

**Tarrant County College District  
Monthly Board Report  
For February 2023**

**Economic Update**

Inflation continues to cool domestically, with the February Consumer Price Index (CPI) reading coming in at 6.0% year over year, down from 6.4% in January, marking the eighth straight month of slowing.  
U.S. gross domestic product (GDP) growth in the fourth quarter of 2022 was downwardly revised to 2.7% from an advance estimate of 2.9%.

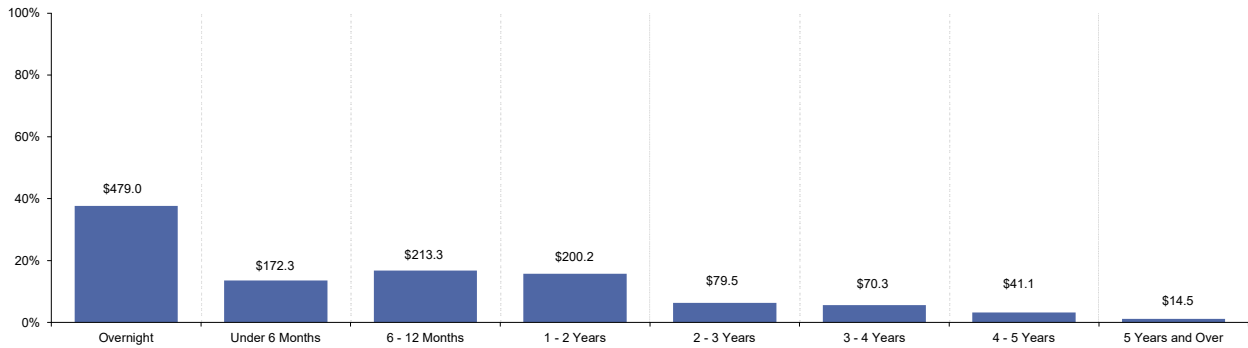
**Looking Ahead**

Amid economic growth and a steadfast Fed, we will likely maintain our modest defensive duration bias relative to benchmarks for now. We will continue to utilize bouts of oversold market weakness to extend durations closer to benchmarks.

