

**Tarrant County College District  
Monthly Board Report  
For August 2022**

**Economic Update**

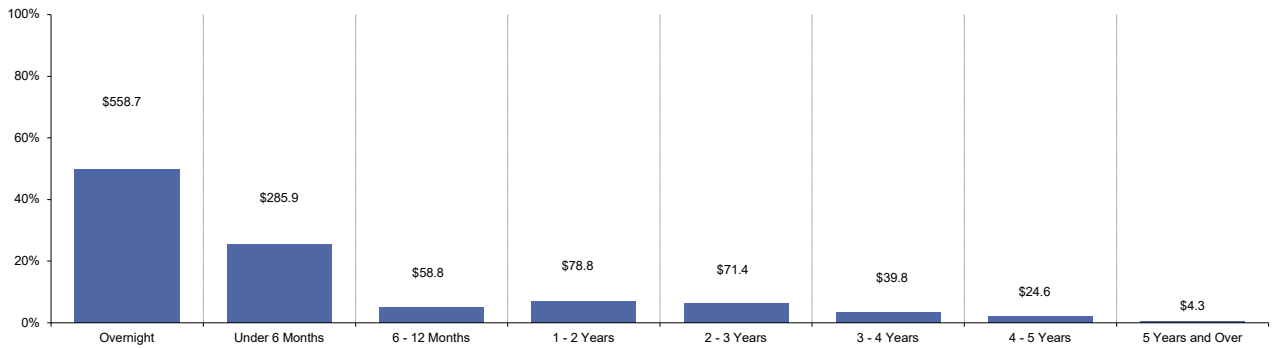
Jobs remain aplenty, inflation is set to improve, credit spreads narrowed and stocks posted an impressive rebound as the Federal Reserve (Fed) continues to align policy for a soft landing. The U.S. added 528,000 new jobs in July, more than double the expectations, while the unemployment rate improved to a 50-year low of 3.5%. The Consumer Price Index (CPI) declined from a cycle high of 9.1% to a better-than-expected 8.5% year-over-year through July.

**Looking Ahead**

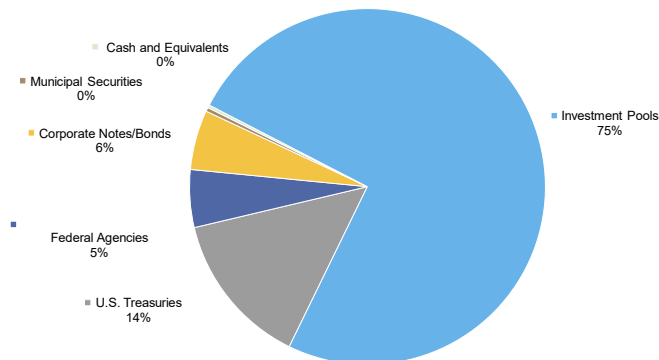
With expectations for more Fed rate hikes, we maintained a slightly defensive duration bias relative to benchmarks.

