



# Dallas-Fort Worth-Arlington, TX



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## Report Parameters

### 1 MSA

19100 Dallas-Fort Worth-Arlington, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



# Economy Overview

7,943,685

Population (2022)

Population **grew by 605,978** over the last 5 years and is projected to **grow by 560,108** over the next 5 years.

4,308,867

Total Regional Employment

Jobs **grew by 452,779** over the last 5 years and are projected to **grow by 442,917** over the next 5 years.

\$76.9K

Median Household Income (2021)

Median household income is **\$7.9K above** the national median household income of \$69.0K.

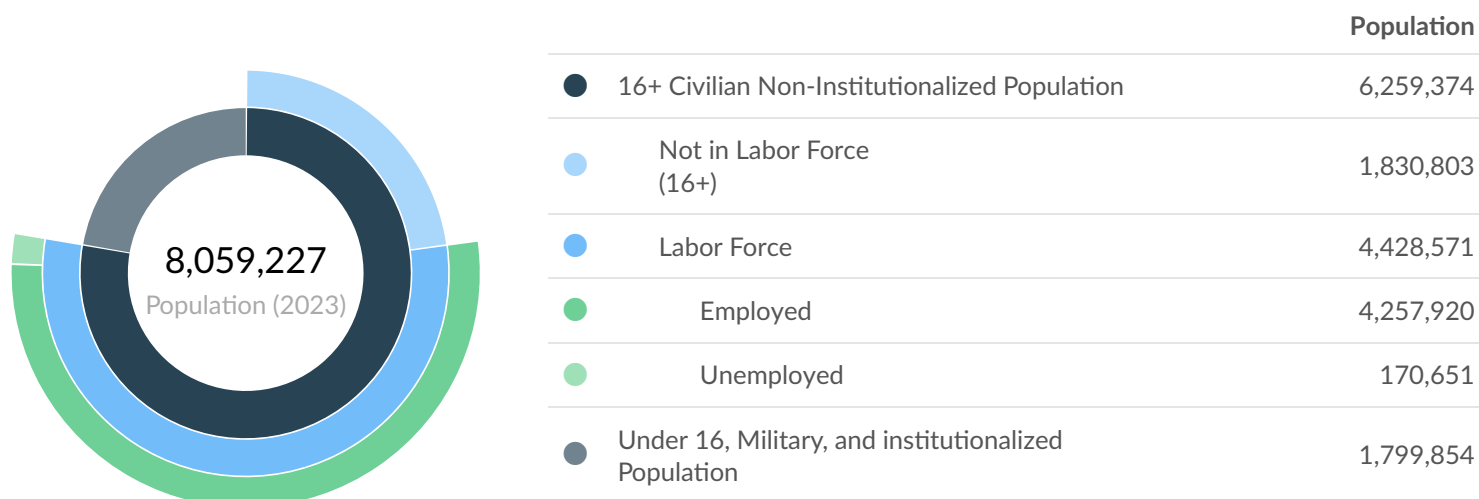
## Takeaways

- As of 2022 the region's population **increased by 8.3%** since 2017, growing by 605,978. Population is expected to **increase by 7.1%** between 2022 and 2027, adding 560,108.
- From 2017 to 2022, jobs **increased by 11.7%** in Dallas-Fort Worth-Arlington, TX from 3,856,088 to **4,308,867**. This change **outpaced the national growth rate of 3.8% by 7.9%**. As the number of jobs increased, the **labor force participation rate increased from 66.3% to 69.5% between 2017 and 2022**.
- Concerning educational attainment, **24.0% of Dallas-Fort Worth-Arlington, TX residents possess a Bachelor's Degree** (3.2% above the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Employment Services.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	8,059,227	4,428,571	4,308,867	99.0	\$694.75B	\$411.17B	\$492.31B
State	30,407,272	15,178,536	15,040,760	96.6	\$2.29T	\$1.38T	\$1.80T

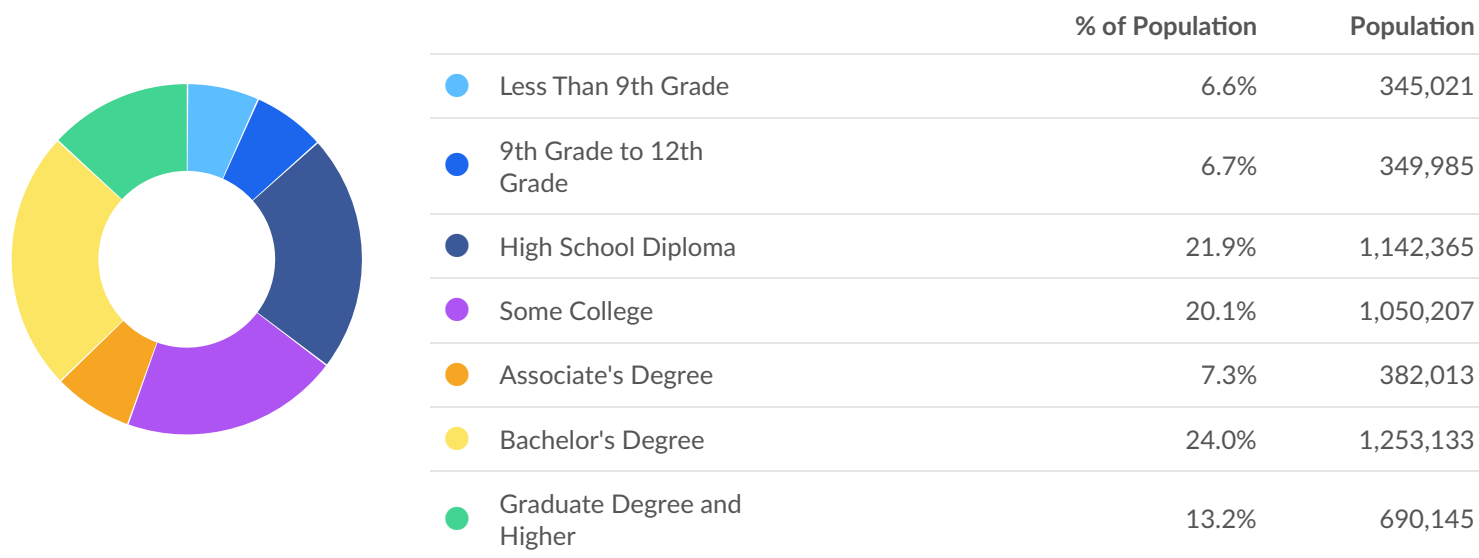


## Sep 2023 Labor Force Breakdown



## Educational Attainment

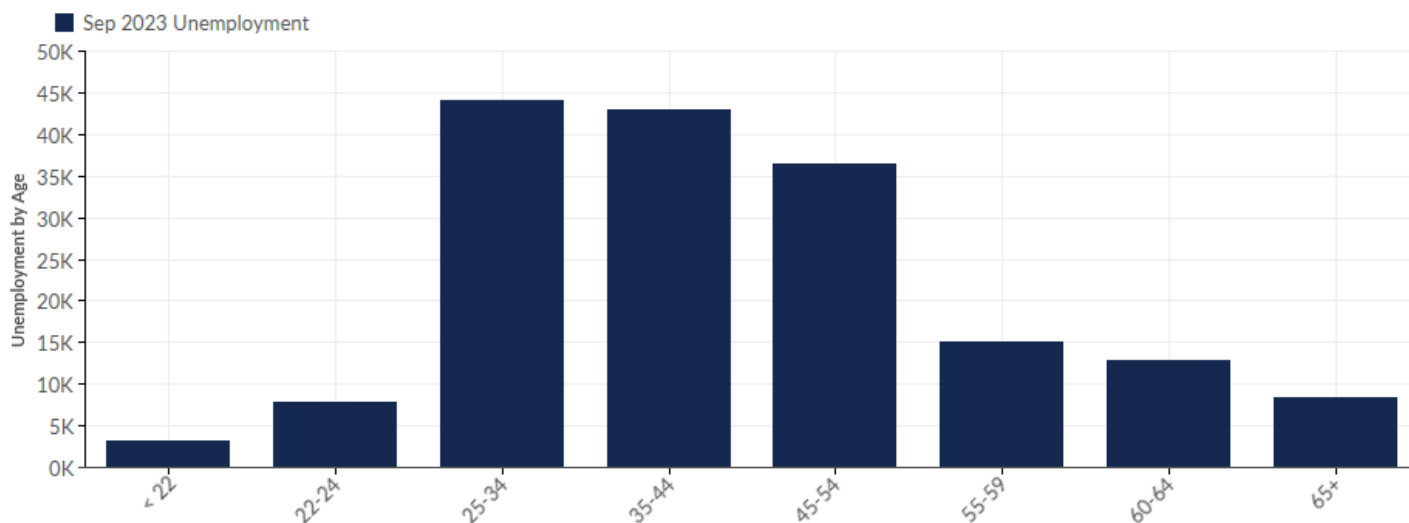
Concerning educational attainment, **24.0% of Dallas-Fort Worth-Arlington, TX residents possess a Bachelor's Degree** (3.2% above the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).





# Unemployment by Demographics

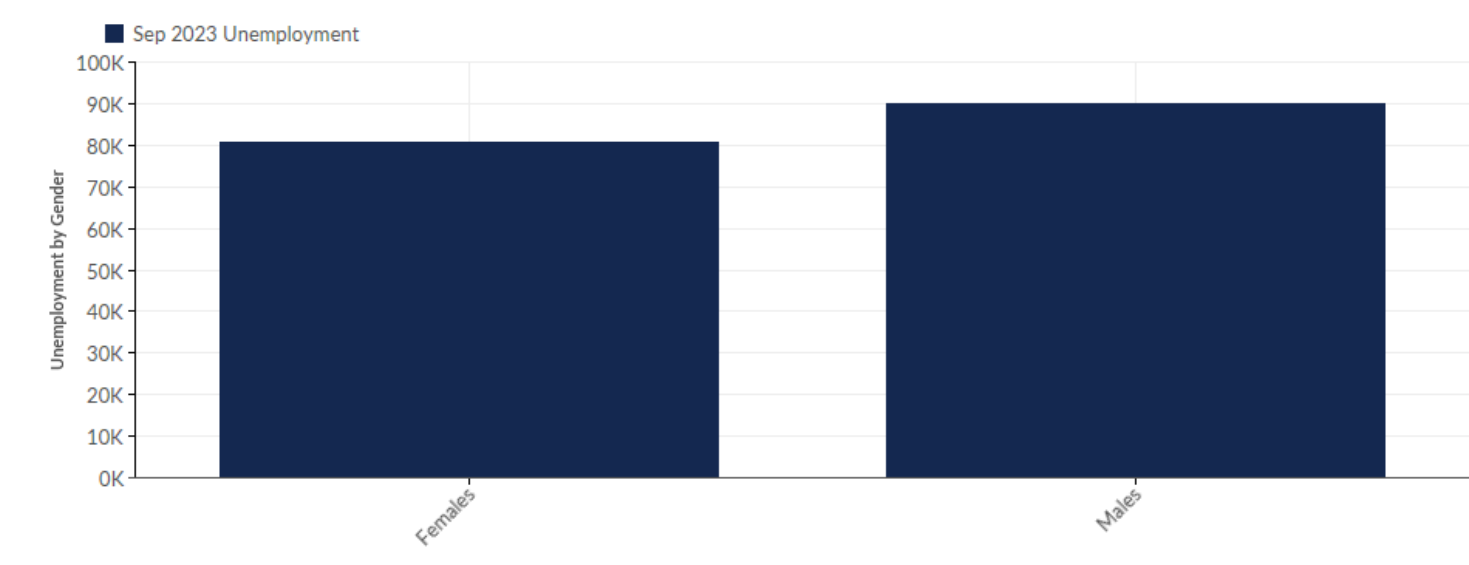
## Unemployment by Age



Age	Unemployment (Sep 2023)	% of Unemployed
< 22	3,090	1.81%
22-24	7,811	4.58%
25-34	44,136	25.86%
35-44	42,907	25.14%
45-54	36,490	21.38%
55-59	15,074	8.83%
60-64	12,772	7.48%
65+	8,370	4.90%
Total	170,651	100.00%



