

**Tarrant County College District
Monthly Board Report
For October 2022**

Economic Update

Persistent inflation has left the U.S. Federal Reserve ("Fed") with little choice but to continue its current path of interest rate hikes. Core CPI (excluding food and energy) has remained elevated and continues to nudge higher to 6.6% year-over-year, suggesting that inflation momentum has broadened across all sectors. Interest rate volatility is expected to remain elevated until there is more clarity regarding the path of inflation and subsequent pace of Fed monetary policy tightening.

Looking Ahead

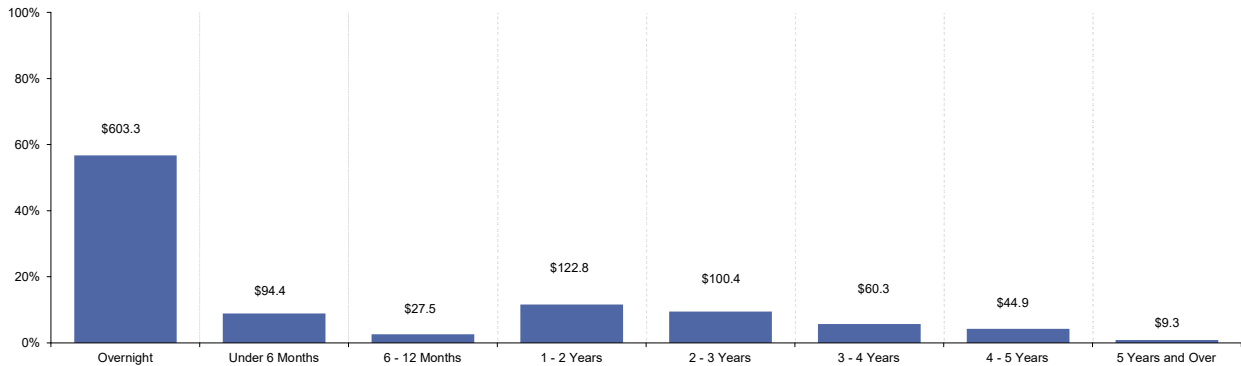
Amid economic growth uncertainty, historically elevated bond volatility, and the expectation for the Fed to continue on the path to monetary policy tightening over at least the near term, we will likely maintain our modest defensive duration bias relative to benchmarks.

Portfolio	Yield	Total Earnings	Accrued Interest	Book Value 09/30/22	Change in Book Value	Book Value 10/31/22	Market Value 09/30/22	Change in Market Value	Market Value 10/31/22	% of Total
TexPool ¹	2.93%	24,243	-	9,729,992	24,242	9,754,234	9,729,992	24,242	9,754,234	1%
TexSTAR ¹	2.85%	4,753	-	1,595,713	2,089,875	3,685,588	1,595,713	2,089,875	3,685,588	0%
TexasDaily Operating ¹	3.04%	26,877	-	10,405,758	26,877	10,432,635	10,405,758	26,877	10,432,635	1%
TexasDaily Select Operating ¹	3.19%	81,948	-	30,232,575	81,947	30,314,522	30,232,575	81,947	30,314,522	3%
Lone Star-Corp Overnight Fund ¹	3.25%	308,633	-	113,800,799	(11,847,889)	101,952,910	113,800,799	(11,847,889)	101,952,910	9%
Beneficial Interest in Funds Held by Affiliate	N/A	21,520	1,354	16,032,199	117,729	16,149,928	13,831,415	375,512	14,206,927	1%
Core Portfolio Liquidity Buffer ²	1.67%	59,021	213,955	50,052,852	59,116	50,111,968	48,025,590	(38,779)	47,986,811	5%
Core Portfolio ²	2.95%	795,677	1,312,252	335,542,893	494,473	336,037,366	324,339,246	(1,088,604)	323,250,642	30%
TexasDaily GOB Series 2020 ¹	3.04%	61,021	-	24,427,859	4,893,131	29,320,990	24,427,859	4,893,131	29,320,990	3%
Texas TERM GOB Series 2020	1.85%	90,018	465,273	63,855,000	(15,945,000)	47,910,000	63,855,000	(15,945,000)	47,910,000	4%
GOB Series 2020 Portfolio ²	1.94%	68,098	6,296	41,495,188	172,937	41,668,125	41,112,264	165,095	41,277,359	4%
TexasDaily GOB Series 2022 ¹	3.04%	939,125	-	401,817,964	(228,678,115)	173,139,849	401,817,964	(228,678,115)	173,139,849	16%
GOB Series 2022 Portfolio ²	2.90%	72,636	72,636	-	229,617,239	229,617,239	-	229,617,239	229,617,239	22%
Total		\$ 2,553,570	\$ 2,071,766	\$ 1,098,988,792	\$ (18,893,438)	\$ 1,080,095,354	\$ 1,083,174,175	\$ (20,324,469)	\$ 1,062,849,706	100%