Portfolio	Yield	Total Earnings	Accrued Interest	Book Value 07/31/22	Change in Book Value	Book Value 08/31/22	Market Value 07/31/22	Change in Market Value	Market Value 08/31/22	% of Total
TexPool	2.16%	23,136	-	12,987,502	(1,676,864)	11,310,638	12,987,502	(1,676,864)	11,310,638	1%
TexSTAR	1.95%	4,913	-	4,368,017	(2,513,352)	1,854,665	4,368,017	(2,513,352)	1,854,665	0%
TexasDaily Operating	2.11%	18,607	-	10,366,400	18,607	10,385,007	10,366,400	18,607	10,385,007	1%
TexasDaily Select Operating	2.32%	59,290	-	30,105,725	59,289	30,165,014	30,105,725	59,289	30,165,014	3%
Lone Star-Corp Overnight Fund	2.42%	564,595	-	282,763,363	(12,842,891)	269,920,472	282,763,363	(12,842,891)	269,920,472	24%
Beneficial Interest in Funds Held by Affiliate	N/A	20,776	1,313	15,893,573	24,514	15,918,087	15,140,936	(444,940)	14,695,996	1%
Core Portfolio Liquidity Buffer	1.43%	8,857	224,139	50,015,290	5,974	50,021,264	48,831,115	(314,154)	48,516,961	4%
Core Portfolio	1.93%	286,462	668,626	202,277,184	306,961	202,584,145	197,252,337	(2,396,297)	194,856,040	17%
TexasDaily GOB Series 2020	2.11%	33,542	-	18,267,678	788,165	19,055,843	18,267,678	788,165	19,055,843	2%
Texas TERM GOB Series 2020	1.72%	120,742	490,505	88,425,000	(8,515,000)	79,910,000	88,425,000	(8,515,000)	79,910,000	7%
GOB Series 2020 Portfolio	1.94%	67,892	96,565	41,390,050	53,929	41,443,979	41,118,557	14,682	41,133,239	4%
TexasDaily GOB Series 2022	2.11%	359,202	-	200,124,149	359,202	200,483,351	200,124,149	359,202	200,483,351	18%
Texas TERM GOB Series 2022	2.26%	383,890	532,493	200,000,000	-	200,000,000	200,000,000	-	200,000,000	18%
<b>Total</b>		<b>\$ 1,951,904</b>	<b>\$ 2,013,641</b>	<b>\$ 1,156,983,931</b>	<b>\$ (23,931,466)</b>	<b>\$ 1,133,052,465</b>	<b>\$ 1,149,750,779</b>	<b>\$ (27,463,553)</b>	<b>\$ 1,122,287,226</b>	<b>100%</b>

**Total Maturity Distribution**



**Sector Distribution**



Weighted Average		Yield
<b>Total Investment Portfolio</b>		<b>2.12%</b>
Monthly	12 Month Average of 1 Year Tbill	1.34%
Quarterly	ICE BofA 1-5 Year US Treasury Index	-0.39%

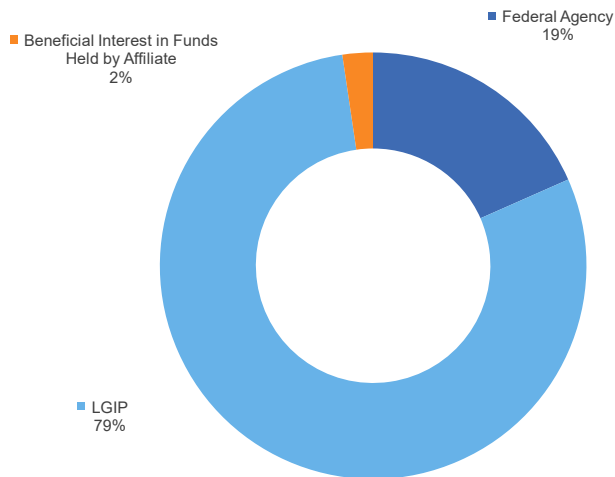
WAM	
<b>Total Investment Portfolio</b>	226.19

**Key Market Takeaways**

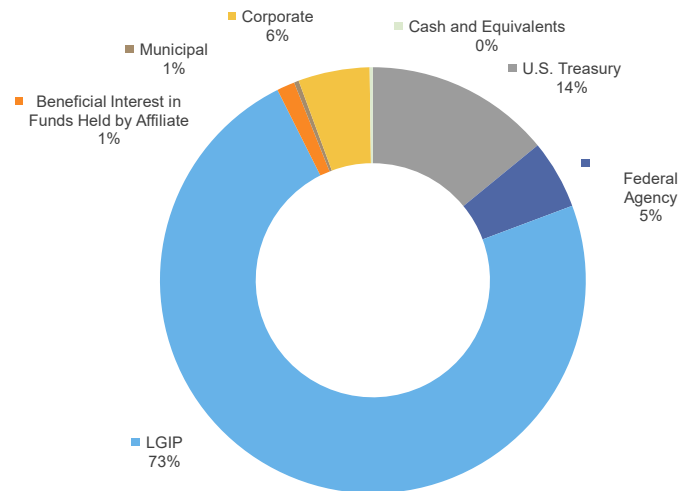
The U.S. Treasury yield curve flattened in July as short-end yields increased on the Fed rate hike while yields on maturities greater than two years declined on expectations the Fed could pause in 2023. U.S. Treasury index returns were positive in July. The ICE BofA 6-month, 2-year, and 10-year Treasury indices returned 0.09%, 0.25%, and 3.07%, respectively.

