

**Tarrant County College District
Monthly Board Report
For September 2022**

Economic Update

Federal Reserve (Fed) officials doubled down on their inflation-fighting mantra, highlighted by Fed Chair Jerome Powell's comments at the annual economic symposium in Jackson Hole, WY. Inflation remained sticky, with the overall consumer price index (CPI) rising 8.3% over the past year (down from 8.5% last month), while core CPI increased to 6.3% year-over-year (YoY). The Bloomberg recession probability index, which measures the chance of a recession in the U.S. over the next year, has risen to 50%.

Looking Ahead

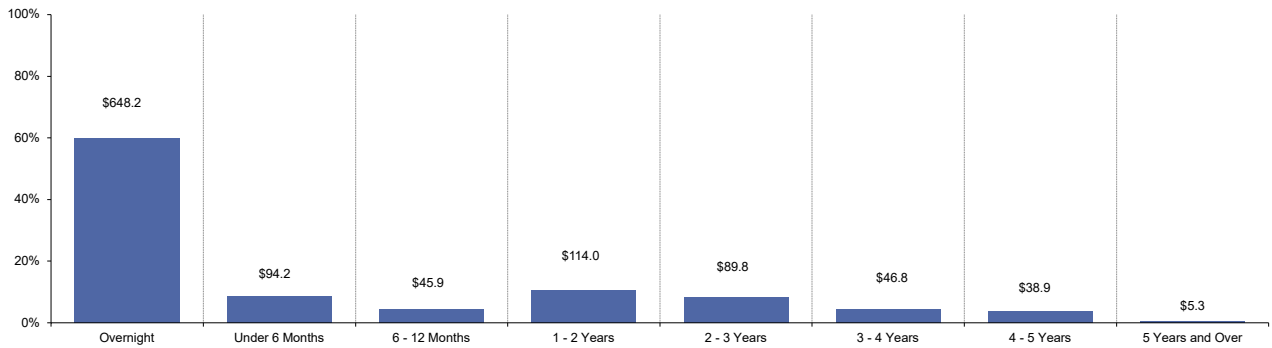
Given persistently elevated inflation and expectations for more Fed rate hikes, we plan to maintain our modest defensive duration bias relative to benchmarks.

Portfolio	Yield	Total Earnings	Accrued Interest	Book Value 08/31/22	Change in Book Value	Book Value 09/30/22	Market Value 08/31/22	Change in Market Value	Market Value 09/30/22	% of Total
TexPool ¹	2.41%	19,354	-	11,310,638	(1,580,646)	9,729,992	11,310,638	(1,580,646)	9,729,992	1%
TexSTAR ¹	2.29%	2,821	-	1,854,665	(258,952)	1,595,713	1,854,665	(258,952)	1,595,713	0%
TexasDaily Operating ¹	2.43%	20,751	-	10,385,007	20,751	10,405,758	10,385,007	20,751	10,405,758	1%
TexasDaily Select Operating ¹	2.72%	67,561	-	30,165,014	67,561	30,232,575	30,165,014	67,561	30,232,575	3%
Lone Star-Corp Overnight Fund ¹	2.67%	530,327	-	269,920,472	(156,119,673)	113,800,799	269,920,472	(156,119,673)	113,800,799	11%
Beneficial Interest in Funds Held by Affiliate	N/A	56,357	983	15,918,087	114,112	16,032,199	14,695,996	(864,581)	13,831,415	1%
Core Portfolio Liquidity Buffer ²	1.58%	21,506	214,050	50,021,264	31,588	50,052,852	48,516,961	(491,371)	48,025,590	4%
Core Portfolio ²	2.24%	301,159	1,011,048	202,584,145	132,958,748	335,542,893	194,856,040	129,483,206	324,339,246	30%
TexasDaily GOB Series 2020 ¹	2.43%	58,658	-	19,055,843	5,372,016	24,427,859	19,055,843	5,372,016	24,427,859	2%
Texas TERM GOB Series 2020	1.81%	101,511	505,842	79,910,000	(16,055,000)	63,855,000	79,910,000	(16,055,000)	63,855,000	6%
GOB Series 2020 Portfolio ²	1.94%	65,781	111,135	41,443,979	51,209	41,495,188	41,133,239	(20,975)	41,112,264	4%
TexasDaily GOB Series 2022 ¹	2.43%	568,070	-	200,483,351	201,334,613	401,817,964	200,483,351	201,334,613	401,817,964	37%
Texas TERM GOB Series 2022	-	234,049	-	200,000,000	(200,000,000)	-	200,000,000	(200,000,000)	-	0%
Total		\$ 2,047,905	\$ 1,843,058	\$ 1,133,052,465	\$ (34,063,673)	\$ 1,098,988,792	\$ 1,122,287,226	\$ (39,113,051)	\$ 1,083,174,175	100%