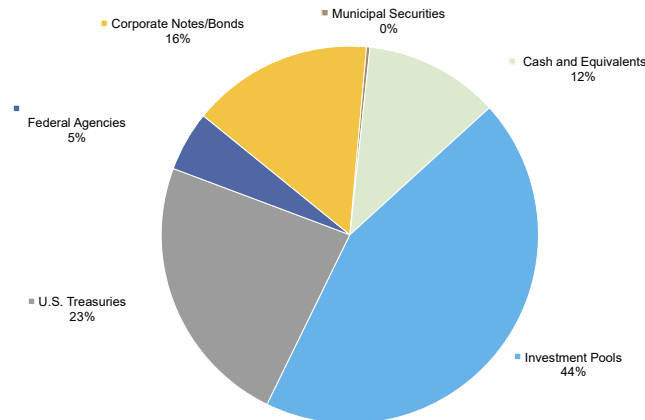
Portfolio	Yield	Total Earnings	Accrued Interest	Book Value 01/31/23	Change in Book Value	Book Value 02/28/23	Market Value 01/31/23	Change in Market Value	Market Value 02/28/23	% of Total
TexPool <sup>1</sup>	4.50%	34,001	-	9,851,638	34,001	9,885,639	9,851,638	34,001	9,885,639	1%
TexSTAR <sup>1</sup>	4.49%	657,144	-	152,407,727	32,293,482	184,701,209	152,407,727	32,293,482	184,701,209	15%
TexasDaily Operating <sup>1</sup>	4.57%	36,912	-	10,539,571	36,912	10,576,483	10,539,571	36,912	10,576,483	1%
TexasDaily Select Operating <sup>1</sup>	4.77%	112,084	-	30,641,593	112,085	30,753,678	30,641,593	112,085	30,753,678	2%
Lone Star-Corp Overnight Fund <sup>1</sup>	4.74%	510,321	-	120,132,815	26,010,320	146,143,135	120,132,815	26,010,320	146,143,135	11%
Beneficial Interest in Funds Held by Affiliate	N/A	23,642	382	16,341,192	118,998	16,460,190	15,505,663	(289,582)	15,216,081	1%
Core Portfolio Liquidity Buffer <sup>2</sup>	2.30%	88,867	234,855	50,096,042	101,053	50,197,095	48,715,282	(307,360)	48,407,922	4%
Core Portfolio <sup>2</sup>	3.10%	837,050	1,328,930	338,340,756	943,158	339,283,914	330,893,318	(3,526,794)	327,366,524	26%
TexasDaily GOB Series 2020 <sup>1</sup>	4.57%	150	-	42,866	150	43,016	42,866	150	43,016	0%
TexasDaily Select GOB Series 2020 <sup>1</sup>	4.77%	233,929	-	64,474,726	(495,839)	63,978,887	64,474,726	(495,839)	63,978,887	5%
GOB Series 2020 Portfolio <sup>2</sup>	1.29%	63,527	98,366	41,795,861	48,487	41,844,348	41,632,454	131,620	41,764,074	3%
TexasDaily GOB Series 2022 <sup>1</sup>	4.57%	19,039	-	10,443,941	(10,424,902)	19,039	10,443,941	(10,424,902)	19,039	0%
Texas TERM GOB Series 2022	5.01%	350,278	762,717	86,655,000	10,484,224	97,139,224	86,655,000	10,484,224	97,139,224	8%
GOB Series 2022 Portfolio <sup>2</sup>	5.21%	1,227,312	1,713,797	293,730,496	878,439	294,608,935	294,344,992	69,441	294,414,433	23%
<b>Total</b>		<b>\$ 4,194,256</b>	<b>\$ 4,139,047</b>	<b>\$ 1,225,494,224</b>	<b>\$ 60,140,568</b>	<b>\$ 1,285,634,792</b>	<b>\$ 1,216,281,586</b>	<b>\$ 54,127,758</b>	<b>\$ 1,270,409,344</b>	<b>100%</b>

1. Monthly Distribution Yield. Please see individual funds for descriptions.
2. Yield at cost accounting for days held during the month

**Total Maturity Distribution**



**Sector Distribution**



	Weighted Average	Yield
	<b>Total Investment Portfolio</b>	<b>4.18%</b>
Monthly	12 Month Average of 1 Year Tbill	3.40%
Quarterly	ICE BofA 1-5 Year US Treasury Index	-0.03%

WAM	
<b>Total Investment Portfolio</b>	<b>371.48</b>

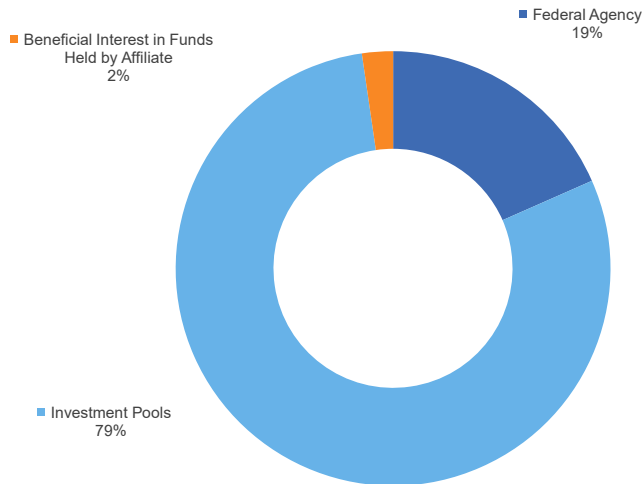
**Key Market Takeaways**

On February 1, the Federal Reserve (Fed) voted to raise the federal funds overnight target rate by 25 basis points (bps) to a new range of 4.50% to 4.75%. Treasury yields rose across the yield curve in February.