PFMAM Review	Outcome	Purpose	Status
Full Asset Analysis	Creation of Core and Liquidity Buffer Portfolios	Allocate assets according to needed time horizon to allow for potential higher performance	Complete
2020 Bond Series Proceeds	Creation of 2020 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Complete
2022 Bond Series Proceeds	Creation of 2022 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	In Progress
LGIP Balances	TBD	Assess remaining assets in pools to determine appropriate levels for short term spending needs.	In Progress

**Sector Distribution 12/31/21**



**Sector Distribution 08/31/22**



**Core Portfolio**

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 07/31/22	Change in Book Value	Book Value 08/31/22	Market Value 07/31/22	Change in Market Value	Market Value 08/31/22	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	7/31/2023	N/A	0.00	986,146	(986,146)	-	972,030	(972,030)	-	-	(14,204)
US Treasury	9/30/2023	N/A	1.45	1,972,508	(7,867)	1,964,641	1,938,200	(15,820)	1,922,380	2,093	2,233
US Treasury	10/31/2023	N/A	1.26	1,978,251	1,479	1,979,730	1,937,340	(7,180)	1,930,160	2,527	2,111
US Treasury	11/30/2023	N/A	1.54	2,959,054	2,612	2,961,666	2,903,790	(11,850)	2,891,940	2,859	3,565
US Treasury	12/31/2023	N/A	1.97	3,932,284	4,060	3,936,344	3,878,120	(19,360)	3,858,760	4,280	6,166
US Treasury	1/31/2024	N/A	1.20	3,980,814	1,086	3,981,900	3,877,520	(22,040)	3,855,480	3,043	21,533
US Treasury	2/29/2024	N/A	1.56	2,025,111	(1,349)	2,023,762	1,981,960	(14,140)	1,967,820	131	2,655
US Treasury	3/31/2024	N/A	1.37	2,024,754	(1,263)	2,023,491	1,972,820	(14,000)	1,958,820	17,883	2,338
US Treasury	4/30/2024	N/A	1.24	2,034,582	(1,681)	2,032,901	1,976,720	(16,020)	1,960,700	15,163	2,111
US Treasury	5/15/2024	N/A	1.62	1,951,905	2,283	1,954,188	1,907,040	(13,140)	1,893,900	1,481	2,704
US Treasury	5/31/2024	N/A	2.65	4,986,663	618	4,987,281	4,961,700	(44,300)	4,917,400	31,762	11,205
US Treasury	6/15/2024	N/A	1.61	6,484,626	7,495	6,492,121	6,328,140	(47,813)	6,280,327	3,543	8,903
US Treasury	7/15/2024	N/A	1.67	2,925,732	3,224	2,928,956	2,857,500	(23,910)	2,833,590	1,467	4,173
US Treasury	8/31/2024	N/A	2.59	1,971,625	1,160	1,972,685	1,958,280	(19,060)	1,939,220	408	4,365
US Treasury	9/15/2024	N/A	1.69	1,945,604	2,174	1,947,778	1,896,720	(17,960)	1,878,760	3,465	2,805
US Treasury	10/31/2024	N/A	2.64	2,974,410	965	2,975,375	2,959,440	(35,130)	2,924,310	22,745	6,651
US Treasury	1/15/2025	N/A	1.34	3,979,698	701	3,980,399	3,835,640	(49,720)	3,785,920	5,870	4,492
US Treasury	2/15/2025	N/A	1.44	2,027,885	(931)	2,026,954	1,958,360	(27,740)	1,930,620	1,848	2,465
US Treasury	4/15/2025	N/A	3.18	-	2,495,140	2,495,140	-	2,475,048	2,475,048	25,222	3,704
US Treasury	5/31/2025	N/A	2.66	1,870,063	3,895	1,873,958	1,859,380	(28,360)	1,831,020	-	3,896
US Treasury	6/30/2025	N/A	1.50	1,929,054	2,067	1,931,121	1,856,020	(28,600)	1,827,420	856	2,488