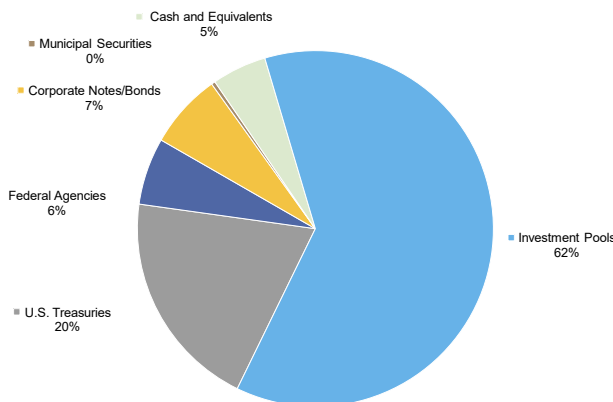
1. Monthly Distribution Yield. Please see individual funds for descriptions.

2. Yield at cost accounting for days held during the month

Total Maturity Distribution



Sector Distribution



Weighted Average		Yield
Total Investment Portfolio		2.31%
Monthly	12 Month Average of 1 Year Tbill	1.65%
Quarterly	ICE BofA 1-5 Year US Treasury Index	N/A

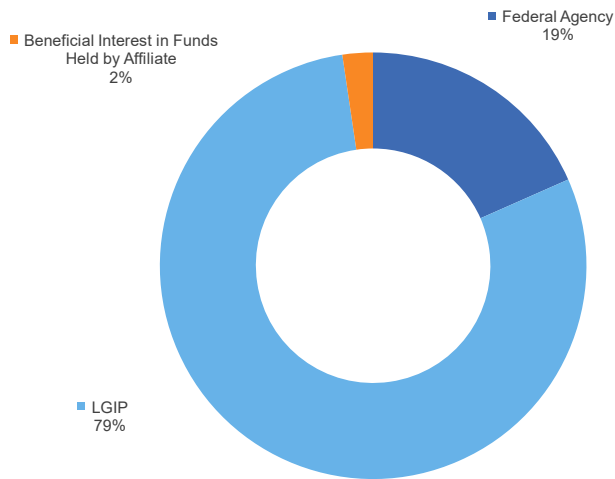
WAM	
Total Investment Portfolio	221.21

Key Market Takeaways

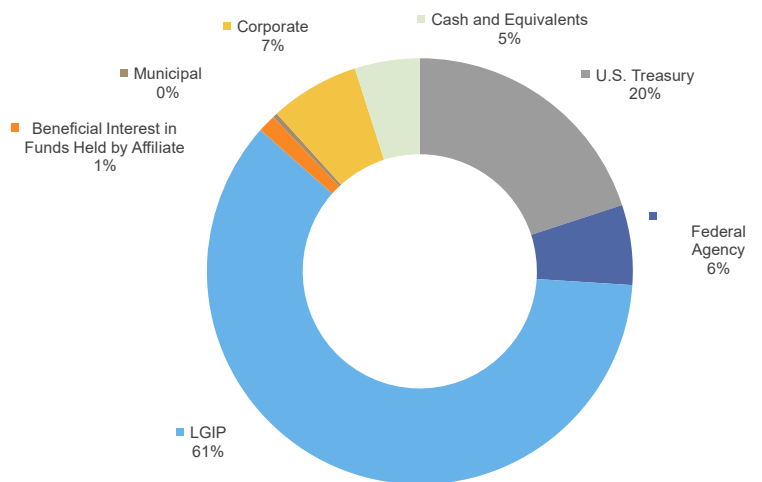
The Fed's consistently hawkish tone pushed U.S. Treasury yields sharply higher in August, setting the stage for another 75 basis point (0.75%) (bps) rate hike at the Fed's September meeting and pushing back against the possibility of eventual rate cuts next year.