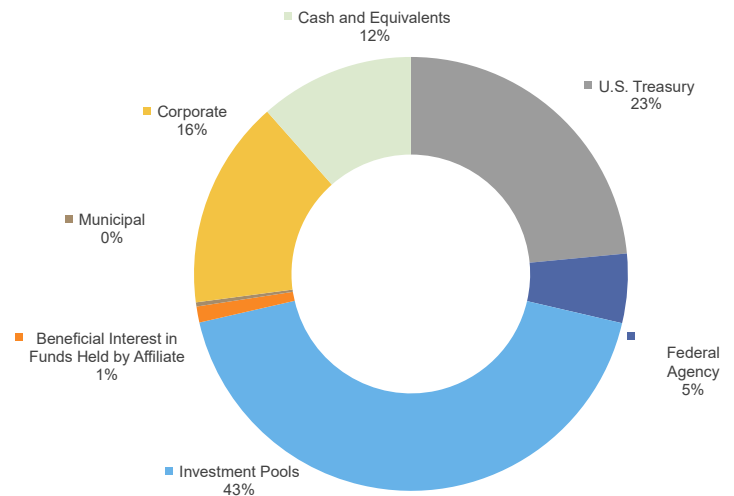
## PFMAM Relationship Overview

PFMAM Review	Outcome	Purpose	Status
Full Asset Analysis	Creation of Core and Liquidity Buffer Portfolios	Allocate assets according to needed time horizon to allow for potential higher performance	Complete
2020 Bond Series Proceeds	Creation of 2020 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Complete
Investment Pool Balances	Moved \$133 million to Core Portfolio	Assess remaining assets in pools to determine appropriate levels for short term spending needs.	Complete
2022 Bond Series Proceeds	Creation of 2022 Bond Series Portfolio	Match construction spending time horizon with investments to provide potentially higher performance	Complete
Arbitrage Rebate for Series 2020 and 2022	Engagement with team to provide calculations and guidance	Comply with arbitrage rebate restrictions outlined in IRS Code Section 148(f)	In Progress