US Treasury	7/31/2025	N/A	1.44	3,861,426	3,923	3,865,349	3,703,920	(60,800)	3,643,120	870	9,765
US Treasury	8/31/2025	N/A	1.85	1,904,769	2,622	1,907,391	1,848,040	(32,020)	1,816,020	14	3,043
US Treasury	9/30/2025	N/A	2.66	1,855,245	3,882	1,859,127	1,844,760	(32,420)	1,812,340	2,104	4,306
US Treasury	10/31/2025	N/A	1.56	1,917,404	2,157	1,919,561	1,841,560	(34,520)	1,807,040	1,685	2,578
US Treasury	11/30/2025	N/A	1.71	1,914,361	2,182	1,916,543	1,846,100	(36,720)	1,809,380	1,906	2,816
US Treasury	12/31/2025	N/A	1.87	1,901,605	2,444	1,904,049	1,842,740	(37,500)	1,805,240	856	2,865
US Treasury	1/31/2026	N/A	1.38	4,654,960	4,000	4,658,960	4,432,906	(93,942)	4,338,964	1,572	14,560
US Treasury	2/28/2026	N/A	1.89	1,904,442	2,267	1,906,709	1,844,620	(40,080)	1,804,540	28	3,109
US Treasury	3/31/2026	N/A	1.62	4,846,755	3,551	4,850,306	4,647,450	(104,300)	4,543,150	15,795	6,710
US Treasury	4/30/2026	N/A	2.76	2,136,953	3,694	2,140,647	2,134,860	(48,599)	2,086,261	5,813	5,148
US Treasury	5/31/2026	N/A	1.59	3,876,501	2,736	3,879,237	3,706,080	(85,280)	3,620,800	7,623	5,278
US Treasury	7/31/2026	N/A	1.64	2,882,903	2,486	2,885,389	2,758,830	(67,020)	2,691,810	1,630	13,440
US Treasury	8/15/2026	N/A	2.98	3,659,165	4,537	3,663,702	3,687,450	(90,365)	3,597,085	2,685	9,469
US Treasury	8/31/2026	N/A	1.85	3,828,851	3,558	3,832,409	3,692,640	(92,320)	3,600,320	83	6,087
US Treasury	5/15/2027	N/A	2.89	-	2,859,531	2,859,531	-	2,796,914	2,796,914	20,576	4,765
<b>Total U.S. Treasury Bonds</b>				<b>96,086,009</b>	<b>4,433,292</b>	<b>100,519,301</b>	<b>93,648,676</b>	<b>2,987,903</b>	<b>96,636,579</b>	<b>209,886</b>	<b>180,298</b>
<b>Agency Securities:</b>											
F H L B	3/10/2023	N/A	1.24	4,171,088	(1,555)	4,169,533	4,135,373	(2,330)	4,133,043	41,990	5,812
F H L M C	6/19/2023	N/A	1.52	5,958,826	(4,949,815)	1,009,011	5,881,533	(4,888,153)	993,380	5,500	(66,455)
F F C B	2/14/2024	N/A	1.26	10,024,471	(1,350)	10,023,121	9,790,700	(94,400)	9,696,300	6,753	10,567
F N M A	7/2/2024	N/A	1.55	10,035,767	(1,581)	10,034,186	9,799,800	(97,900)	9,701,900	28,681	13,001
F H L B	11/8/2024	9/8/2022	3.41	-	2,849,190	2,849,190	-	2,834,340	2,834,340	9,417	6,447
F H L B	12/20/2024	N/A	3.22	1,860,821	3,526	1,864,347	1,870,898	(15,660)	1,855,238	3,866	5,159
F N M A	1/7/2025	N/A	1.63	9,998,995	35	9,999,030	9,692,600	(102,500)	9,590,100	24,375	13,577
F H L B	8/20/2026	N/A	3.44	1,642,320	3,303	1,645,623	1,669,410	(37,998)	1,631,412	605	4,953
F H L M C	6/25/2028	N/A	3.40	929,989	(533)	929,456	944,452	(26,436)	918,016	2,633	2,634
F H L M C	6/1/2035	N/A	3.75	1,964,833	(57,163)	1,907,670	1,965,172	(99,672)	1,865,500	6,207	3,670
F H L M C	7/15/2036	N/A	1.18	1,685,950	(38,275)	1,647,675	1,621,326	(65,982)	1,555,344	1,356	2,857
<b>Total Agency Securities</b>				<b>48,273,060</b>	<b>(2,194,218)</b>	<b>46,078,842</b>	<b>47,371,264</b>	<b>(2,596,691)</b>	<b>44,774,573</b>	<b>131,383</b>	<b>2,222</b>