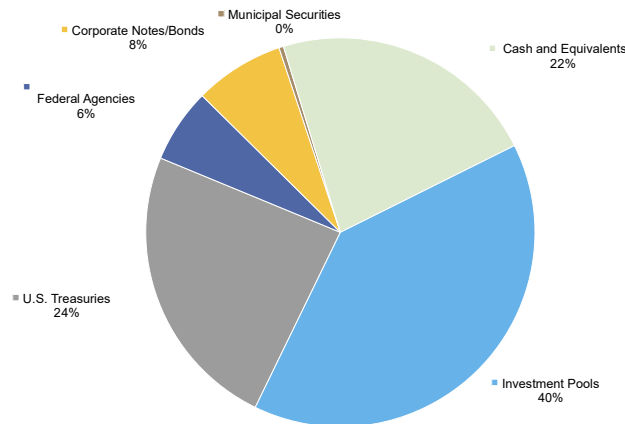
1. Monthly Distribution Yield. Please see individual funds for descriptions.

2. Yield at cost accounting for days held during the month

Total Maturity Distribution



Sector Distribution



Weighted Average	Yield
Total Investment Portfolio	2.84%
Monthly 12 Month Average of 1 Year Tbill	2.01%
Quarterly ICE BofA 1-5 Year US Treasury Index	N/A

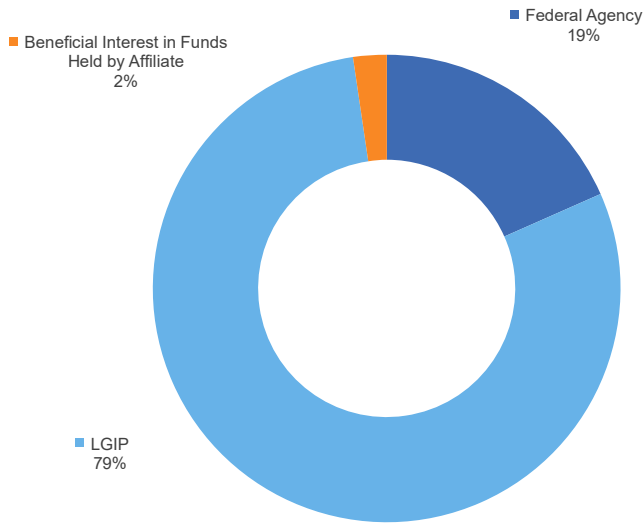
WAM	
Total Investment Portfolio	349.20

Key Market Takeaways

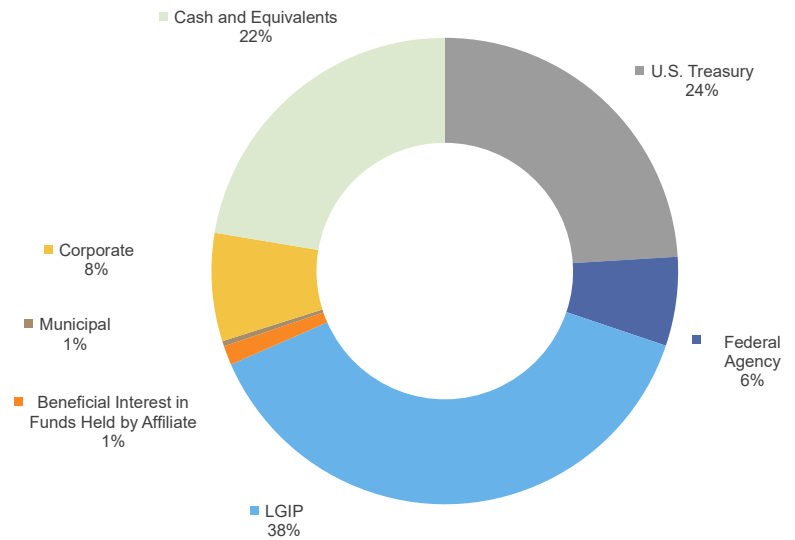
As monetary policy moves further into restrictive territory, market expectations for a "soft" landing have been grounded at the likely cost of weaker job creation and slower growth.