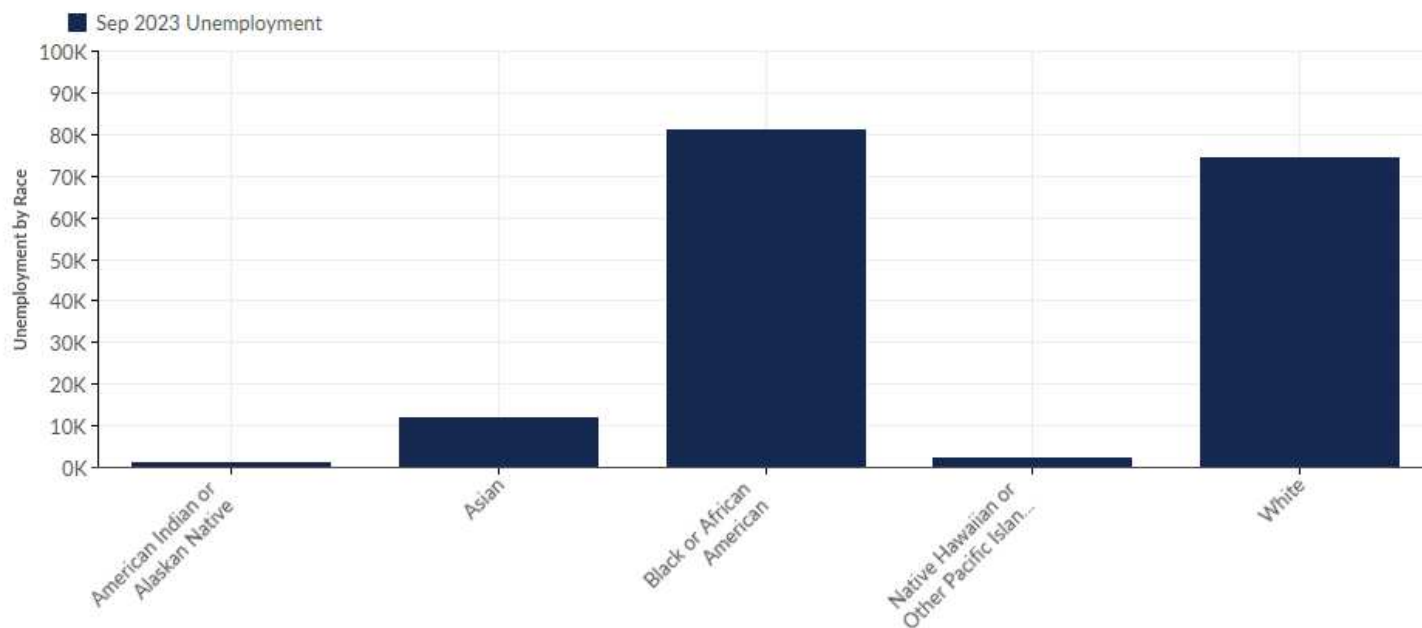
## Unemployment by Gender



Gender	Unemployment (Sep 2023)	% of Unemployed
Females	80,817	47.36%
Males	89,834	52.64%
Total	170,651	100.00%



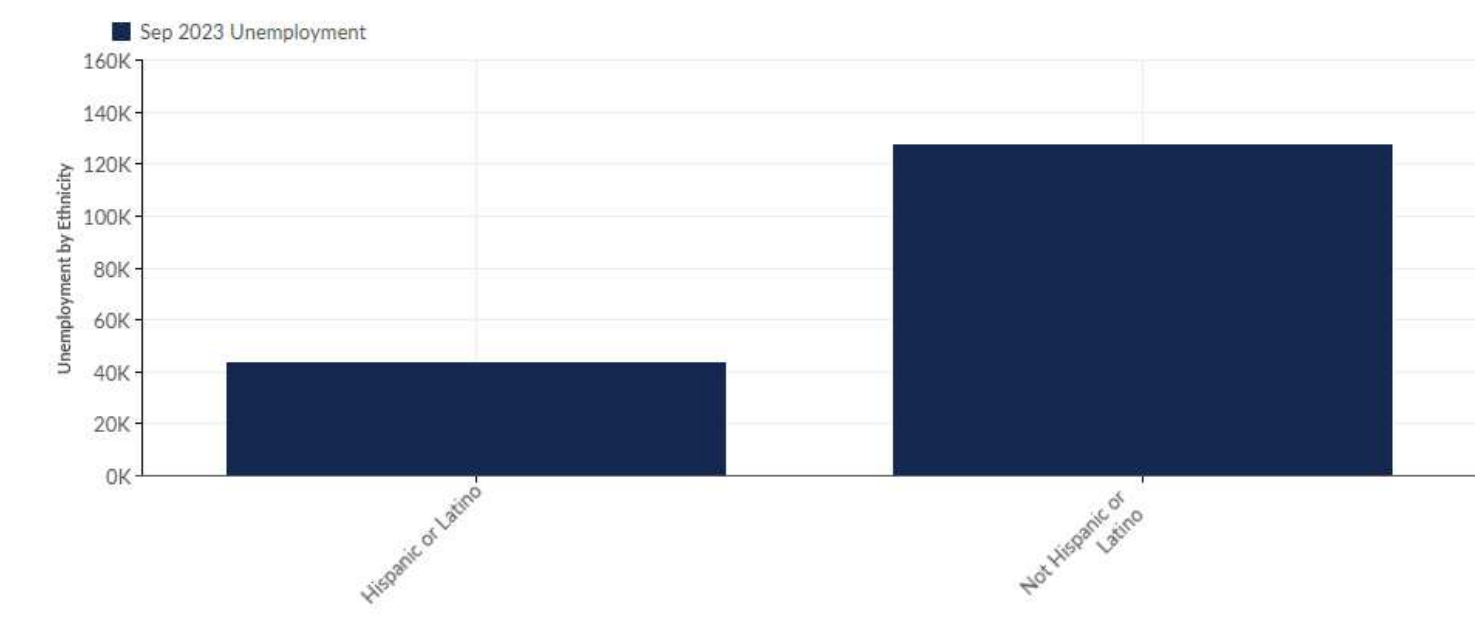
## Unemployment by Race



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	1,278	0.75%
Asian	11,721	6.87%
Black or African American	81,135	47.54%
Native Hawaiian or Other Pacific Islander	2,347	1.38%
White	74,171	43.46%
Total	170,651	100.00%



## Unemployment by Ethnicity



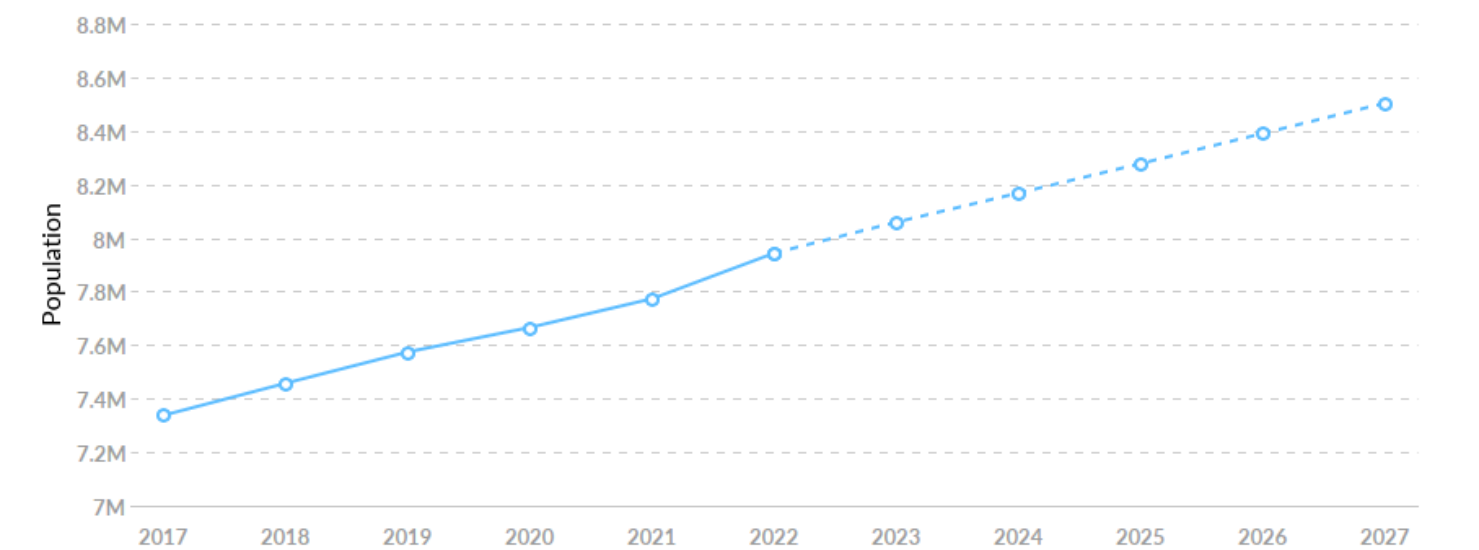
Ethnicity	Unemployment (Sep 2023)	% of Unemployed
Hispanic or Latino	43,295	25.37%
Not Hispanic or Latino	127,356	74.63%
Total	170,651	100.00%



# Historic & Projected Trends

## Population Trends

As of 2022 the region's population **increased by 8.3%** since 2017, growing by 605,978. Population is expected to **increase by 7.1%** between 2022 and 2027, adding 560,108.