**Core Portfolio Continued**

<b>Corporate Securities:</b>											
Barclays Bank	2/1/2023	N/A	1.05	2,000,000	-	2,000,000	1,975,980	4,400	1,980,380	12,250	1,808
Credit Suisse	2/3/2023	N/A	1.10	2,000,000	-	2,000,000	1,975,480	2,240	1,977,720	12,772	1,894
Westpac Bking	4/3/2023	N/A	2.26	3,000,000	-	3,000,000	2,974,890	(1,020)	2,973,870	27,497	5,838
Colgate Palm Co	3/15/2024	N/A	2.11	1,775,371	(1,643)	1,773,728	1,745,430	(10,481)	1,734,949	26,136	3,080
Bank Of Montreal	1/10/2025	N/A	1.57	2,745,492	157	2,745,649	2,618,385	(30,690)	2,587,695	5,844	3,594
Bank Of Nova Scotia	1/10/2025	N/A	1.54	2,744,169	202	2,744,371	2,621,465	(39,022)	2,582,443	5,649	3,525
Cooperative	1/10/2025	N/A	1.64	1,490,556	327	1,490,883	1,422,795	(14,250)	1,408,545	2,922	2,047
Apple Inc	2/9/2025	N/A	2.15	1,008,503	(285)	1,008,218	991,060	(17,340)	973,720	1,528	1,797
Novartis Capital	2/14/2025	1/14/2025	2.25	1,975,740	810	1,976,550	1,943,580	(29,700)	1,913,880	1,653	3,727
Commonwealth	3/14/2025	N/A	2.30	1,590,000	-	1,590,000	1,540,042	(16,424)	1,523,618	16,935	3,042
Amazon	4/13/2025	N/A	0.00	2,496,424	(2,496,424)	-	2,506,025	(2,506,025)	-	-	293
USAA Cap Corp	5/1/2025	N/A	3.49	1,500,387	142	1,500,529	1,504,564	(24,517)	1,480,047	13,404	4,375
Nordea Bank	6/6/2025	N/A	3.60	1,329,899	3	1,329,902	1,324,813	(21,147)	1,303,666	11,039	3,993
Skandinaviska	6/9/2025	N/A	3.75	2,197,236	83	2,197,319	2,193,026	(29,920)	2,163,106	18,541	6,865
Colgate Palmolive	8/15/2025	N/A	3.13	-	324,707	324,707	-	319,537	319,537	448	454
Westpac Bkg Corp	8/26/2025	N/A	3.74	1,600,000	-	1,600,000	1,609,040	(24,144)	1,584,896	830	4,980
Automatic Data	9/15/2025	6/15/2025	1.82	2,092,893	(2,524)	2,090,369	2,027,760	(48,680)	1,979,080	31,125	3,101
State Str Corp	2/6/2026	2/26/2025	1.75	150,000	-	150,000	143,072	(1,857)	141,215	182	218
State Street Corp	3/30/2026	3/30/2025	2.36	1,527,984	(649)	1,527,335	1,459,440	(17,430)	1,442,010	18,252	2,977
JPMorgan Chase Co	6/15/2026	3/15/2026	2.14	1,558,253	(1,277)	1,556,976	1,480,980	(36,780)	1,444,200	10,133	2,723
National	1/12/2027	N/A	1.97	2,740,372	183	2,740,555	2,537,563	(49,005)	2,488,558	7,063	4,508
Toronto Dominion	1/12/2027	N/A	2.02	2,742,234	148	2,742,382	2,553,925	(62,452)	2,491,473	7,299	4,617
Royal Bk	1/21/2027	N/A	2.06	1,499,114	17	1,499,131	1,395,930	(32,220)	1,363,710	3,417	2,580
Bank of NY	1/26/2027	12/26/2026	2.07	1,498,856	21	1,498,877	1,405,245	(23,775)	1,381,470	2,990	2,585
Bank New	1/27/2027	N/A	2.29	2,000,000	-	2,000,000	1,869,160	(51,300)	1,817,860	4,316	3,808
Procter Gamble Co	2/1/2027	N/A	1.93	2,496,802	60	2,496,862	2,395,650	(54,675)	2,340,975	3,958	4,018
Roche Holdings Inc	3/10/2027	N/A	2.31	2,500,000	-	2,500,000	2,394,350	(67,075)	2,327,275	27,479	4,821
Berkshire Hathaway	3/15/2027	2/15/2027	2.30	2,199,614	7	2,199,621	2,134,858	(63,910)	2,070,948	23,332	4,224
Visa Inc	4/15/2027	2/15/2027	3.52	1,395,841	1,880	1,397,721	1,422,210	(39,660)	1,382,550	10,767	4,254
<b>Total Corporate Securities</b>				<b>53,855,740</b>	<b>(2,174,055)</b>	<b>51,681,685</b>	<b>52,166,718</b>	<b>(2,987,322)</b>	<b>49,179,396</b>	<b>307,761</b>	<b>95,746</b>
<b>Municipal Securities</b>											
New York NY	5/1/2026	N/A	3.73	980,000	-	980,000	994,484	(22,696)	971,788	9,651	3,048
Connecticut State	6/15/2026	N/A	3.53	465,000	-	465,000	469,529	(11,941)	457,588	3,147	1,368
New York State	3/15/2027	N/A	2.89	520,000	-	520,000	506,771	(9,713)	497,058	6,508	1,251
<b>Total Municipal Securities</b>				<b>1,965,000</b>	<b>-</b>	<b>1,965,000</b>	<b>1,970,784</b>	<b>(44,350)</b>	<b>1,926,434</b>	<b>19,306</b>	<b>5,667</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			2.01	99,975	239,703	339,678	99,975	239,703	339,678	290	290
Citigroup Global Mkts	9/6/2022	N/A	1.31	1,997,400	2,239	1,999,639	1,994,920	4,460	1,999,380	-	2,239
<b>Total Cash &amp; Cash Equivalents</b>				<b>2,097,375</b>	<b>241,942</b>	<b>2,339,317</b>	<b>2,094,895</b>	<b>244,163</b>	<b>2,339,058</b>	<b>290</b>	<b>2,529</b>
<b>Total Core Portfolio</b>				<b>202,277,184</b>	<b>306,961</b>	<b>202,584,145</b>	<b>197,252,337</b>	<b>(2,396,297)</b>	<b>194,856,040</b>	<b>668,626</b>	<b>286,462</b>