PFMAM Review	Outcome	Purpose	Status
Full Asset Analysis	Creation of Core and Liquidity Buffer Portfolios	Allocate assets according to needed time horizon to allow for potential higher performance	Complete
2020 Bond Series Proceeds	Creation of 2020 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Complete
LGIP Balances	Moved \$133 million to Core Portfolio	Assess remaining assets in pools to determine appropriate levels for short term spending needs.	Complete
2022 Bond Series Proceeds	Creation of 2022 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Account Opened; Funding In-Progress

Sector Distribution 12/31/21



Sector Distribution 10/31/22



Core Portfolio

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 09/30/22	Change in Book Value	Book Value 10/31/22	Market Value 09/30/22	Change in Market Value	Market Value 10/31/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	10/31/2023	N/A	1.26	1,981,161	(33,218)	1,947,943	1,917,040	(34,177)	1,882,863	20	991
US Treasury	10/31/2023	N/A	4.21	4,864,942	10,599	4,875,541	4,858,600	(5,850)	4,852,750	224	17,448
US Treasury	11/30/2023	N/A	1.54	2,964,193	2,612	2,966,805	2,871,210	(690)	2,870,520	5,051	3,883
US Treasury	11/30/2023	N/A	4.29	4,920,313	5,985	4,926,298	4,917,800	(10,950)	4,906,850	60,485	18,162
US Treasury	12/31/2023	N/A	1.97	3,940,273	4,061	3,944,334	3,829,240	(5,640)	3,823,600	8,845	6,587
US Treasury	1/31/2024	N/A	2.87	3,982,950	4,798,118	8,781,068	3,821,400	4,765,500	8,586,900	19,901	19,825
US Treasury	2/29/2024	N/A	3.56	6,885,362	6,888	6,892,250	6,815,130	(17,710)	6,797,420	28,474	21,124
US Treasury	3/31/2024	N/A	3.90	5,845,442	8,759	5,854,201	5,809,440	(14,040)	5,795,400	11,209	19,618
US Treasury	4/15/2024	N/A	4.34	4,707,422	16,630	4,724,052	4,707,600	(7,000)	4,700,600	876	18,223
US Treasury	4/30/2024	N/A	1.24	2,031,275	(1,680)	2,029,595	1,936,400	(5,700)	1,930,700	124	2,113
US Treasury	5/15/2024	N/A	1.62	1,956,398	2,283	1,958,681	1,873,600	(3,140)	1,870,460	2,310	2,704
US Treasury	5/31/2024	N/A	2.65	4,987,879	618	4,988,497	4,855,450	(17,350)	4,838,100	52,596	11,205
US Treasury	6/15/2024	N/A	1.61	6,499,375	7,495	6,506,870	6,211,233	(12,435)	6,198,798	6,314	8,903
US Treasury	7/15/2024	N/A	1.67	2,932,077	3,224	2,935,301	2,801,130	(7,140)	2,793,990	3,332	4,173
US Treasury	7/31/2024	N/A	4.38	4,879,641	5,577	4,885,218	4,888,650	(22,050)	4,866,600	37,908	18,213
US Treasury	8/15/2024	N/A	4.37	4,644,917	16,093	4,661,010	4,651,350	(11,300)	4,640,050	3,974	17,672
US Treasury	8/31/2024	N/A	2.59	1,973,807	1,160	1,974,967	1,912,500	(7,420)	1,905,080	6,624	4,319
US Treasury	9/15/2024	N/A	3.44	1,949,880	4,664,249	6,614,129	1,855,400	4,625,900	6,481,300	3,408	18,099
US Treasury	10/31/2024	N/A	2.64	2,976,309	965	2,977,274	2,880,600	(8,670)	2,871,930	186	6,654
US Treasury	1/15/2025	N/A	1.34	3,981,077	701	3,981,778	3,726,720	(8,120)	3,718,600	13,329	4,492
US Treasury	2/15/2025	N/A	4.21	-	4,708,199	4,708,199	-	4,675,200	4,675,200	15,897	15,469