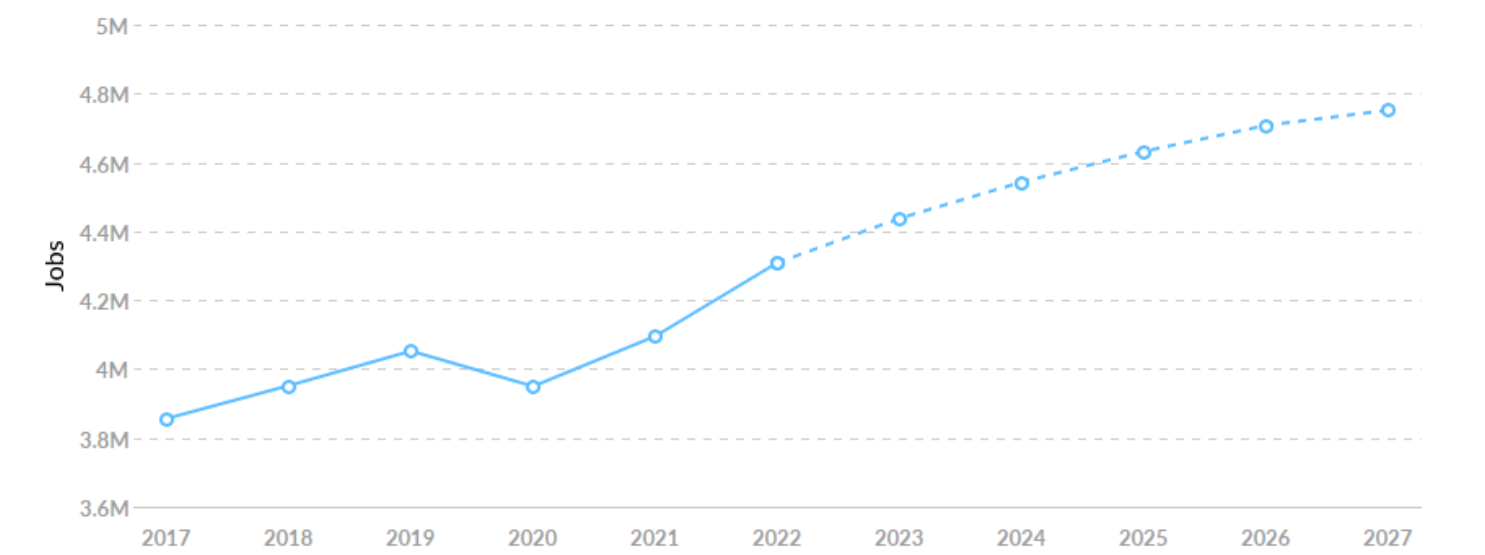


Timeframe	Population
2017	7,337,707
2018	7,457,586
2019	7,574,390
2020	7,665,875
2021	7,773,289
2022	7,943,685
2023	8,059,227
2024	8,167,870
2025	8,277,888
2026	8,390,591
2027	8,503,793



## Job Trends

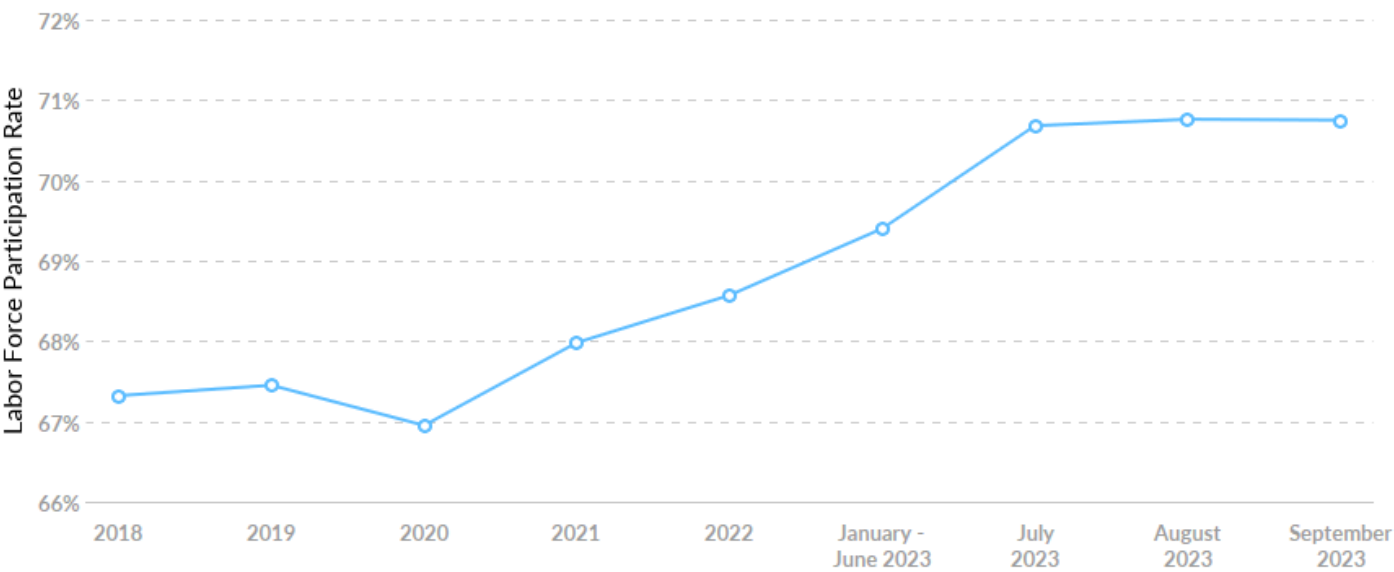
From 2017 to 2022, jobs increased by **11.7%** in Dallas-Fort Worth-Arlington, TX from 3,856,088 to **4,308,867**. This change outpaced the national growth rate of 3.8% by 7.9%.



Timeframe	Jobs
2017	3,856,088
2018	3,951,757
2019	4,052,196
2020	3,949,727
2021	4,095,404
2022	4,308,867
2023	4,437,579
2024	4,543,047
2025	4,632,122
2026	4,707,536
2027	4,751,784



## Labor Force Participation Rate Trends

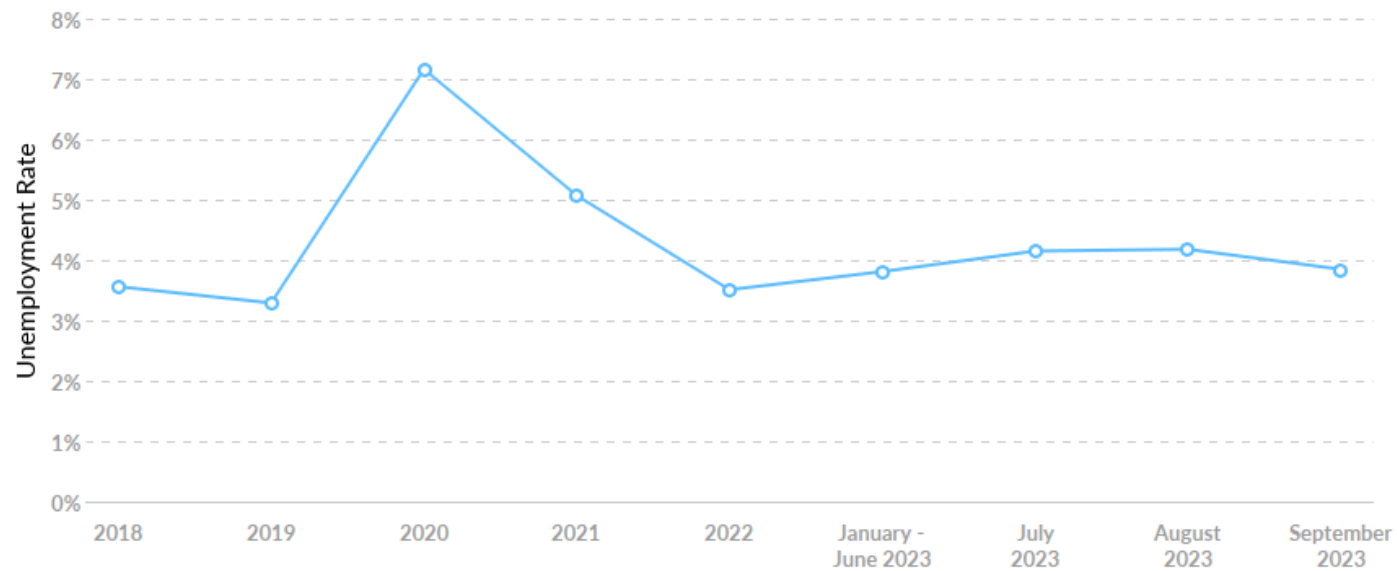


Timeframe	Labor Force Participation Rate
2018	67.32%
2019	67.45%
2020	66.95%
2021	67.98%
2022	68.57%
January - June 2023	69.40%
July 2023	70.68%
August 2023	70.76%
September 2023	70.75%



## Unemployment Rate Trends

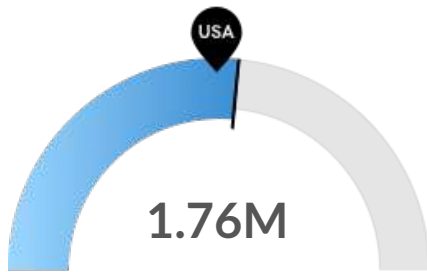
Dallas-Fort Worth-Arlington, TX had a September 2023 unemployment rate of 3.85%, **increasing from 3.56%** 5 years before.



Timeframe	Unemployment Rate
2018	3.56%
2019	3.29%
2020	7.16%
2021	5.07%
2022	3.51%
January - June 2023	3.81%
July 2023	4.15%
August 2023	4.18%
September 2023	3.85%

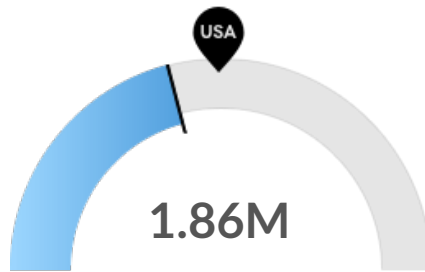


## Population Characteristics



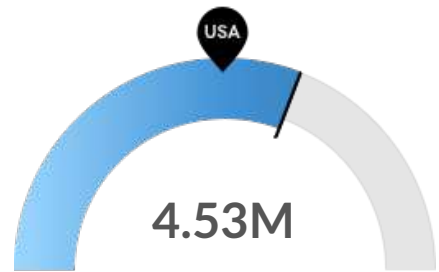
Millennials

Dallas-Fort Worth-Arlington, TX has 1,762,329 millennials (ages 25-39). The national average for an area this size is 1,615,235.