### Core Portfolio Liquidity Buffer

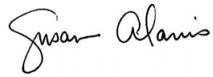
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 07/31/22	Change in Book Value	Book Value 08/31/22	Market Value 07/31/22	Change in Market Value	Market Value 08/31/22	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	3/31/2023	N/A	0.00	1,005,355	(1,005,355)	-	990,470	(990,470)	-	-	(15,339)
US Treasury	6/30/2023	N/A	0.85	2,286,982	(1,221,301)	1,065,681	2,243,858	(1,199,885)	1,043,973	4,719	(24,490)
US Treasury	9/30/2023	N/A	0.94	1,022,287	(1,625)	1,020,662	998,870	(5,040)	993,830	12,097	809
US Treasury	12/31/2023	N/A	1.29	2,533,256	(1,994)	2,531,262	2,474,900	(14,950)	2,459,950	9,682	2,770
US Treasury	2/29/2024	N/A	1.02	2,042,231	(2,269)	2,039,962	1,981,960	(14,140)	1,967,820	131	1,735
US Treasury	4/30/2024	N/A	1.09	3,569,739	(3,389)	3,566,350	3,459,260	(28,035)	3,431,225	26,535	3,245
US Treasury	7/31/2024	N/A	1.13	1,265,260	(648)	1,264,612	1,222,463	(11,763)	1,210,700	1,902	12,132
US Treasury	9/15/2024	N/A	1.19	1,474,430	1,021	1,475,451	1,422,540	(13,470)	1,409,070	2,599	1,495
US Treasury	11/15/2024	N/A	1.22	2,046,166	(1,710)	2,044,456	1,972,580	(23,900)	1,948,680	13,329	2,081
US Treasury	1/15/2025	N/A	1.32	2,488,275	405	2,488,680	2,397,275	(31,075)	2,366,200	3,668	2,774
US Treasury	4/30/2025	N/A	2.83	1,403,416	2,985	1,406,401	1,402,215	(20,400)	1,381,815	1,906	3,461
US Treasury	6/15/2025	N/A	3.07	994,692	157	994,849	1,000,940	(17,500)	983,440	5,861	2,486
US Treasury	7/31/2025	N/A	3.19	-	1,148,534	1,148,534	-	1,138,475	1,138,475	272	2,285
<b>Total U.S. Treasury Bonds</b>				<b>22,132,089</b>	<b>(1,085,189)</b>	<b>21,046,900</b>	<b>21,567,331</b>	<b>(1,232,153)</b>	<b>20,335,178</b>	<b>82,701</b>	<b>(4,556)</b>
<b>Agency Securities:</b>											
F H L M C	6/19/2023	N/A	0.82	734,192	(1,174)	733,018	719,740	(2,520)	717,220	3,971	481
F H L M C	6/26/2023	N/A	0.86	2,163,161	(993,954)	1,169,207	2,119,298	(974,954)	1,144,344	530	(18,906)
F N M A	8/18/2023	2/18/2023	0.92	894,685	431	895,116	875,052	(4,518)	870,534	114	694
F H L M C	8/24/2023	N/A	0.86	1,490,267	777	1,491,044	1,456,935	(5,430)	1,451,505	73	1,091
F F C B	10/12/2023	N/A	0.91	1,240,804	652	1,241,456	1,210,125	(4,887)	1,205,238	1,400	954
F H L B	2/28/2024	N/A	2.19	999,069	50	999,119	986,760	(6,510)	980,250	177	1,821
F H L B	5/24/2024	11/24/2022	1.21	985,136	696	985,832	954,660	(11,500)	943,160	1,010	1,009
F F C B	7/19/2024	N/A	1.25	983,995	691	984,686	951,280	(11,100)	940,180	490	1,041