US Treasury	2/15/2025	N/A	1.44	2,026,054	(931)	2,025,123	1,897,820	(5,660)	1,892,260	8,478	2,440
US Treasury	4/15/2025	N/A	3.18	2,496,233	1,129	2,497,362	2,429,686	(7,110)	2,422,576	3,102	6,771
US Treasury	5/15/2025	N/A	4.27	4,812,891	6,174	4,819,065	4,811,550	(16,650)	4,794,900	63,519	17,557
US Treasury	5/31/2025	N/A	2.66	1,877,728	3,896	1,881,624	1,798,900	(2,640)	1,796,260	424	4,320
US Treasury	6/15/2025	N/A	4.45	4,801,384	6,232	4,807,616	4,822,050	(15,800)	4,806,250	52,220	17,878
US Treasury	6/30/2025	N/A	1.50	1,933,122	2,067	1,935,189	1,795,080	(1,020)	1,794,060	1,685	2,488
US Treasury	7/15/2025	N/A	4.15	-	4,853,948	4,853,948	-	4,815,650	4,815,650	44,429	15,556
US Treasury	7/31/2025	N/A	1.44	3,869,146	3,923	3,873,069	3,575,320	(3,440)	3,571,880	2,527	4,765
US Treasury	8/31/2025	N/A	3.54	6,366,418	18,442	6,384,860	6,235,740	(9,310)	6,226,430	2,997	19,941
US Treasury	9/15/2025	N/A	4.23	4,899,805	2,966	4,902,771	4,898,050	(23,850)	4,874,200	22,721	17,962
US Treasury	9/30/2025	N/A	2.66	1,862,883	3,882	1,866,765	1,777,500	(2,040)	1,775,460	440	4,308
US Treasury	10/31/2025	N/A	1.56	1,921,649	2,157	1,923,806	1,771,180	(3,760)	1,767,420	14	2,578
US Treasury	11/15/2025	N/A	4.13	-	2,840,317	2,840,317	-	2,813,790	2,813,790	31,182	9,164
US Treasury	11/30/2025	N/A	1.71	1,918,654	2,181	1,920,835	1,773,200	(4,840)	1,768,360	3,156	2,816
US Treasury	12/31/2025	N/A	1.87	1,906,414	2,444	1,908,858	1,768,520	(4,300)	1,764,220	1,895	3,076
US Treasury	1/31/2026	N/A	1.38	4,662,832	4,000	4,666,832	4,245,745	(11,664)	4,234,081	4,568	5,523
US Treasury	2/28/2026	N/A	3.45	1,908,902	4,446,138	6,355,040	1,764,760	4,391,670	6,156,430	5,994	17,873
US Treasury	3/31/2026	N/A	1.62	4,853,742	3,550	4,857,292	4,439,650	(15,450)	4,424,200	3,315	6,762
US Treasury	4/30/2026	N/A	3.64	2,144,223	3,836,742	5,980,965	2,036,673	3,786,573	5,823,246	137	17,850
US Treasury	5/31/2026	N/A	1.59	3,881,886	2,736	3,884,622	3,532,520	(12,360)	3,520,160	12,623	5,278
US Treasury	6/30/2026	N/A	4.20	4,428,765	12,944	4,441,709	4,426,550	(17,000)	4,409,550	14,742	16,630
US Treasury	7/31/2026	N/A	1.64	2,887,795	2,487	2,890,282	2,623,710	(10,080)	2,613,630	4,738	4,065
US Treasury	8/15/2026	N/A	2.98	3,668,092	4,536	3,672,628	3,504,744	(17,554)	3,487,190	12,320	9,432
US Treasury	8/31/2026	N/A	1.85	3,835,853	3,559	3,839,412	3,507,960	(15,440)	3,492,520	5,138	6,127
US Treasury	9/30/2026	N/A	4.13	4,405,859	13,014	4,418,873	4,398,650	(20,900)	4,377,750	3,846	16,739
US Treasury	10/31/2026	N/A	3.88	1,822,738	4,470,359	6,293,097	1,773,200	4,402,130	6,175,330	218	20,093
US Treasury	2/15/2027	N/A	4.04	-	2,697,670	2,697,670	-	2,665,274	2,665,274	13,830	8,580
US Treasury	5/15/2027	N/A	2.89	2,860,675	1,182	2,861,857	2,711,124	(17,725)	2,693,399	32,092	7,034
US Treasury	9/30/2027	N/A	3.94	-	2,218,023	2,218,023	-	2,187,966	2,187,966	997	(281)
Total U.S. Treasury Bonds				160,958,436	39,695,085	200,653,521	155,460,375	38,691,778	194,152,153	634,434	513,392