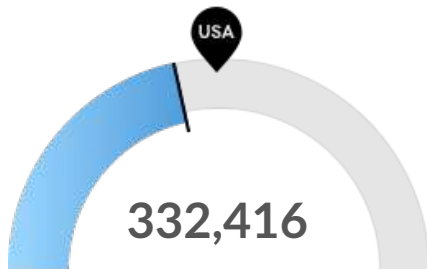
Retiring Soon

Retirement risk is low in Dallas-Fort Worth-Arlington, TX. The national average for an area this size is 2,380,580 people 55 or older, while there are 1,862,171 here.



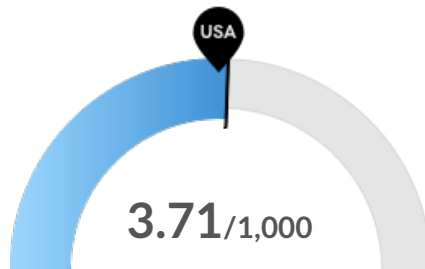
Racial Diversity

Racial diversity is high in Dallas-Fort Worth-Arlington, TX. The national average for an area this size is 3,266,771 racially diverse people, while there are 4,531,980 here.



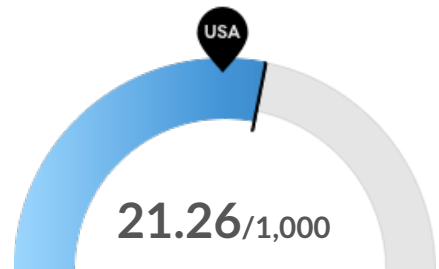
Veterans

Dallas-Fort Worth-Arlington, TX has 332,416 veterans. The national average for an area this size is 408,089.



Violent Crime

Dallas-Fort Worth-Arlington, TX has 3.71 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



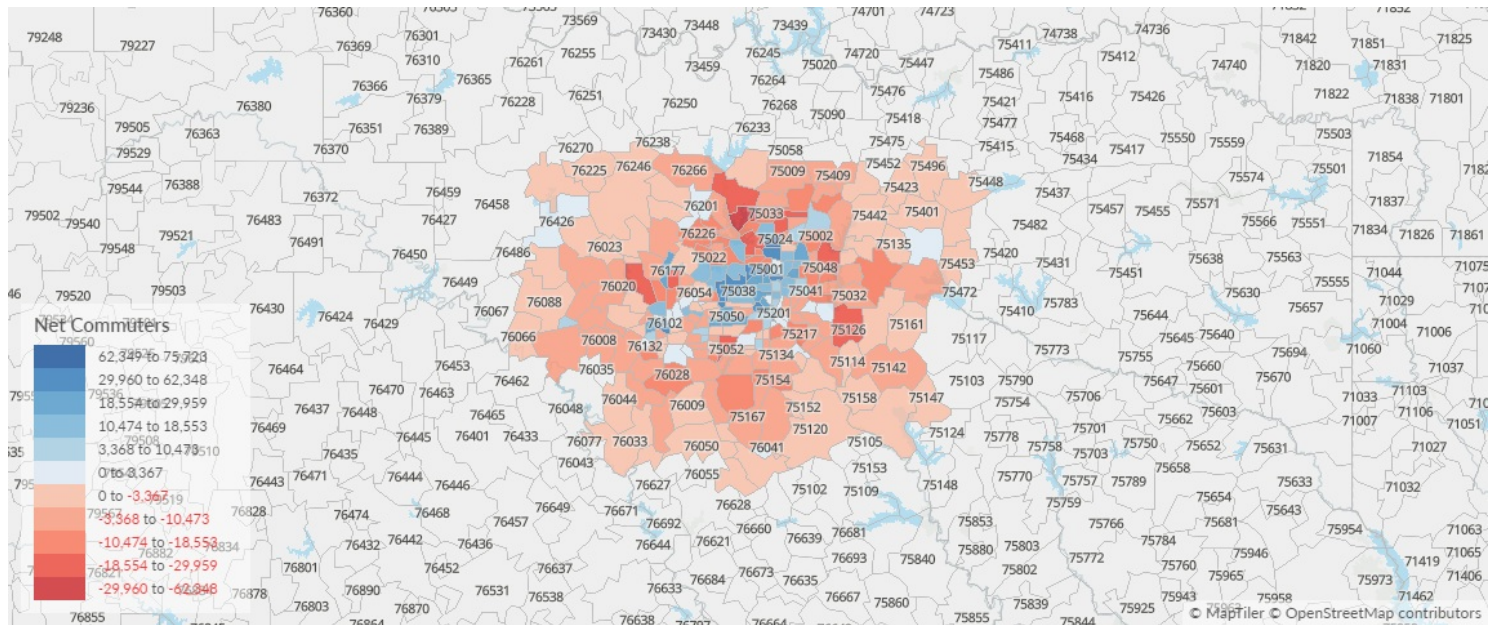
Property Crime

Dallas-Fort Worth-Arlington, TX has 21.26 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



## Place of Work vs Place of Residence

Understanding where talent in Dallas-Fort Worth-Arlington, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #30 for resident workers. The top ZIP for resident workers is 75052.



### Where Talent Works

ZIP	Name	2022 Employment
75024	Plano, TX (in Collin coun...	104,861
75201	Dallas, TX (in Dallas cou...	80,737
75001	Addison, TX (in Dallas c...	75,037
75063	Irving, TX (in Dallas cou...	67,605
75093	Plano, TX (in Collin coun...	63,783

### Where Talent Lives

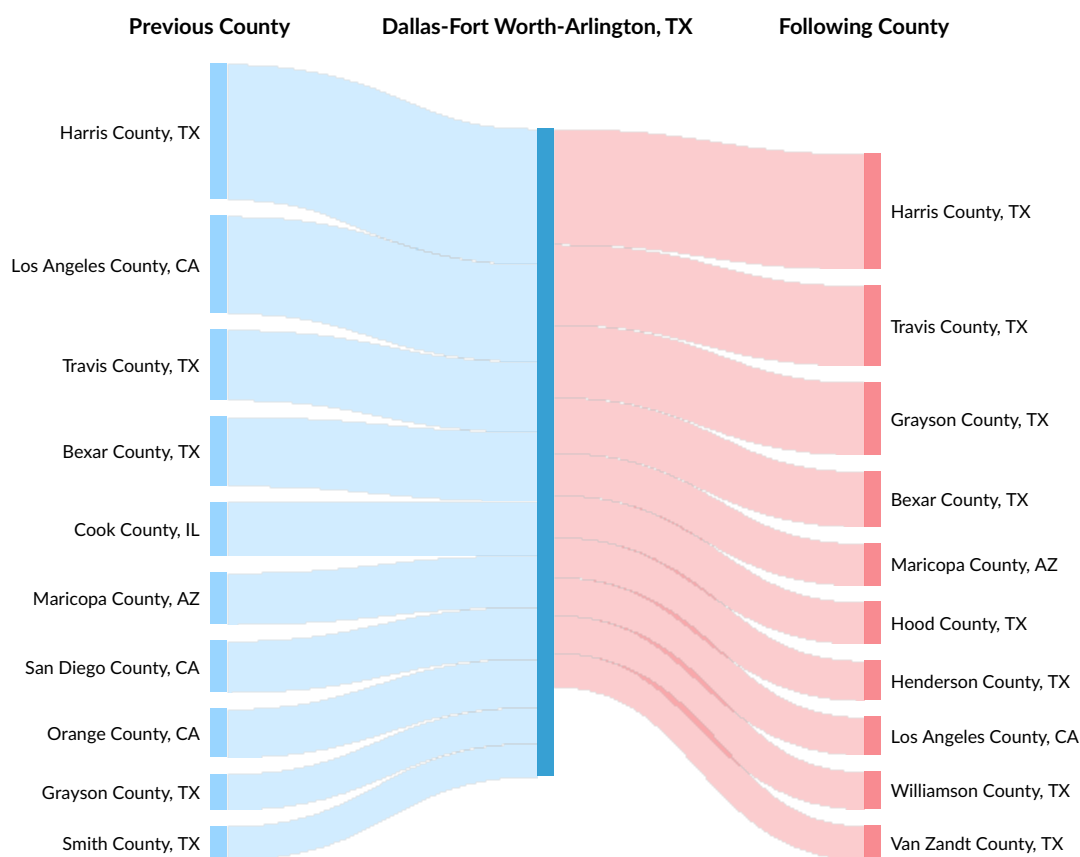
ZIP	Name	2022 Workers
75052	Grand Prairie, TX (in Da...	49,591
75035	Frisco, TX (in Collin cou...	44,762
75056	The Colony, TX (in Dent...	42,071
76244	Keller, TX (in Tarrant cou...	41,522
75002	Allen, TX (in Collin coun...	40,804



# Inbound and Outbound Migration

The table below analyzes past and current residents of Dallas-Fort Worth-Arlington, TX. The left column shows residents of other counties migrating to Dallas-Fort Worth-Arlington, TX. The right column shows residents migrating from Dallas-Fort Worth-Arlington, TX to other counties.

As of 2020, **8,057** people have migrated from Harris County, TX to Dallas-Fort Worth-Arlington, TX. In the same year, **6,869** people left Dallas-Fort Worth-Arlington, TX migrating to Harris County, TX. The total Net Migration for Dallas-Fort Worth-Arlington, TX in 2020 was **40,255**.