### Sector Distribution Pre-Engagement



### Sector Distribution 02/28/23





**Core Portfolio Continued**

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 01/31/23	Change in Book Value	Book Value 02/28/23	Market Value 01/31/23	Change in Market Value	Market Value 02/28/23	Accrued Interest	Total Earnings
<b>Corporate Securities:</b>											
Credit Suisse Ag	2/3/2023	N/A	0.00	2,000,000	(2,000,000)	-	1,999,380	(1,999,380)	-	-	122
Toronto Dominion	9/28/2023	N/A	4.80	3,500,000	-	3,500,000	3,490,865	(3,780)	3,487,085	71,400	13,067
Colgate Palm Co	3/15/2024	N/A	2.11	1,765,620	(1,483)	1,764,137	1,728,635	(18,207)	1,710,428	26,136	3,239
Bank of Montreal	1/10/2025	N/A	1.57	2,746,421	141	2,746,562	2,582,938	(20,488)	2,562,450	5,844	3,579
Bank of Nova Scotia	1/10/2025	N/A	1.54	2,745,370	183	2,745,553	2,579,363	(19,525)	2,559,838	5,649	3,506
Cooperatieve	1/10/2025	N/A	1.64	1,492,502	296	1,492,798	1,410,330	(10,965)	1,399,365	2,922	2,015
Cooperatieve	1/13/2025	N/A	5.01	1,999,708	11	1,999,719	2,012,400	(18,580)	1,993,820	13,333	8,344
Apple	2/9/2025	N/A	2.15	1,006,808	(258)	1,006,550	964,980	(8,710)	956,270	1,528	1,825
Novartis Capital	2/14/2025	1/14/2025	2.25	1,980,550	732	1,981,282	1,898,460	(20,320)	1,878,140	1,653	3,649
Commonwealth	3/14/2025	N/A	2.30	1,590,000	-	1,590,000	1,513,585	(12,005)	1,501,580	16,935	3,042
USAA	5/1/2025	N/A	3.49	1,501,232	129	1,501,361	1,460,753	(19,851)	1,440,902	16,931	4,362
Nordea Bank	6/6/2025	N/A	3.60	1,329,917	2	1,329,919	1,292,694	(15,256)	1,277,438	11,305	3,993
Skandinaviska	6/9/2025	N/A	3.75	2,197,724	74	2,197,798	2,141,678	(23,980)	2,117,698	18,541	6,857
Colgate Palmolive	8/15/2025	N/A	3.13	324,749	7	324,756	315,952	(3,757)	312,195	448	1,016
Westpac	8/26/2025	N/A	4.07	2,479,804	603	2,480,407	2,450,650	(38,875)	2,411,775	1,297	8,385
Automatic Data	9/15/2025	6/15/2025	1.82	2,077,913	(2,280)	2,075,633	1,953,340	(27,520)	1,925,820	31,125	3,345
State Str Corp	2/6/2026	2/26/2025	1.75	150,000	-	150,000	140,595	(846)	139,749	182	218
State Street Corp	3/30/2026	3/30/2025	2.36	1,524,132	(586)	1,523,546	1,443,405	(15,165)	1,428,240	18,252	3,040
Bank of America	4/19/2026	N/A	5.42	2,361,576	3,304	2,364,880	2,432,500	(50,275)	2,382,225	32,083	10,596
JPMorgan Chase Co	6/15/2026	3/15/2026	3.66	2,952,159	1,089	2,953,248	2,876,970	(52,530)	2,824,440	20,267	9,089
National	1/12/2027	N/A	1.97	2,741,462	166	2,741,628	2,487,458	(39,353)	2,448,105	7,063	4,490
Toronto Dominion	1/12/2027	N/A	2.02	2,743,113	134	2,743,247	2,501,345	(60,307)	2,441,038	7,299	4,603
Royal Bk Cda	1/21/2027	N/A	3.85	3,733,144	5,153	3,738,297	3,655,560	(68,600)	3,586,960	9,111	11,986
Bank of NY	1/26/2027	12/26/2026	2.07	1,498,984	20	1,499,004	1,378,065	(31,935)	1,346,130	2,990	2,583
Bank New	1/27/2027	N/A	2.29	2,000,000	-	2,000,000	1,821,920	(31,920)	1,790,000	4,316	3,808
Procter Gamble Co	2/1/2027	N/A	1.93	2,497,160	54	2,497,214	2,317,200	(42,000)	2,275,200	3,958	4,012
Roche Holdings	3/10/2027	2/10/2027	2.31	2,500,000	-	2,500,000	2,323,750	(54,275)	2,269,475	27,479	4,821
Berkshire Hathaway	3/15/2027	2/15/2027	2.30	2,199,656	6	2,199,662	2,071,234	(37,752)	2,033,482	23,332	4,223
Nike	3/27/2027	1/27/2027	4.74	2,130,844	3,126	2,133,970	2,184,103	(51,957)	2,132,146	27,057	8,397
Visa	4/15/2027	2/15/2027	3.52	1,406,997	1,697	1,408,694	1,376,010	(30,750)	1,345,260	10,767	4,073
Amazon	6/3/2027	4/3/2027	4.73	2,592,565	7,207	2,599,772	2,648,220	(57,540)	2,590,680	8,800	10,207
Procter Gamble Co	8/11/2027	N/A	4.59	1,395,313	1,774	1,397,087	1,431,810	(35,220)	1,396,590	2,375	5,337
Walmart	9/9/2027	8/9/2027	4.00	1,996,023	66	1,996,089	1,999,500	(51,520)	1,947,980	37,744	6,649
Apple	9/12/2027	6/12/2027	4.65	1,857,201	2,374	1,859,575	1,898,400	(38,960)	1,859,440	27,228	7,207
National Australia	1/12/2028	N/A	4.94	1,000,000	-	1,000,000	1,022,800	(25,220)	997,580	6,729	4,120
<b>Total Corporate Securities</b>				<b>70,018,647</b>	<b>(1,976,259)</b>	<b>68,042,388</b>	<b>67,806,848</b>	<b>(3,037,324)</b>	<b>64,769,524</b>	<b>502,079</b>	<b>179,805</b>
<b>Municipal Securities</b>											
New York NY	5/1/2026	N/A	3.73	980,000	-	980,000	962,046	(17,169)	944,877	12,191	3,048
Connecticut State	6/15/2026	N/A	3.53	465,000	-	465,000	456,951	(10,286)	446,665	3,466	1,368
New York State	3/15/2027	N/A	2.89	520,000	-	520,000	490,833	(3,151)	487,682	6,925	1,251
<b>Total Municipal Securities</b>				<b>1,965,000</b>	<b>-</b>	<b>1,965,000</b>	<b>1,909,830</b>	<b>(30,606)</b>	<b>1,879,224</b>	<b>22,582</b>	<b>5,667</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			4.32	197,815	734,939	932,754	197,815	734,939	932,754	1,453	1,453
MUFG BK	6/23/2023	N/A	4.70	4,910,461	17,656	4,928,117	4,902,750	18,400	4,921,150	-	17,656
Royal Bk Cda	6/26/2023	N/A	4.57	2,455,493	8,595	2,464,088	2,450,350	9,200	2,459,550	-	8,594
<b>Total Cash &amp; Cash Equivalents</b>				<b>7,563,769</b>	<b>761,190</b>	<b>8,324,959</b>	<b>7,550,915</b>	<b>762,539</b>	<b>8,313,454</b>	<b>1,453</b>	<b>27,703</b>
<b>Total Core Portfolio</b>				<b>338,340,756</b>	<b>943,158</b>	<b>339,283,914</b>	<b>330,893,318</b>	<b>(3,526,794)</b>	<b>327,366,524</b>	<b>1,328,930</b>	<b>837,050</b>