Agency Securities:											
F H L B	12/28/2022	N/A	3.50	4,957,107	15,422	4,972,529	4,959,400	9,950	4,969,350	-	15,422
F H L B	3/10/2023	N/A	0.00	4,168,027	(4,168,027)	-	4,124,266	(4,124,266)	-	-	(37,001)
F H L M C	6/19/2023	N/A	1.52	1,008,082	(960)	1,007,122	989,130	(980)	988,150	10,083	1,332
F F C B	2/14/2024	N/A	1.26	10,021,814	(1,349)	10,020,465	9,618,500	(23,400)	9,595,100	30,586	10,567
F N M A	7/2/2024	N/A	1.55	10,032,655	(1,582)	10,031,073	9,574,200	(27,500)	9,546,700	57,847	13,001
F H L B	11/8/2024	11/8/2022	3.41	2,854,852	5,852	2,860,704	2,780,430	4,650	2,785,080	14,417	8,351
F H L B	12/20/2024	N/A	3.22	1,867,759	3,526	1,871,285	1,821,428	(5,018)	1,816,410	7,132	5,159
F N M A	1/7/2025	N/A	1.63	9,999,064	35	9,999,099	9,434,600	(34,400)	9,400,200	51,458	13,577
F H L B	8/20/2026	11/20/2022	3.44	1,648,819	3,303	1,652,122	1,584,090	(3,114)	1,580,976	3,905	4,953
F H L B	2/17/2027	11/17/2022	4.51	1,712,020	5,580	1,717,600	1,722,180	(13,620)	1,708,560	3,494	6,997
F H L M C	6/25/2028	N/A	3.40	928,921	(615)	928,306	890,297	(8,972)	881,325	2,630	2,630
F H L M C	7/25/2029	N/A	3.90	1,224,954	(1,101)	1,223,853	1,188,324	(13,394)	1,174,930	3,980	3,980
F N M A	10/1/2032	N/A	4.37	-	2,827,794	2,827,794	-	2,801,114	2,801,114	6,475	624
F H L M C	3/1/2035	N/A	4.63	-	1,315,958	1,315,958	-	1,306,105	1,306,105	4,997	2,292
F H L M C	6/1/2035	N/A	3.75	1,862,893	(25,057)	1,837,836	1,763,352	(44,509)	1,718,843	5,987	4,414
F H L M C	7/15/2036	N/A	1.18	1,806,651	(32,702)	1,773,949	1,485,770	(44,667)	1,441,103	1,294	2,600
Total Agency Securities				53,893,618	(53,923)	53,839,695	51,935,967	(222,021)	51,713,946	204,285	58,898