Top Previous Counties	Migrations
Harris County, TX	8,057
Los Angeles County, CA	5,783
Travis County, TX	4,169
Bexar County, TX	4,124
Cook County, IL	3,206



Top Previous Counties	Migrations
Maricopa County, AZ	3,073
San Diego County, CA	3,062
Orange County, CA	2,885
Grayson County, TX	2,134
Smith County, TX	1,998
Williamson County, TX	1,876
Riverside County, CA	1,837
Bell County, TX	1,833
Oklahoma County, OK	1,780
Clark County, NV	1,775
Top Following Counties	Migrations
Harris County, TX	6,869
Travis County, TX	4,770
Grayson County, TX	4,319
Bexar County, TX	3,292
Maricopa County, AZ	2,519
Hood County, TX	2,497
Henderson County, TX	2,370
Los Angeles County, CA	2,269
Williamson County, TX	2,237
Van Zandt County, TX	2,026
Smith County, TX	1,896
Oklahoma County, OK	1,657
Montgomery County, TX	1,648
King County, WA	1,622

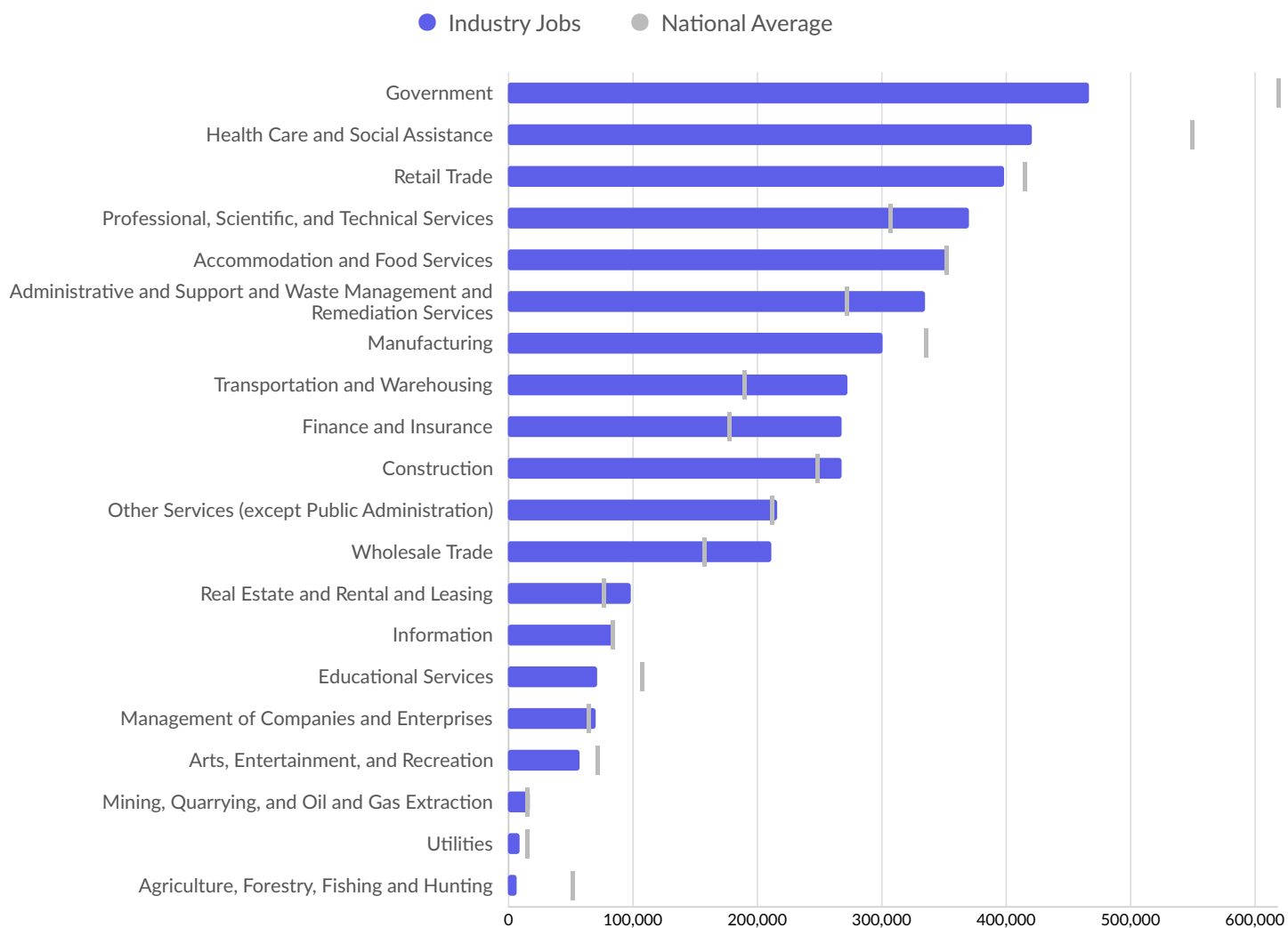


Top Following Counties	Migrations
Cook County, IL	1,620



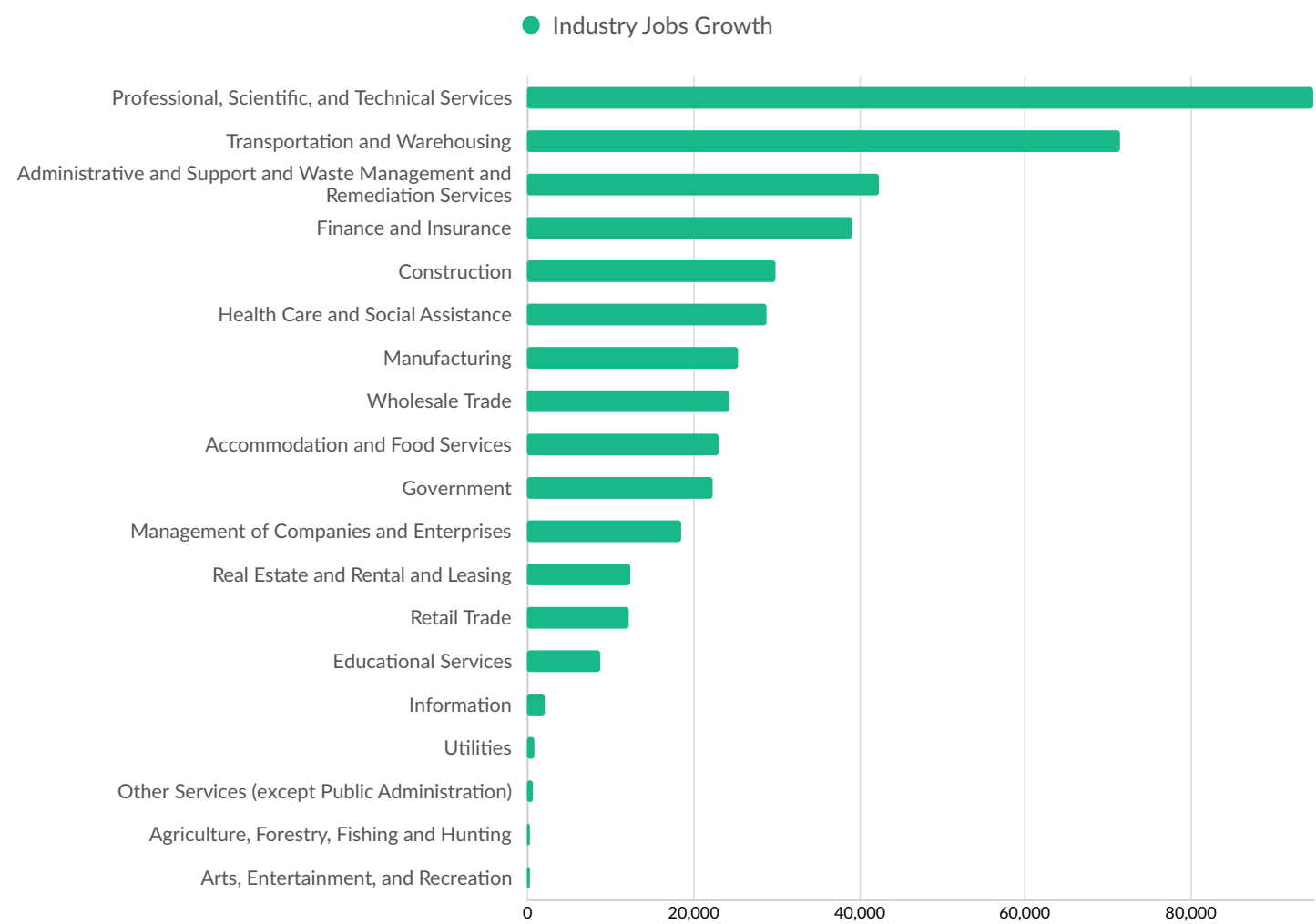
# Industry Characteristics

## Largest Industries



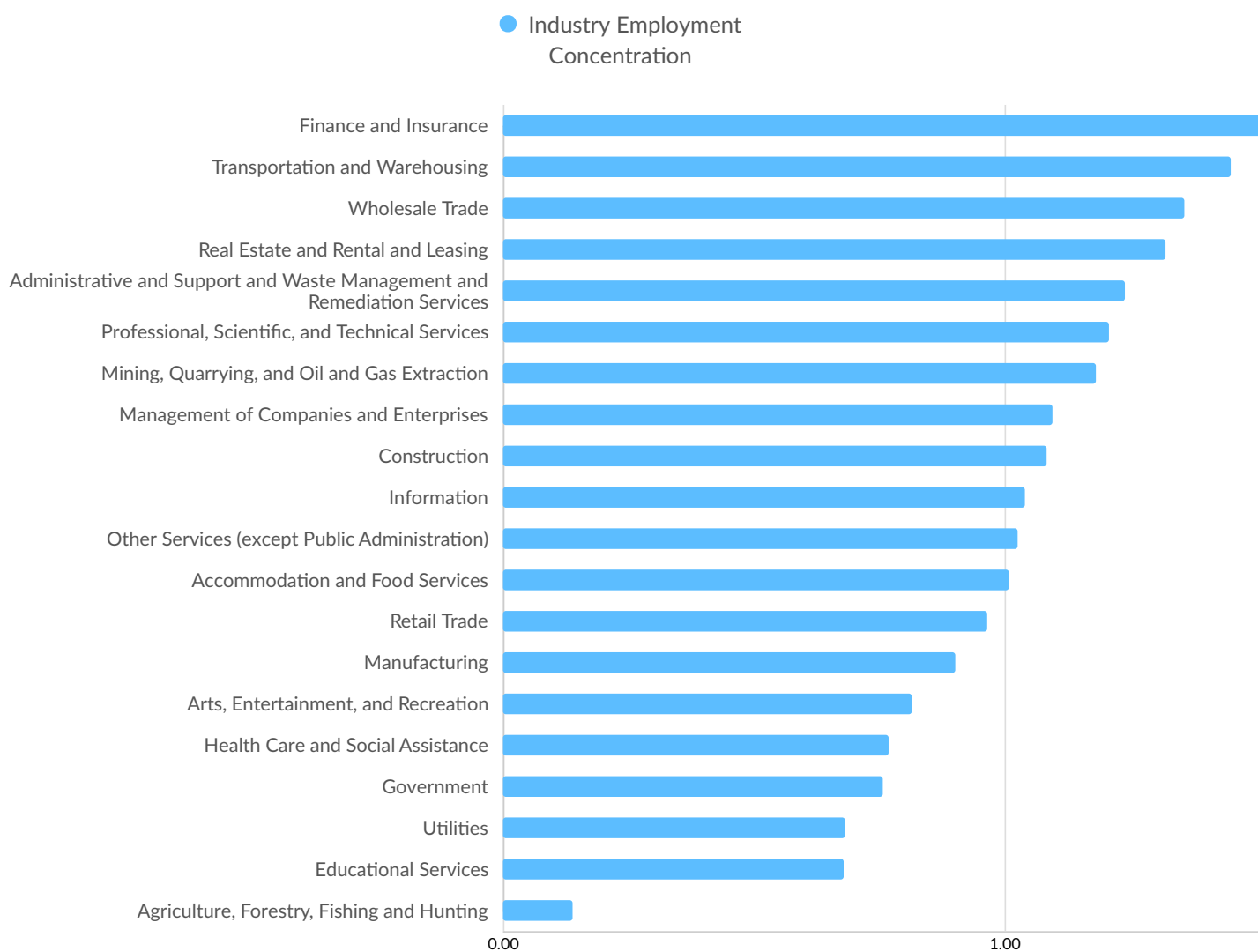