PFMAM Review	Outcome	Purpose	Status
Full Asset Analysis	Creation of Core and Liquidity Buffer Portfolios	Allocate assets according to needed time horizon to allow for potential higher performance	Complete
2020 Bond Series Proceeds	Creation of 2020 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Complete
LGIP Balances	Moved \$133 million to Core Portfolio	Assess remaining assets in pools to determine appropriate levels for short term spending needs.	Complete
2022 Bond Series Proceeds	Creation of 2022 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	In Progress

Sector Distribution 12/31/21



Sector Distribution 09/30/22



Core Portfolio

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 08/31/22	Change in Book Value	Book Value 09/30/22	Market Value 08/31/22	Change in Market Value	Market Value 09/30/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	9/30/2023	N/A	0.00	1,964,641	(1,964,641)	-	1,922,380	(1,922,380)	-	-	(42,083)
US Treasury	10/31/2023	N/A	1.26	1,979,730	1,431	1,981,161	1,930,160	(13,120)	1,917,040	3,139	2,042
US Treasury	10/31/2023	N/A	4.21	-	4,864,942	4,864,942	-	4,858,600	4,858,600	34,001	1,126
US Treasury	11/30/2023	N/A	1.54	2,961,666	2,527	2,964,193	2,891,940	(20,730)	2,871,210	3,781	3,450
US Treasury	11/30/2023	N/A	4.29	-	4,920,313	4,920,313	-	4,917,800	4,917,800	48,309	393
US Treasury	12/31/2023	N/A	1.97	3,936,344	3,929	3,940,273	3,858,760	(29,520)	3,829,240	6,318	5,967
US Treasury	1/31/2024	N/A	1.20	3,981,900	1,050	3,982,950	3,855,480	(34,080)	3,821,400	5,897	3,903
US Treasury	2/29/2024	N/A	3.56	2,023,762	4,861,600	6,885,362	1,967,820	4,847,310	6,815,130	14,237	4,412
US Treasury	3/31/2024	N/A	3.90	2,023,491	3,821,951	5,845,442	1,958,820	3,850,620	5,809,440	350	(30,182)
US Treasury	4/15/2024	N/A	4.34	-	4,707,422	4,707,422	-	4,707,600	4,707,600	8,658	51
US Treasury	4/30/2024	N/A	1.24	2,032,901	(1,626)	2,031,275	1,960,700	(24,300)	1,936,400	18,832	2,042
US Treasury	5/15/2024	N/A	1.62	1,954,188	2,210	1,956,398	1,893,900	(20,300)	1,873,600	1,889	2,618
US Treasury	5/31/2024	N/A	2.65	4,987,281	598	4,987,879	4,917,400	(61,950)	4,855,450	42,008	10,844
US Treasury	6/15/2024	N/A	1.61	6,492,121	7,254	6,499,375	6,280,327	(69,094)	6,211,233	4,906	8,616
US Treasury	7/15/2024	N/A	1.67	2,928,956	3,121	2,932,077	2,833,590	(32,460)	2,801,130	2,385	4,038
US Treasury	7/31/2024	N/A	4.38	-	4,879,641	4,879,641	-	4,888,650	4,888,650	25,272	1,763
US Treasury	8/15/2024	N/A	4.37	-	4,644,917	4,644,917	-	4,651,350	4,651,350	2,395	1,710
US Treasury	8/31/2024	N/A	2.59	1,972,685	1,122	1,973,807	1,939,220	(26,720)	1,912,500	3,465	4,180
US Treasury	9/15/2024	N/A	1.69	1,947,778	2,102	1,949,880	1,878,760	(23,360)	1,855,400	331	2,720
US Treasury	10/31/2024	N/A	2.64	2,975,375	934	2,976,309	2,924,310	(43,710)	2,880,600	28,247	6,437
US Treasury	1/15/2025	N/A	1.34	3,980,399	678	3,981,077	3,785,920	(59,200)	3,726,720	9,538	4,346
US Treasury	2/15/2025	N/A	1.44	2,026,954	(900)	2,026,054	1,930,620	(32,800)	1,897,820	5,109	2,361
US Treasury	4/15/2025	N/A	3.18	2,495,140	1,093	2,496,233	2,475,048	(45,362)	2,429,686	30,666	6,537
US Treasury	5/15/2025	N/A	4.27	-	4,812,891	4,812,891	-	4,811,550	4,811,550	51,936	679
US Treasury	5/31/2025	N/A	2.66	1,873,958	3,770	1,877,728	1,831,020	(32,120)	1,798,900	-	3,770
US Treasury	6/15/2025	N/A	4.45	-	4,801,384	4,801,384	-	4,822,050	4,822,050	40,574	(63)
US Treasury	6/30/2025	N/A	1.50	1,931,121	2,001	1,933,122	1,827,420	(32,340)	1,795,080	1,264	2,408