Core Portfolio Continued

Corporate Securities:											
Barclays Bank	2/1/2023	N/A	1.05	2,000,000	-	2,000,000	1,981,040	20	1,981,060	15,808	1,808
Credit Suisse Ag	2/3/2023	N/A	1.10	2,000,000	-	2,000,000	1,979,300	1,440	1,980,740	16,500	1,894
Westpac Bking	4/3/2023	N/A	2.26	3,000,000	-	3,000,000	2,968,800	(1,620)	2,967,180	38,985	5,838
Toronto Dominion	9/28/2023	N/A	4.80	3,500,000	-	3,500,000	3,498,390	(20,265)	3,478,125	15,400	14,467
Colgate Palm Co	3/15/2024	N/A	2.11	1,772,138	(1,643)	1,770,495	1,720,282	(5,651)	1,714,631	7,242	3,080
Bank Of Montreal	1/10/2025	N/A	1.57	2,745,800	157	2,745,957	2,529,423	(7,645)	2,521,778	12,719	3,594
Bank Of Nova Scotia	1/10/2025	N/A	1.54	2,744,567	203	2,744,770	2,527,745	(10,807)	2,516,938	12,295	3,525
Cooperative	1/10/2025	N/A	1.64	1,491,201	328	1,491,529	1,380,465	(2,850)	1,377,615	6,359	2,047
Apple	2/9/2025	N/A	2.15	1,007,941	(285)	1,007,656	954,630	(740)	953,890	5,694	1,797
Novartis Capital	2/14/2025	1/14/2025	2.25	1,977,335	810	1,978,145	1,874,180	(3,220)	1,870,960	7,486	3,727
Commonwealth	3/14/2025	N/A	2.30	1,590,000	-	1,590,000	1,494,218	(5,660)	1,488,558	4,766	3,042
Usaa Cap Corp	5/1/2025	N/A	3.49	1,500,667	142	1,500,809	1,449,857	(6,652)	1,443,205	21,870	4,375
Nordea Bank	6/6/2025	N/A	3.60	1,329,905	3	1,329,908	1,271,214	(1,383)	1,269,831	19,019	3,993
Skandinaviska	6/9/2025	N/A	3.75	2,197,398	82	2,197,480	2,116,114	(18,282)	2,097,832	32,108	6,865
Colgate Palmolive	8/15/2025	N/A	3.13	324,715	9	324,724	313,918	(2,165)	311,753	2,127	848
Westpac Bkg Corp	8/26/2025	N/A	4.07	1,600,000	877,821	2,477,821	1,550,640	861,535	2,412,175	16,859	7,990
Automatic Data	9/15/2025	6/15/2025	1.82	2,087,927	(2,524)	2,085,403	1,939,960	(14,620)	1,925,340	8,625	3,101
State Str Corp	2/6/2026	2/26/2025	1.75	150,000	-	150,000	139,632	(1,167)	138,465	618	218
State Street Corp	3/30/2026	3/30/2025	2.36	1,526,707	(649)	1,526,058	1,415,865	(6,255)	1,409,610	3,747	2,977
Bank Of America	4/19/2026	N/A	5.42	2,347,061	3,658	2,350,719	2,348,525	(14,275)	2,334,250	2,917	10,950
Jpmorgan Chase Co	6/15/2026	3/15/2026	3.66	2,947,375	1,206	2,948,581	2,785,080	(7,800)	2,777,280	36,267	9,206
National	1/12/2027	N/A	1.97	2,740,733	184	2,740,917	2,428,608	(27,968)	2,400,640	15,712	4,508
Toronto Dominion	1/12/2027	N/A	2.02	2,742,525	148	2,742,673	2,392,555	(8,360)	2,384,195	16,236	4,617
Royal Bk Cda	1/21/2027	N/A	3.85	2,376,243	1,339,969	3,716,212	2,192,875	1,299,725	3,492,600	22,778	11,776
Bank Of Ny	1/26/2027	12/26/2026	2.07	1,498,898	22	1,498,920	1,330,650	(11,745)	1,318,905	8,115	2,585
Bank New	1/27/2027	N/A	2.29	2,000,000	-	2,000,000	1,768,460	(15,740)	1,752,720	11,933	3,808
Procter Gamble Co	2/1/2027	N/A	1.93	2,496,920	61	2,496,981	2,259,800	(18,425)	2,241,375	11,875	4,018
Roche Holdings	3/10/2027	2/10/2027	2.31	2,500,000	-	2,500,000	2,245,775	(14,950)	2,230,825	8,195	4,821
Berkshire Hathaway	3/15/2027	2/15/2027	2.30	2,199,628	7	2,199,635	2,002,264	(22,858)	1,979,406	6,466	4,224
Nike	3/27/2027	1/27/2027	4.74	-	2,120,572	2,120,572	-	2,107,536	2,107,536	5,974	8,157
Visa	4/15/2027	2/15/2027	3.52	1,399,540	1,879	1,401,419	1,332,810	(8,505)	1,324,305	1,267	4,254
Amazon	6/3/2027	4/3/2027	4.73	2,560,907	7,979	2,568,886	2,561,970	(9,660)	2,552,310	14,800	10,979
Procter Gamble Co	8/11/2027	N/A	4.59	1,387,518	1,965	1,389,483	1,386,795	(6,300)	1,380,495	9,500	5,527
Walmart	9/9/2027	8/9/2027	4.00	1,995,732	73	1,995,805	1,941,660	(5,140)	1,936,520	11,411	6,656
Apple	9/12/2027	6/12/2027	4.65	-	1,849,399	1,849,399	-	1,838,120	1,838,120	7,894	6,970
Total Corporate Securities				65,739,381	6,201,576	71,940,957	62,083,500	5,827,668	67,911,168	439,567	178,242
Municipal Securities											
New York NY	5/1/2026	N/A	3.73	980,000	-	980,000	948,650	(7,174)	941,476	15,747	3,048
Connecticut State	6/15/2026	N/A	3.53	465,000	-	465,000	443,991	(1,781)	442,210	5,884	1,368
New York State	3/15/2027	N/A	2.89	520,000	-	520,000	484,162	(3,822)	480,340	1,919	1,251
Total Municipal Securities				1,965,000	-	1,965,000	1,876,803	(12,777)	1,864,026	23,550	5,667
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.90	45,735,816	(45,377,327)	358,489	45,735,816	(45,377,327)	358,489	10,416	10,416
MUFG BK	6/23/2023	N/A	4.70	4,832,903	19,547	4,852,450	4,830,460	6,800	4,837,260	-	19,547
Royal Bk Cda	6/26/2023	N/A	4.57	2,417,739	9,515	2,427,254	2,416,325	(2,725)	2,413,600	-	9,515
Total Cash & Cash Equivalents				52,986,458	(45,348,265)	7,638,193	52,982,601	(45,373,252)	7,609,349	10,416	39,478
Total Core Portfolio				335,542,893	494,473	336,037,366	324,339,246	(1,088,604)	323,250,642	1,312,252	797,677