## Top Growing Industries





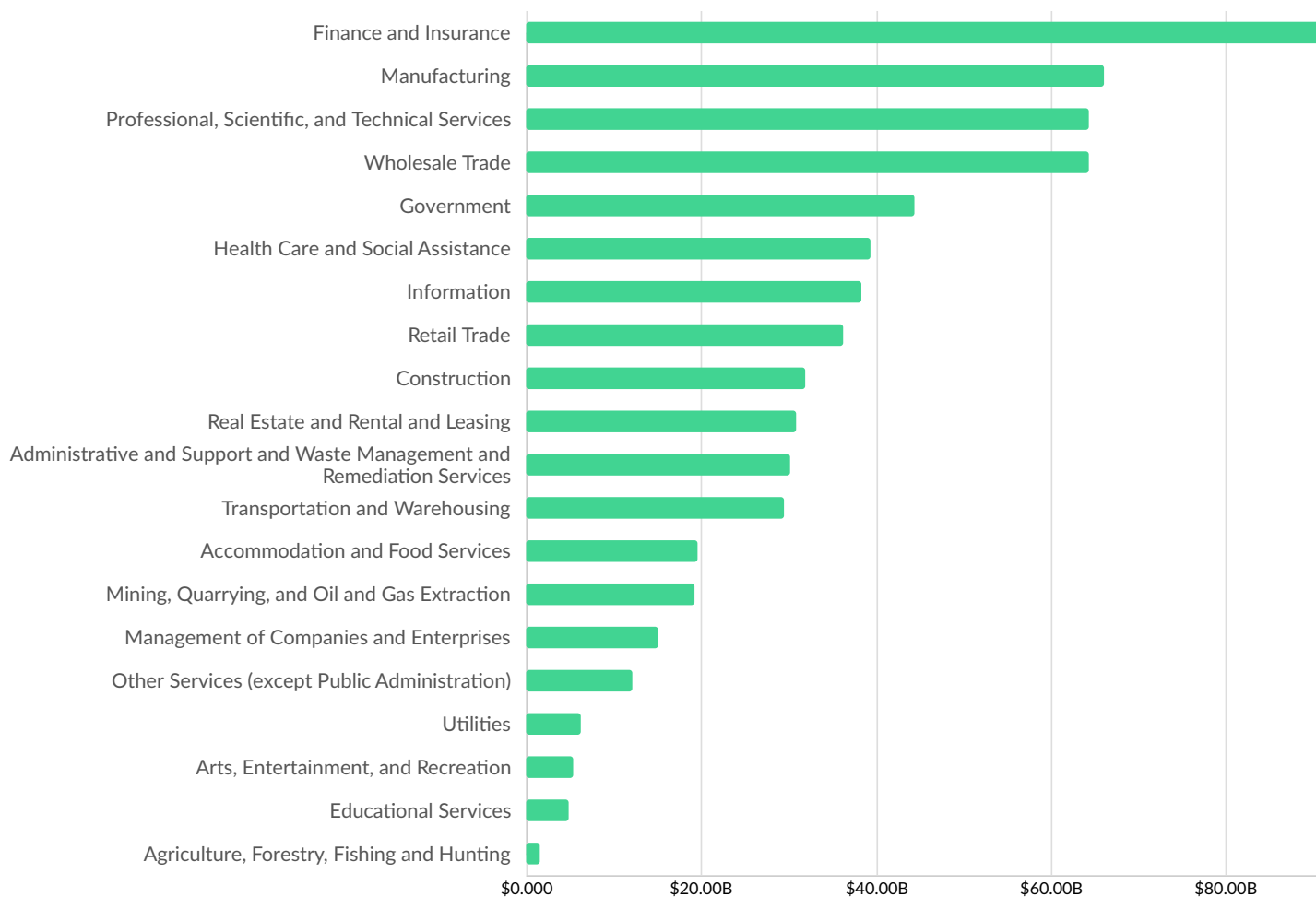
## Top Industry Employment Concentration





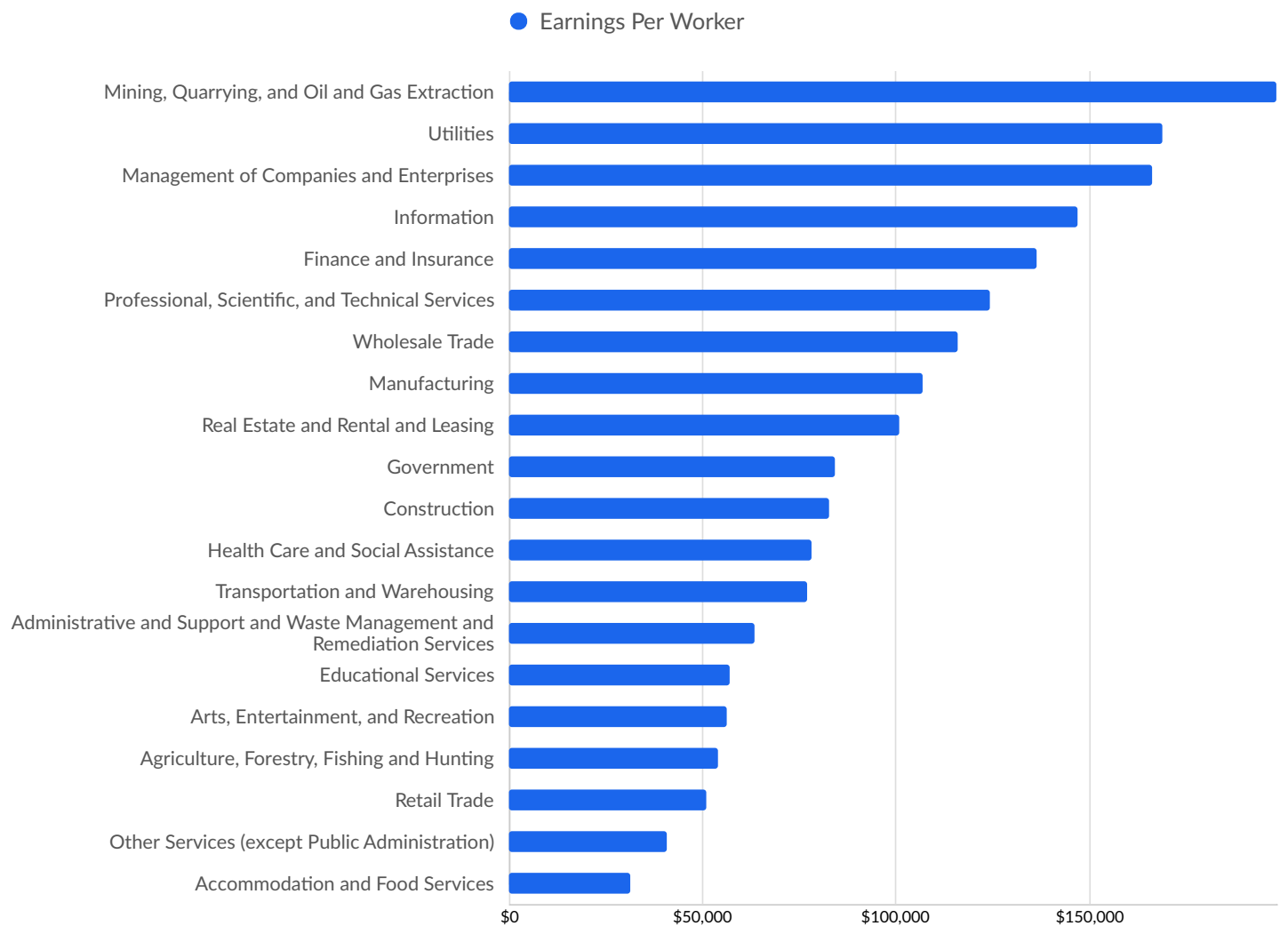
## Top Industry GRP

● Gross Regional Product





## Top Industry Earnings

























## Business Characteristics

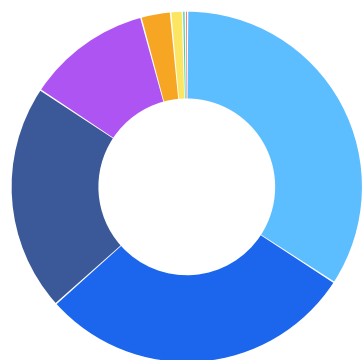
### 517,600 Companies Employ Your Workers

Online profiles for your workers mention 517,600 companies as employers, with the top 10 appearing below. In the last 12 months, 50,854 companies in Dallas-Fort Worth-Arlington, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
AT&T	20,398 	Medical City Healthcare	13,854 
Walmart	19,005 	Texas Health Resources	7,890 
Bank of America	18,907 	Baylor Scott & White Health	7,073 
Lockheed Martin	18,199 	Randstad	6,565 
American Airlines Group	17,863 	Lockheed Martin	5,726 
Amazon	17,584 	UT Southwestern Medical Center	5,347 
JPMorgan Chase	15,907 	HCA Healthcare	4,801 
The University of Texas System	15,756 	Parkland Health	4,787 
Baylor Scott & White Health	14,516 	Robert Half	4,536 
UT Southwestern Medical Center	13,250 	University of North Texas	4,376 