US Treasury	7/31/2025	N/A	1.44	3,865,349	3,797	3,869,146	3,643,120	(67,800)	3,575,320	1,685	4,612
US Treasury	8/31/2025	N/A	3.54	1,907,391	4,459,027	6,366,418	1,816,020	4,419,720	6,235,740	1,499	4,041
US Treasury	9/15/2025	N/A	4.23	-	4,899,805	4,899,805	-	4,898,050	4,898,050	7,735	483
US Treasury	9/30/2025	N/A	2.66	1,859,127	3,756	1,862,883	1,812,340	(34,840)	1,777,500	14	4,167
US Treasury	10/31/2025	N/A	1.56	1,919,561	2,088	1,921,649	1,807,040	(35,860)	1,771,180	2,092	2,496
US Treasury	11/30/2025	N/A	1.71	1,916,543	2,111	1,918,654	1,809,380	(36,180)	1,773,200	2,520	2,726
US Treasury	12/31/2025	N/A	1.87	1,904,049	2,365	1,906,414	1,805,240	(36,720)	1,768,520	1,264	2,773
US Treasury	1/31/2026	N/A	1.38	4,658,960	3,872	4,662,832	4,338,964	(93,219)	4,245,745	3,045	5,345
US Treasury	2/28/2026	N/A	1.89	1,906,709	2,193	1,908,902	1,804,540	(39,780)	1,764,760	856	3,022
US Treasury	3/31/2026	N/A	1.62	4,850,306	3,436	4,853,742	4,543,150	(103,500)	4,439,650	104	6,495
US Treasury	4/30/2026	N/A	2.76	2,140,647	3,576	2,144,223	2,086,261	(49,588)	2,036,673	729	4,982
US Treasury	5/31/2026	N/A	1.59	3,879,237	2,649	3,881,886	3,620,800	(88,280)	3,532,520	10,082	5,107
US Treasury	6/30/2026	N/A	4.20	-	4,428,765	4,428,765	-	4,426,550	4,426,550	11,056	1,073
US Treasury	7/31/2026	N/A	1.64	2,885,389	2,406	2,887,795	2,691,810	(68,100)	2,623,710	3,159	3,935
US Treasury	8/15/2026	N/A	2.98	3,663,702	4,390	3,668,092	3,597,085	(92,341)	3,504,744	7,424	9,128
US Treasury	8/31/2026	N/A	1.85	3,832,409	3,444	3,835,853	3,600,320	(92,360)	3,507,960	2,569	5,930
US Treasury	9/30/2026	N/A	4.13	-	4,405,859	4,405,859	-	4,398,650	4,398,650	120	120
US Treasury	10/31/2026	N/A	3.48	-	1,822,738	1,822,738	-	1,773,200	1,773,200	9,416	4,501
US Treasury	5/15/2027	N/A	2.89	2,859,531	1,144	2,860,675	2,796,914	(85,790)	2,711,124	26,240	6,807
Total U.S. Treasury Bonds				100,519,301	60,439,135	160,958,436	96,636,579	58,823,796	155,460,375	491,606	91,828
Agency Securities:											
F H L M C	6/1/1935	N/A	3.75	1,907,670	(44,777)	1,862,893	1,865,500	(102,148)	1,763,352	6,065	3,915
F H L M C	7/15/1936	N/A	1.18	1,647,675	(41,024)	1,606,651	1,555,344	(69,574)	1,485,770	1,322	2,826
F H L B	12/28/2022	N/A	3.50	-	4,957,107	4,957,107	-	4,959,400	4,959,400	-	-
F H L B	3/10/2023	N/A	1.24	4,169,533	(1,506)	4,168,027	4,133,043	(8,777)	4,124,266	5,157	5,862
F H L M C	6/19/2023	N/A	1.52	1,009,011	(929)	1,008,082	993,380	(4,250)	989,130	7,792	1,363
F F C B	2/14/2024	N/A	1.26	10,023,121	(1,307)	10,021,814	9,696,300	(77,800)	9,618,500	18,669	10,611
F N M A	7/2/2024	N/A	1.55	10,034,186	(1,531)	10,032,655	9,701,900	(127,700)	9,574,200	43,264	13,052
F H L B	11/8/2024	10/8/2022	3.41	2,849,190	5,662	2,854,852	2,834,340	(53,910)	2,780,430	11,917	8,162
F H L B	8/20/2026	10/20/2022	3.44	1,645,623	3,196	1,648,819	1,631,412	(47,322)	1,584,090	2,255	4,846
F H L B	2/17/2027	11/17/2022	4.51	-	1,712,020	1,712,020	-	1,722,180	1,722,180	2,078	682
F H L M C	6/25/2028	N/A	3.40	929,456	(535)	928,921	918,016	(27,719)	890,297	2,632	2,633
F H L M C	7/25/2029	N/A	3.90	-	1,224,954	1,224,954	-	1,188,324	1,188,324	3,983	2,124
F H L B	6/1/2035	N/A	3.22	1,864,347	3,412	1,867,759	1,855,238	(33,810)	1,821,428	5,499	5,045
F N M A	7/15/2036	N/A	1.63	9,999,030	34	9,999,064	9,590,100	(155,500)	9,434,600	37,917	13,576
Total Agency Securities				46,078,842	7,814,776	53,893,618	44,774,573	7,161,394	51,935,967	148,550	74,697