Core Portfolio Liquidity Buffer

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 09/30/22	Change in Book Value	Book Value 10/31/22	Market Value 09/30/22	Change in Market Value	Market Value 10/31/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	6/30/2023	N/A	0.00	405,394	(405,394)	-	395,672	(395,672)	-	-	(9,230)
US Treasury	9/30/2023	N/A	0.94	1,019,088	(1,625)	1,017,463	987,110	(1,720)	985,390	2,527	822
US Treasury	12/31/2023	N/A	1.29	2,529,332	(1,994)	2,527,338	2,438,475	(6,050)	2,432,425	19,057	2,770
US Treasury	2/29/2024	N/A	1.02	2,037,766	(2,269)	2,035,497	1,947,180	(5,060)	1,942,120	8,135	1,799
US Treasury	4/30/2024	N/A	1.09	3,563,071	(3,389)	3,559,682	3,388,700	(9,975)	3,378,725	218	3,249
US Treasury	7/31/2024	N/A	1.13	1,263,985	(648)	1,263,337	1,194,675	(4,287)	1,190,388	5,528	1,195
US Treasury	9/15/2024	N/A	1.19	1,476,440	1,021	1,477,461	1,391,550	(2,700)	1,388,850	730	1,503
US Treasury	11/15/2024	N/A	1.22	2,042,802	(1,710)	2,041,092	1,918,440	(5,780)	1,912,660	20,788	2,081
US Treasury	1/15/2025	N/A	1.32	2,489,072	405	2,489,477	2,329,200	(5,075)	2,324,125	8,331	2,774
US Treasury	4/30/2025	N/A	2.83	1,409,290	2,985	1,412,275	1,358,730	(525)	1,358,205	31	3,462
US Treasury	6/15/2025	N/A	3.28	1,632,780	540	1,633,320	1,591,277	(5,214)	1,586,063	17,233	4,383
US Treasury	7/31/2025	N/A	3.19	1,151,394	2,957	1,154,351	1,117,288	(1,075)	1,116,213	790	3,219
US Treasury	10/15/2025	N/A	4.38	-	597,807	597,807	-	596,814	596,814	1,191	360
Total U.S. Treasury Bonds				21,020,414	188,686	21,209,100	20,058,297	153,681	20,211,978	84,559	18,387
Agency Securities:											
F H L M C	6/19/2023	N/A	0.82	731,882	(1,173)	730,709	714,152	(708)	713,444	7,280	481
F H L M C	6/26/2023	N/A	0.86	1,169,790	603	1,170,393	1,141,959	(376)	1,141,583	1,020	848
F N M A	8/18/2023	2/18/2023	0.92	895,533	432	895,965	867,969	(126)	867,843	639	694
F H L M C	8/24/2023	N/A	0.86	1,491,797	778	1,492,575	1,447,965	(1,395)	1,446,570	698	1,091
F F C B	10/12/2023	N/A	0.91	1,242,087	653	1,242,740	1,199,388	(1,900)	1,197,488	191	954
F H L B	2/28/2024	N/A	2.19	999,167	50	999,217	970,560	(2,560)	968,000	3,719	1,821
F H L B	5/24/2024	11/24/2022	1.21	986,506	696	987,202	933,560	(1,560)	932,000	1,635	1,009
F F C B	7/19/2024	N/A	1.25	985,354	691	986,045	928,600	(1,810)	926,790	1,190	1,041
F N M A	10/15/2024	N/A	1.25	2,014,898	(620)	2,014,278	1,897,620	(7,940)	1,889,680	1,444	2,088
F H L B	12/13/2024	N/A	1.26	1,032,152	(1,239)	1,030,913	966,600	(4,870)	961,730	10,542	1,052
F H L B	1/28/2025	1/28/2023	1.31	999,884	4	999,888	931,700	(3,430)	928,270	3,358	1,087
F H L B	2/28/2025	11/28/2022	3.51	970,083	1,052	971,135	946,110	(4,880)	941,230	3,850	2,886
F N M A	4/22/2025	N/A	3.22	936,853	2,096	938,949	911,280	(3,420)	907,860	156	2,617
Total Agency Securities				14,455,986	4,023	14,460,009	13,857,463	(34,975)	13,822,488	35,722	17,669
Corporate Securities:											
Berkshire Hathaway	3/15/2023	1/15/2023	0.97	1,511,145	(2,094)	1,509,051	1,491,885	(2,940)	1,488,945	5,271	1,344
Exxon Mobil	4/15/2023	N/A	0.88	1,505,553	(879)	1,504,674	1,478,565	525	1,479,090	1,047	1,086
Microsoft Corp	2/6/2024	12/6/2023	1.14	1,738,151	(2,399)	1,735,752	1,665,507	(3,009)	1,662,498	11,540	1,674
Blackrock Inc	3/18/2024	N/A	1.17	1,550,452	(2,929)	1,547,523	1,478,445	(6,990)	1,471,455	6,271	1,446
Apple	5/6/2024	N/A	1.20	1,553,054	(2,821)	1,550,233	1,474,890	(2,355)	1,472,535	25,156	1,492
Exxon Mobil	8/16/2024	7/16/2024	1.36	506,068	(275)	505,793	476,760	(150)	476,610	2,103	566
Apple	1/13/2025	11/13/2024	1.53	513,482	(501)	512,981	480,620	(850)	479,770	4,125	645
Chevron Corp	5/11/2025	4/11/2025	3.26	1,628,465	2,327	1,630,792	1,570,681	(2,346)	1,568,335	12,475	4,529
Walmart	9/9/2025	N/A	3.86	1,501,521	(44)	1,501,477	1,473,750	(5,160)	1,468,590	8,450	4,831
Total Corporate Securities				12,007,891	(9,615)	11,998,276	11,591,103	(23,275)	11,567,828	76,438	17,613
Municipal Securities											
New York NY	11/1/2023	N/A	2.60	999,677	25	999,702	982,300	(4,370)	977,930	12,850	2,167
New York State	3/15/2024	N/A	2.32	1,165,000	-	1,165,000	1,132,543	(5,837)	1,126,706	3,452	2,251
Total Municipal Securities				2,164,677	25	2,164,702	2,114,843	(10,207)	2,104,636	16,302	4,418
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.90	403,884	(124,003)	279,881	403,884	(124,003)	279,881	934	934
Total Cash & Cash Equivalents				403,884	(124,003)	279,881	403,884	(124,003)	279,881	934	934
Total Core Portfolio Liquidity Buffer				50,052,852	59,116	50,111,968	48,025,590	(38,779)	47,986,811	213,955	59,021