F N M A	10/15/2024	N/A	1.25	2,016,117	(620)	2,015,497	1,942,320	(18,980)	1,923,340	12,278	2,088
F H L B	12/13/2024	N/A	1.26	1,034,592	(1,240)	1,033,352	994,890	(11,270)	983,620	5,958	1,052
F H L B	1/28/2025	10/28/2022	1.31	999,875	5	999,880	958,550	(10,830)	947,720	1,192	1,087
F H L B	2/28/2025	9/28/2022	3.51	-	969,064	969,064	-	966,540	966,540	183	510
F N M A	4/22/2025	N/A	3.22	-	934,825	934,825	-	925,930	925,930	2,240	1,937
<b>Total Agency Securities</b>				<b>13,541,893</b>	<b>910,203</b>	<b>14,452,096</b>	<b>13,169,610</b>	<b>829,971</b>	<b>13,999,581</b>	<b>29,616</b>	<b>(5,141)</b>
<b>Corporate Securities:</b>											
Berkshire Hathaway	3/15/2023	1/15/2023	0.97	1,515,266	(2,094)	1,513,172	1,497,150	210	1,497,360	19,021	1,344
Exxon Mobil	4/15/2023	N/A	0.88	1,507,281	(879)	1,506,402	1,487,835	(4,635)	1,483,200	8,902	1,086
Walmart	6/26/2023	5/26/2023	0.95	1,531,633	(3,291)	1,528,342	1,503,555	240	1,503,795	9,208	959
Microsoft Corp	2/6/2024	12/6/2023	1.14	1,742,871	(2,399)	1,740,472	1,701,071	(18,683)	1,682,388	3,394	1,674
Blackrock Inc	8/18/2024	N/A	1.17	1,556,215	(2,929)	1,553,286	1,511,865	(15,960)	1,495,905	23,771	1,446
Apple	5/6/2024	N/A	1.20	1,558,606	(2,822)	1,555,784	1,513,560	(16,050)	1,497,510	16,531	1,492
Exxon Mobil	8/16/2024	N/A	1.36	506,608	(274)	506,334	489,245	(4,405)	484,840	421	566
Apple	1/13/2025	11/13/2024	1.53	514,467	(501)	513,966	497,520	(7,065)	490,455	1,833	645
Chevron Corp	5/11/2025	4/11/2025	3.26	1,623,887	2,327	1,626,214	1,635,434	(31,314)	1,604,120	8,072	4,529
<b>Total Corporate Securities</b>				<b>12,056,834</b>	<b>(12,862)</b>	<b>12,043,972</b>	<b>11,837,235</b>	<b>(97,662)</b>	<b>11,739,573</b>	<b>91,153</b>	<b>13,741</b>
<b>Municipal Securities</b>											
New York NY	11/1/2023	N/A	2.60	999,627	25	999,652	989,940	(1,840)	988,100	8,567	2,167
New York State	3/15/2024	N/A	2.32	1,165,000	-	1,165,000	1,147,152	(6,267)	1,140,885	11,707	2,251
<b>Total Municipal Securities</b>				<b>2,164,627</b>	<b>25</b>	<b>2,164,652</b>	<b>2,137,092</b>	<b>(8,107)</b>	<b>2,128,985</b>	<b>20,274</b>	<b>4,418</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			2.01	119,847	193,797	313,644	119,847	193,797	313,644	395	395
<b>Total Cash &amp; Cash Equivalents</b>				<b>119,847</b>	<b>193,797</b>	<b>313,644</b>	<b>119,847</b>	<b>193,797</b>	<b>313,644</b>	<b>395</b>	<b>395</b>
<b>Total Core Portfolio Liquidity Buffer</b>				<b>50,015,290</b>	<b>5,974</b>	<b>50,021,264</b>	<b>48,831,115</b>	<b>(314,154)</b>	<b>48,516,961</b>	<b>224,139</b>	<b>8,857</b>