Core Portfolio Continued

Corporate Securities:											
Barclays Bank	2/1/2023	N/A	1.05	2,000,000	-	2,000,000	1,980,380	660	1,981,040	14,000	1,750
Credit Suisse Ag	2/3/2023	N/A	1.10	2,000,000	-	2,000,000	1,977,720	1,580	1,979,300	14,606	1,833
Westpac Bking	4/3/2023	N/A	2.26	3,000,000	-	3,000,000	2,973,870	(5,070)	2,968,800	33,147	5,650
Toronto Dominion	9/28/2023	N/A	4.80	-	3,500,000	3,500,000	-	3,498,390	3,498,390	933	933
Colgate Palm Co	3/15/2024	N/A	2.11	1,773,728	(1,590)	1,772,138	1,734,949	(14,667)	1,720,282	2,519	3,133
Bank Of Montreal	1/10/2025	N/A	1.57	2,745,649	151	2,745,800	2,587,695	(58,272)	2,529,423	9,281	3,589
Bank Of Nova Scotia	1/10/2025	N/A	1.54	2,744,371	196	2,744,567	2,582,443	(54,698)	2,527,745	8,972	3,519
Cooperative	1/10/2025	N/A	1.64	1,490,883	318	1,491,201	1,408,545	(28,080)	1,380,465	4,641	2,036
Apple	2/9/2025	N/A	2.15	1,008,218	(277)	1,007,941	973,720	(19,090)	954,630	3,611	1,807
Novartis Capital	2/14/2025	1/14/2025	2.25	1,976,550	785	1,977,335	1,913,880	(39,700)	1,874,180	4,569	3,701
Commonwealth	3/14/2025	N/A	2.30	1,590,000	-	1,590,000	1,523,618	(29,400)	1,494,218	1,724	3,042
USAA Cap Corp	5/1/2025	N/A	3.49	1,500,529	138	1,500,667	1,480,047	(30,190)	1,449,857	17,637	4,371
Nordea Bank	6/6/2025	N/A	3.60	1,329,905	3	1,329,905	1,303,666	(32,452)	1,271,214	15,029	3,993
Skandinaviska	6/9/2025	N/A	3.75	2,197,319	79	2,197,398	2,163,106	(46,992)	2,116,114	25,324	6,862
Colgate Palmolive	8/15/2025	N/A	3.13	324,707	8	324,715	319,537	(5,619)	313,918	1,287	848
Westpac Bkg Corp	8/26/2025	N/A	3.74	1,600,000	-	1,600,000	1,584,896	(34,256)	1,550,640	5,810	4,980
Automatic Data	9/15/2025	6/15/2025	1.82	2,090,369	(2,442)	2,087,927	1,979,080	(39,120)	1,939,960	3,000	3,183
State Str Corp	2/6/2026	2/26/2025	1.75	150,000	-	150,000	141,215	(1,583)	139,632	400	218
State Street Corp	3/30/2026	3/30/2025	2.36	1,527,335	(628)	1,526,707	1,442,010	(26,145)	1,415,865	121	2,998
Bank Of America	4/19/2026	N/A	5.42	-	2,347,061	2,347,061	-	2,348,525	2,348,525	39,375	722
JPMorgan Chase Co	6/15/2026	3/15/2026	3.66	1,556,976	1,390,399	2,947,375	1,444,200	1,340,880	2,785,080	28,267	3,191
National	1/12/2027	N/A	1.97	2,740,555	178	2,740,733	2,488,558	(59,950)	2,428,608	11,388	4,502
