

## **Summary of Employee Benefits** (Retirement)

## **Retirement Policy**

DF (LOCAL)

An employee must meet the retirement requirements established by the Teachers Retirement System (TRS). **Eligibility** 

Free \$2500 life insurance coverage. Must have at least 10 years creditable service under the Teachers **Benefits** 

Retirement System or the Optional Retirement Program (ORP).

Effective the first day of employment. **Accrual** 

**Cost to Employee** Cost may vary due to program chosen. (TRS, ORP)