GOB Series 2020 Portfolio

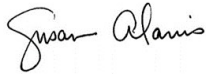
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 09/30/22	Change in Book Value	Book Value 10/31/22	Market Value 09/30/22	Change in Market Value	Market Value 10/31/22	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	2/28/2023	N/A	1.85	15,917,711	23,206	15,940,917	15,790,191	26,289	15,816,480	3,432	24,922
US Treasury	3/31/2023	N/A	1.95	15,906,415	24,592	15,931,007	15,755,322	14,445	15,769,767	1,764	26,301
US Treasury	4/30/2023	N/A	2.06	9,517,287	(5,478)	9,511,809	9,412,976	(6,256)	9,406,720	720	16,495
Total U.S. Treasury Bonds				41,341,413	42,320	41,383,733	40,958,489	34,478	40,992,967	5,916	67,718
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.90	153,775	130,617	284,392	153,775	130,617	284,392	380	380
Total Cash & Cash Equivalents				153,775	130,617	284,392	153,775	130,617	284,392	380	380
Total GOB Series 2020				41,495,188	172,937	41,668,125	41,112,264	165,095	41,277,359	6,296	68,098

GOB Series 2022 Portfolio

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 09/30/22	Change in Book Value	Book Value 10/31/22	Market Value 09/30/22	Change in Market Value	Market Value 10/31/22	Accrued Interest	Total Earnings
Cash & Cash Equivalents:											
First Am Govt - Money Market			2.90	-	229,617,239	229,617,239	-	229,617,239	229,617,239	72,636	72,636
Total Cash & Cash Equivalents				-	229,617,239	229,617,239	-	229,617,239	229,617,239	72,636	72,636
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Total GOB Series 2022				-	229,617,239	229,617,239	-	229,617,239	229,617,239	72,636	72,636

Monthly Board Report

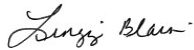
We believe the investment data is accurate in all material respects and fairly represents the Tarrant County College District's investment positions as of October 31, 2022. We certify that the investment portfolios, individually and in aggregate, comply with the Tarrant County College District's Investment Policy adopted September 15, 2022 and with applicable sections of the Public Funds Investment Act (Government Code Title 10, Subtitle F, Chapter 2256).



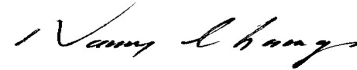
Susan Alanis
Chief Operating Officer
Phone: 817-515-5202
susan.alanis@tccd.edu



Ronnie Watkins
Executive Director of Finance & Administrative Services
Phone: 817-515-5218
ronnie.watkins@tccd.edu



Linzy Blain
Director of Finance
Phone: 817-515-5271
linzy.blain@tccd.edu



Nancy Chang
Associate Vice Chancellor for Finance
Phone: 817-515-5222
nancy.chang@tccd.edu

Address:
Tarrant County College District
300 Trinity Campus Circle
Fort Worth, Texas 76102