Toronto Dominion	1/12/2027	N/A	2.02	2,742,382	143	2,742,525	2,491,473	(98,918)	2,392,555	11,768	4,612
Royal Bk Cda	1/21/2027	N/A	3.25	1,499,131	877,112	2,376,243	1,363,710	829,165	2,192,875	9,965	2,849
Bank Of NY	1/26/2027	12/26/2026	2.07	1,498,877	21	1,498,898	1,381,470	(50,820)	1,330,650	5,552	2,584
Bank New	1/27/2027	N/A	2.29	2,000,000	-	2,000,000	1,817,860	(49,400)	1,768,460	8,124	3,808
Procter Gamble Co	2/1/2027	N/A	1.93	2,496,862	58	2,496,920	2,340,975	(81,175)	2,259,800	7,917	4,016
Roche Holdings	3/10/2027	2/10/2027	2.31	2,500,000	-	2,500,000	2,327,275	(81,500)	2,245,775	3,375	4,821
Berkshire Hathaway	3/15/2027	2/15/2027	2.30	2,199,621	7	2,199,628	2,070,948	(68,684)	2,002,264	2,249	4,224
Visa	4/15/2027	2/15/2027	3.52	1,397,721	1,819	1,399,540	1,382,550	(49,740)	1,332,810	13,142	4,194
Amazon	6/3/2027	4/3/2027	4.73	-	2,560,907	2,560,907	-	2,561,970	2,561,970	11,800	357
Procter Gamble Co	8/11/2027	N/A	4.59	-	1,387,518	1,387,518	-	1,386,795	1,386,795	5,938	182
Walmart	9/9/2027	8/9/2027	4.00	-	1,995,732	1,995,732	-	1,941,660	1,941,660	4,828	4,880
Total Corporate Securities				51,681,685	14,057,696	65,739,381	49,179,396	12,904,104	62,083,500	330,299	103,388
Municipal Securities											
New York NY	5/1/2026	N/A	3.73	980,000	-	980,000	971,788	(23,138)	948,650	12,699	3,048
Connecticut State	6/15/2026	N/A	3.53	465,000	-	465,000	457,588	(13,597)	443,991	4,515	1,368
New York State	3/15/2027	N/A	2.89	520,000	-	520,000	497,058	(12,896)	484,162	667	1,251
Total Municipal Securities				1,965,000	-	1,965,000	1,926,434	(49,631)	1,876,803	17,881	5,667
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.74	339,678	45,396,138	45,735,816	339,678	45,396,138	45,735,816	22,712	22,712
Citigroup Global Mkts	9/6/2022	N/A	0.00	1,999,639	(1,999,639)	-	1,999,380	(1,999,380)	-	-	361
MUFG BK	6/23/2023	N/A	4.70	-	4,832,903	4,832,903	-	4,830,460	4,830,460	-	1,892
Royal Bk Cda	6/26/2023	N/A	4.57	-	2,417,739	2,417,739	-	2,416,325	2,416,325	-	614
Total Cash & Cash Equivalents				2,339,317	50,647,141	52,986,458	2,339,058	50,643,543	52,982,601	22,712	25,579
Pending Cash						(3,964,274)			(3,964,274)		
Total Core Portfolio				202,584,145	132,958,748	335,542,893	194,856,040	129,483,206	324,339,246	1,011,048	301,159