## Business Size



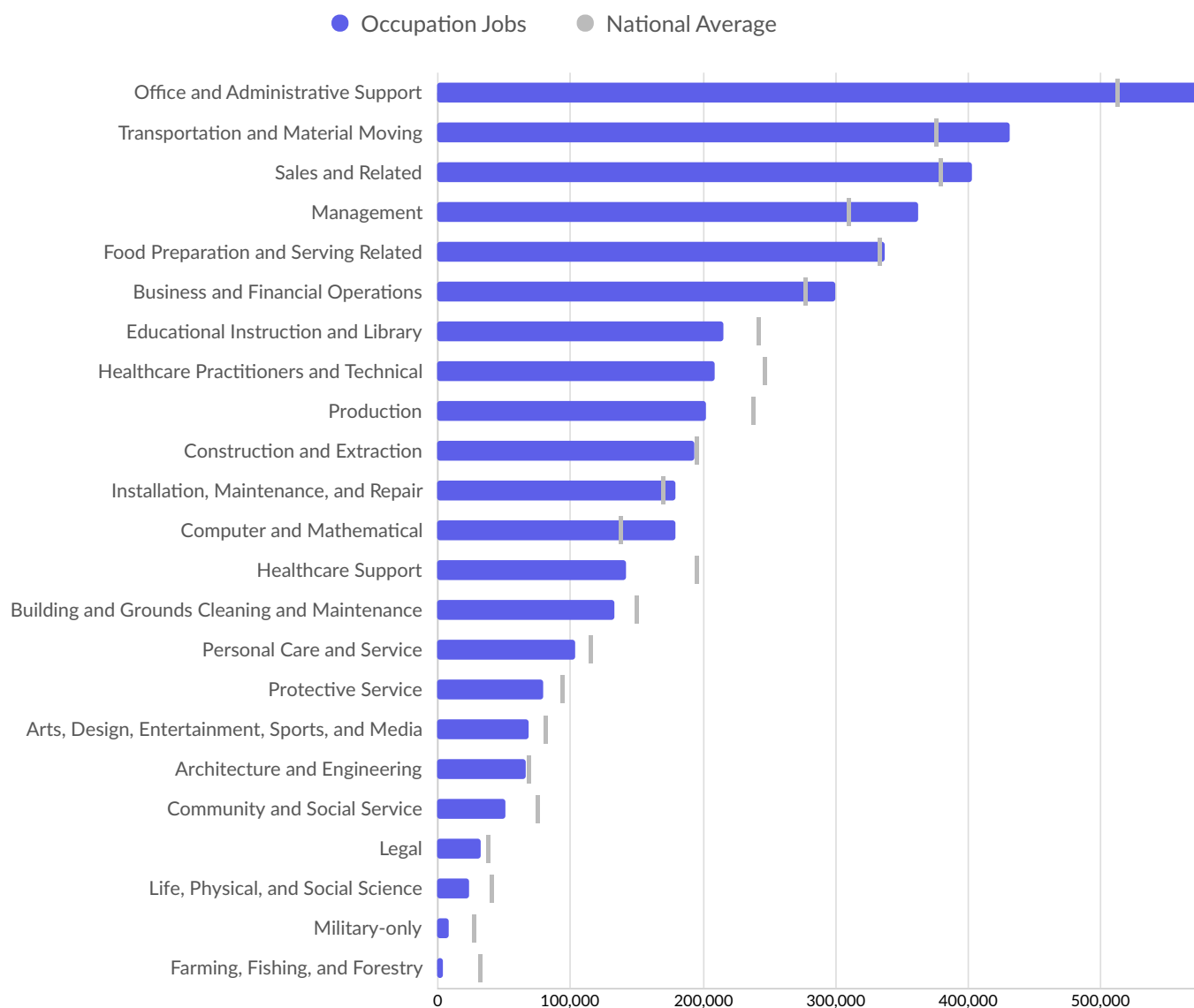
	Percentage	Business Count
1 to 4 employees	34.1%	89,110
5 to 9 employees	29.2%	76,428
10 to 19 employees	20.9%	54,667
20 to 49 employees	11.5%	30,003
50 to 99 employees	2.7%	7,154
100 to 249 employees	1.1%	2,829
250 to 499 employees	0.3%	681
500+ employees	0.2%	534