**GOB Series 2020 Portfolio**

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 07/31/22	Change in Book Value	Book Value 08/31/22	Market Value 07/31/22	Change in Market Value	Market Value 08/31/22	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	2/28/2023	N/A	1.85	15,872,046	23,207	15,895,253	15,772,077	11,863	15,783,940	55	24,895
US Treasury	3/31/2023	N/A	1.95	15,858,024	24,592	15,882,616	15,751,631	11,877	15,763,508	8,442	26,291
US Treasury	4/30/2023	N/A	2.06	9,528,067	(5,478)	9,522,589	9,462,936	(20,666)	9,442,270	87,845	16,483
<b>Total U.S. Treasury Bonds</b>				<b>41,258,137</b>	<b>42,321</b>	<b>41,300,458</b>	<b>40,986,644</b>	<b>3,074</b>	<b>40,989,718</b>	<b>96,342</b>	<b>67,669</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			2.01	131,913	11,608	143,521	131,913	11,608	143,521	223	223
<b>Total Cash &amp; Cash Equivalents</b>				<b>131,913</b>	<b>11,608</b>	<b>143,521</b>	<b>131,913</b>	<b>11,608</b>	<b>143,521</b>	<b>223</b>	<b>223</b>
<b>Total GOB Series 2020</b>				<b>41,390,050</b>	<b>53,929</b>	<b>41,443,979</b>	<b>41,118,557</b>	<b>14,682</b>	<b>41,133,239</b>	<b>96,565</b>	<b>67,892</b>

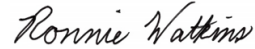
## **Monthly Board Report**

We believe the investment data is accurate in all material respects and fairly represents the Tarrant County College District's investment positions as of August 31, 2022. We certify that the investment portfolios, individually and in aggregate, comply with the Tarrant County College District's Investment Policy dated August 19, 2021 and with applicable sections of the Public Funds Investment Act (Government Code Title 10, Subtitle F, Chapter 2256).



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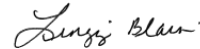
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