*Pending cash due to unsettled trades not reflected above

Core Portfolio Liquidity Buffer

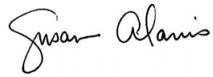
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 08/31/22	Change in Book Value	Book Value 09/30/22	Market Value 08/31/22	Change in Market Value	Market Value 09/30/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	6/30/2023	N/A	0.85	1,065,681	(660,287)	405,394	1,043,973	(648,301)	395,672	2,654	(13,572)
US Treasury	9/30/2023	N/A	0.94	1,020,662	(1,574)	1,019,088	993,830	(6,720)	987,110	79	784
US Treasury	12/31/2023	N/A	1.29	2,531,262	(1,930)	2,529,332	2,459,950	(21,475)	2,438,475	14,293	2,681
US Treasury	2/29/2024	N/A	1.02	2,039,962	(2,196)	2,037,766	1,967,820	(20,640)	1,947,180	4,068	1,740
US Treasury	4/30/2024	N/A	1.09	3,566,350	(3,279)	3,563,071	3,431,225	(42,525)	3,388,700	32,955	3,141
US Treasury	7/31/2024	N/A	1.13	1,264,612	(627)	1,263,985	1,210,700	(16,025)	1,194,675	3,685	1,156
US Treasury	9/15/2024	N/A	1.19	1,475,451	989	1,476,440	1,409,070	(17,520)	1,391,550	249	1,452
US Treasury	11/15/2024	N/A	1.22	2,044,456	(1,654)	2,042,802	1,948,680	(30,240)	1,918,440	16,997	2,013
US Treasury	1/15/2025	N/A	1.32	2,488,680	392	2,489,072	2,366,200	(37,000)	2,329,200	5,961	2,685
US Treasury	4/30/2025	N/A	2.83	1,406,401	2,889	1,409,290	1,381,815	(23,085)	1,358,730	2,367	3,350
US Treasury	6/15/2025	N/A	3.28	994,849	637,931	1,632,780	983,440	607,837	1,591,277	13,389	3,307
US Treasury	7/31/2025	N/A	3.19	1,148,534	2,860	1,151,394	1,138,475	(21,187)	1,117,288	526	3,116
Total U.S. Treasury Bonds				21,046,900	(26,486)	21,020,414	20,335,178	(276,881)	20,058,297	97,223	11,853
Agency Securities:											
F H L M C	6/19/2023	N/A	0.82	733,018	(1,136)	731,882	717,220	(3,068)	714,152	5,626	519
F H L M C	6/26/2023	N/A	0.86	1,169,207	583	1,169,790	1,144,344	(2,385)	1,141,959	775	828
F N M A	8/18/2023	2/18/2023	0.92	895,116	417	895,533	870,534	(2,565)	867,969	376	680
F H L M C	8/24/2023	N/A	0.86	1,491,044	753	1,491,797	1,451,505	(3,540)	1,447,965	385	1,066
F F C B	10/12/2023	N/A	0.91	1,241,456	631	1,242,087	1,205,238	(5,850)	1,199,388	1,702	933
F H L B	2/28/2024	N/A	2.19	999,119	48	999,167	980,250	(9,690)	970,560	1,948	1,820
F H L B	5/24/2024	11/24/2022	1.21	985,832	674	986,506	943,160	(9,600)	933,560	1,323	987
F F C B	7/19/2024	N/A	1.25	984,686	668	985,354	940,180	(11,580)	928,600	840	1,019
F N M A	10/15/2024	N/A	1.25	2,015,497	(599)	2,014,898	1,923,340	(25,720)	1,897,620	14,986	2,108
F H L B	12/13/2024	N/A	1.26	1,033,352	(1,200)	1,032,152	983,620	(17,020)	966,600	8,250	1,092
F H L B	1/28/2025	10/28/2022	1.31	999,880	4	999,884	947,720	(16,020)	931,700	2,275	1,087
F H L B	2/28/2025	10/28/2022	3.51	969,064	1,019	970,083	966,540	(20,430)	946,110	2,017	2,852
F N M A	4/22/2025	N/A	3.22	934,825	2,028	936,853	925,930	(14,650)	911,280	2,760	2,549
Total Agency Securities				14,452,096	3,890	14,455,986	13,999,581	(142,118)	13,857,463	43,263	17,540
Corporate Securities:											
Berkshire Hathaway	3/15/2023	1/15/2023	0.97	1,513,172	(2,027)	1,511,145	1,497,360	(5,475)	1,491,885	1,833	1,412
Exxon Mobil	4/15/2023	N/A	0.88	1,506,402	(849)	1,505,553	1,483,200	(4,635)	1,478,565	10,866	1,114
Walmart	6/26/2023	N/A	0.00	1,528,342	(1,528,342)	-	1,503,795	(1,503,795)	-	-	(28,795)
Microsoft Corp	2/6/2024	12/6/2023	1.14	1,740,472	(2,321)	1,738,151	1,682,388	(16,881)	1,665,507	7,467	1,751
Blackrock Inc	3/18/2024	N/A	1.17	1,553,286	(2,834)	1,550,452	1,495,905	(17,460)	1,478,445	1,896	1,541
Apple	5/6/2024	N/A	1.20	1,555,784	(2,730)	1,553,054	1,497,510	(22,620)	1,474,890	20,844	1,583
Exxon Mobil	8/16/2024	7/16/2024	1.36	506,334	(266)	506,068	484,840	(8,080)	476,760	1,262	575
Apple	1/13/2025	11/13/2024	1.53	513,966	(484)	513,482	490,455	(9,835)	480,620	2,979	662
Chevron Corp	5/11/2025	4/11/2025	3.26	1,626,214	2,251	1,628,465	1,604,120	(33,439)	1,570,681	10,274	4,454
Walmart	9/9/2025	N/A	3.86	-	1,501,521	1,501,521	-	1,473,750	1,473,750	3,575	2,739
Total Corporate Securities				12,043,972	(36,081)	12,007,891	11,739,573	(148,470)	11,591,103	60,996	(12,964)
Municipal Securities											
New York NY	11/1/2023	N/A	2.60	999,652	25	999,677	988,100	(5,800)	982,300	10,708	2,167
New York State	3/15/2024	N/A	2.32	1,165,000	-	1,165,000	1,140,885	(8,342)	1,132,543	1,201	2,251
Total Municipal Securities				2,164,652	25	2,164,677	2,128,985	(14,142)	2,114,843	11,909	4,418
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.74	313,644	90,240	403,884	313,644	90,240	403,884	659	659
Total Cash & Cash Equivalents				313,644	90,240	403,884	313,644	90,240	403,884	659	659
Total Core Portfolio Liquidity Buffer				50,021,264	31,588	50,052,852	48,516,961	(491,371)	48,025,590	214,050	21,506