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*



# Workforce Characteristics

## Largest Occupations



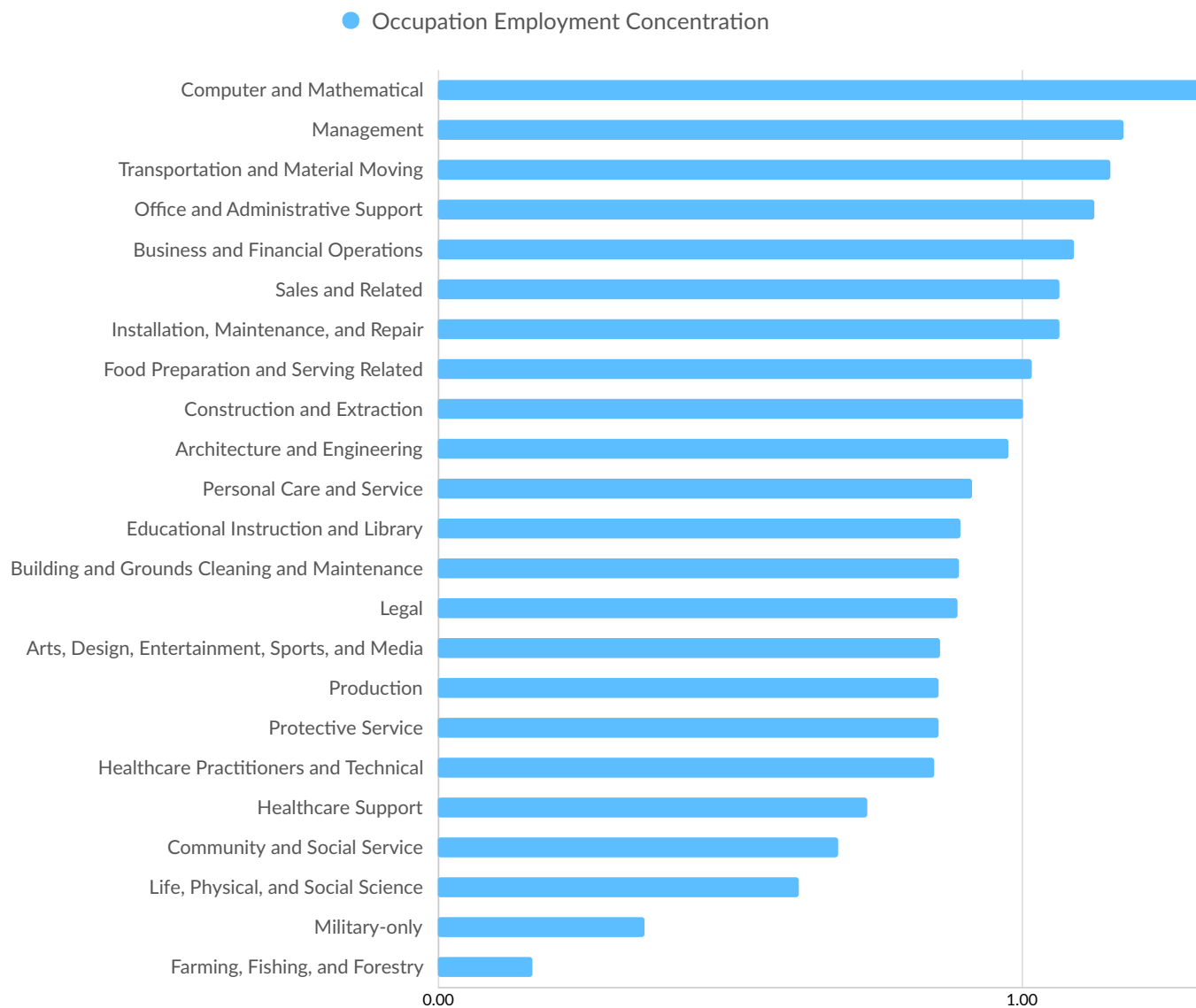


## Top Growing Occupations



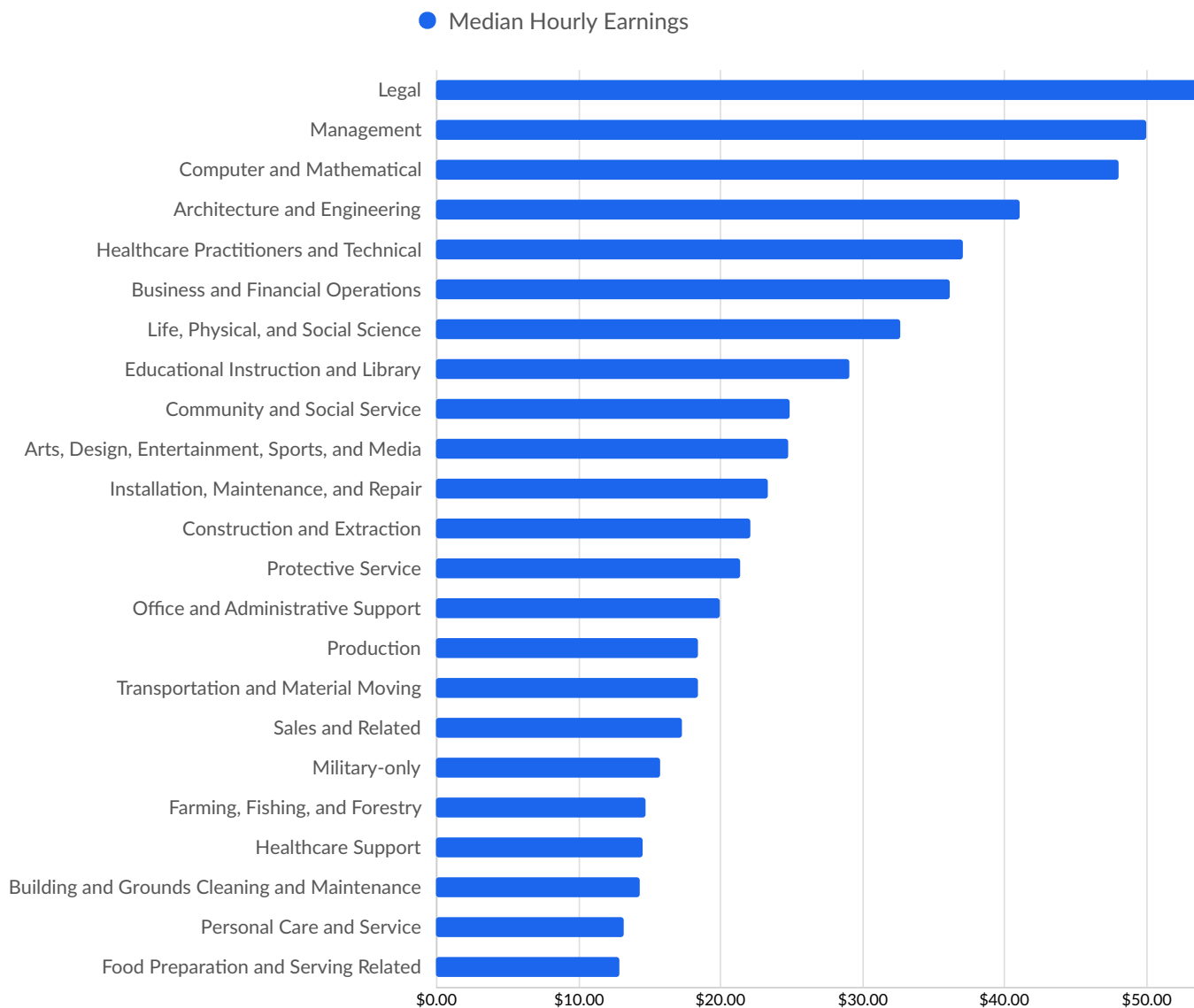


## Top Occupation Employment Concentration



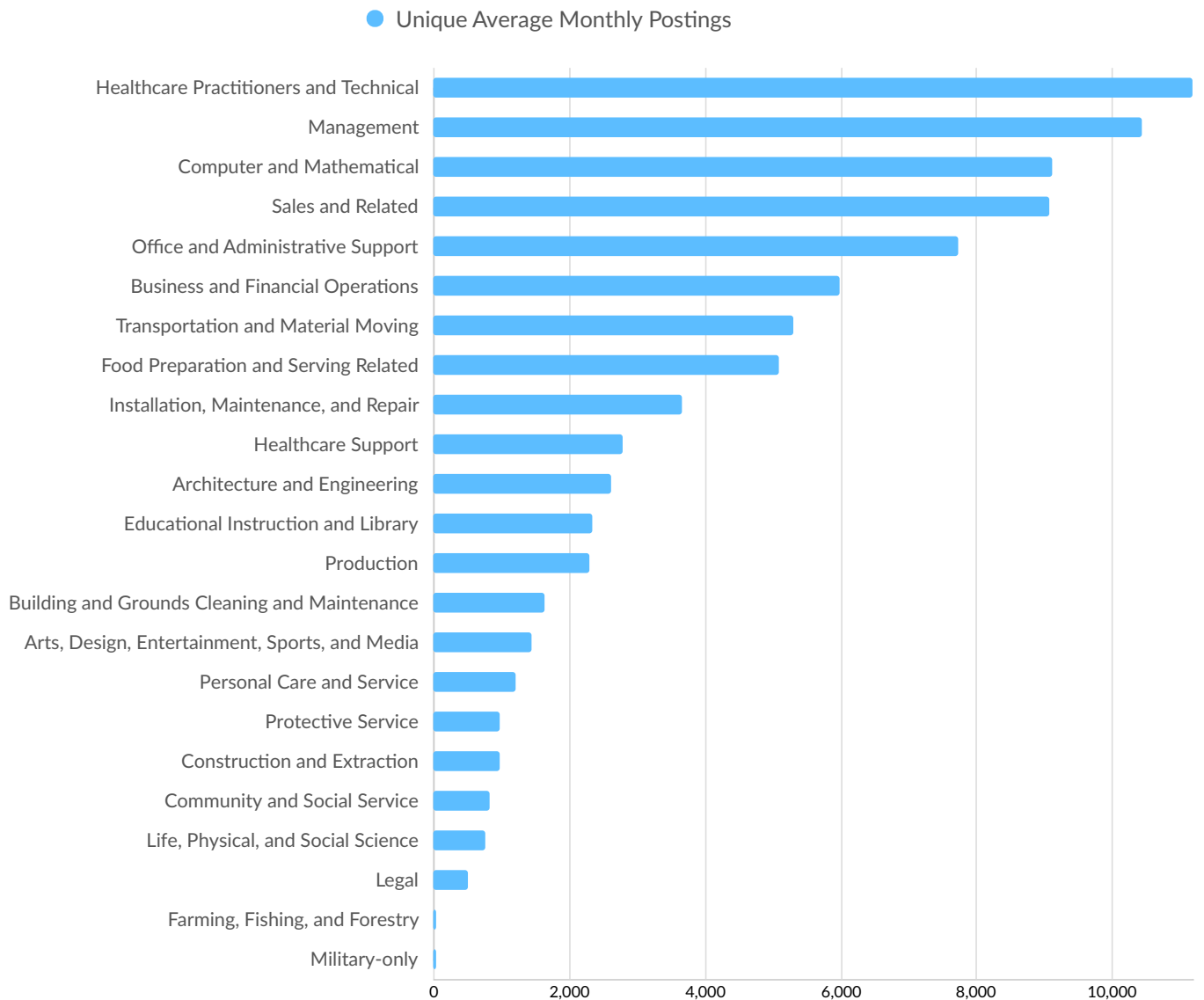


## Top Occupation Earnings



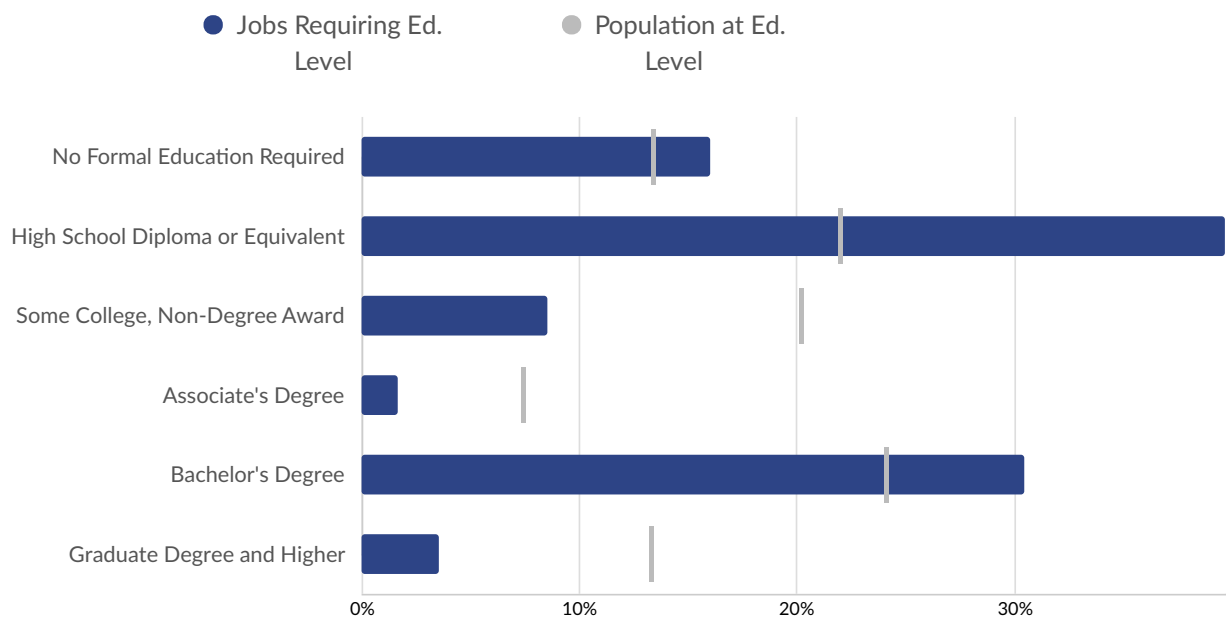


## Top Posted Occupations





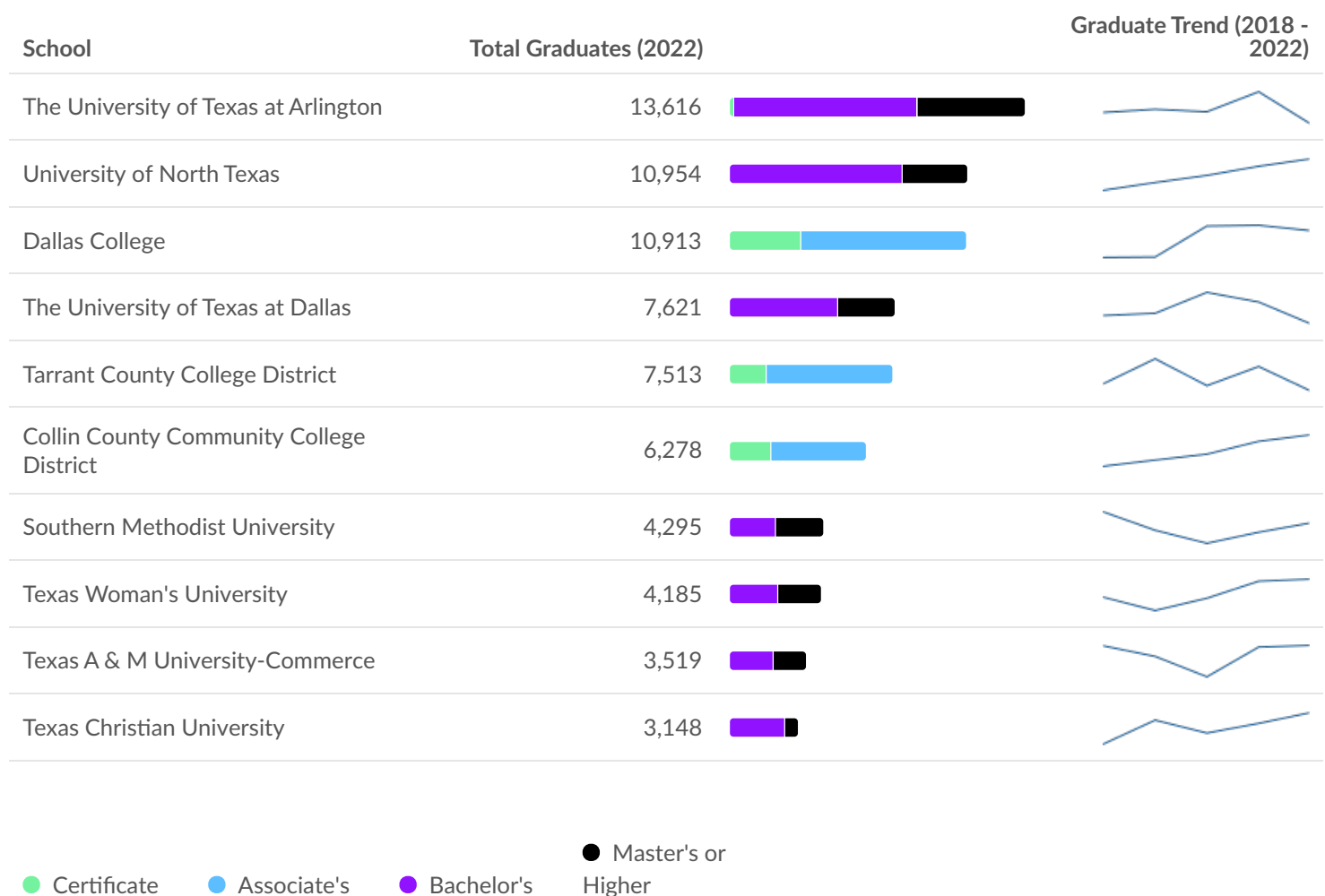
## Underemployment





## Educational Pipeline

In 2022, there were 91,036 graduates in Dallas-Fort Worth-Arlington, TX. This pipeline has grown by 4% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Registered Nursing/Registered Nurse" (Bachelor's), and "Business Administration and Management, General" (Master's or Higher).





# In-Demand Skills