GOB Series 2020 Portfolio

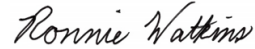
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 08/31/22	Change in Book Value	Book Value 09/30/22	Market Value 08/31/22	Change in Market Value	Market Value 09/30/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	2/28/2023	N/A	1.85	15,895,253	22,458	15,917,711	15,783,940	6,251	15,790,191	1,716	24,119
US Treasury	3/31/2023	N/A	1.95	15,882,616	23,799	15,906,415	15,763,508	(8,186)	15,755,322	55	25,444
US Treasury	4/30/2023	N/A	2.06	9,522,589	(5,302)	9,517,287	9,442,270	(29,294)	9,412,976	109,097	15,951
Total U.S. Treasury Bonds				41,300,458	40,955	41,341,413	40,989,718	(31,229)	40,958,489	110,868	65,514
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.74	143,521	10,254	153,775	143,521	10,254	153,775	267	267
Total Cash & Cash Equivalents				143,521	10,254	153,775	143,521	10,254	153,775	267	267
Total GOB Series 2020				41,443,979	51,209	41,495,188	41,133,239	(20,975)	41,112,264	111,135	65,781

Monthly Board Report

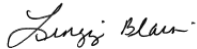
We believe the investment data is accurate in all material respects and fairly represents the Tarrant County College District's investment positions as of September 30, 2022. We certify that the investment portfolios, individually and in aggregate, comply with the Tarrant County College District's Investment Policy dated August 19, 2021 and with applicable sections of the Public Funds Investment Act (Government Code Title 10, Subtitle F, Chapter 2256).



Susan Alanis
Chief Operating Officer
Phone: 817-515-5202
susan.alanis@tccd.edu

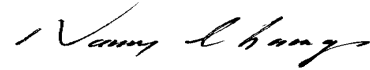


Ronnie Watkins
Executive Director of Finance & Administrative Services
Phone: 817-515-5218
ronnie.watkins@tccd.edu



Linzy Blain
Director of Finance
Phone: 817-515-5271
linzy.blain@tccd.edu

Address:
Tarrant County College District
300 Trinity Campus Circle
Fort Worth, Texas 76102



Nancy Chang
Associate Vice Chancellor for Finance
Phone: 817-515-5222
nancy.chang@tccd.edu