### Core Portfolio Liquidity Buffer

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 01/31/23	Change in Book Value	Book Value 02/28/23	Market Value 01/31/23	Change in Market Value	Market Value 02/28/23	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	12/31/2023	N/A	1.82	1,009,337	(322)	1,009,015	977,420	(940)	976,480	3,729	1,418
US Treasury	2/29/2024	N/A	1.02	2,028,764	(2,050)	2,026,714	1,950,700	(4,380)	1,946,320	129	1,623
US Treasury	4/30/2024	N/A	1.10	2,535,447	(2,165)	2,533,282	2,427,650	(8,800)	2,418,850	18,802	2,186
US Treasury	7/31/2024	N/A	1.13	1,261,413	(585)	1,260,828	1,200,538	(7,325)	1,193,213	1,752	1,107
US Treasury	9/15/2024	N/A	1.19	1,480,493	922	1,481,415	1,406,715	(8,790)	1,397,925	2,595	1,358
US Treasury	11/15/2024	N/A	1.22	2,036,017	(1,544)	2,034,473	1,929,680	(16,860)	1,912,820	13,177	1,937
US Treasury	1/15/2025	N/A	1.32	2,490,678	365	2,491,043	2,355,850	(21,575)	2,334,275	3,496	2,541
US Treasury	4/30/2025	N/A	2.83	1,421,134	2,697	1,423,831	1,381,635	(15,105)	1,366,530	1,885	3,129
US Treasury	6/15/2025	N/A	3.28	1,634,924	488	1,635,412	1,607,199	(21,400)	1,585,799	9,905	4,137
US Treasury	7/31/2025	N/A	3.66	2,069,389	5,551	2,074,940	2,052,428	(25,313)	2,027,115	451	5,986
US Treasury	10/15/2025	N/A	4.32	1,547,336	75	1,547,411	1,561,811	(24,831)	1,536,980	10,678	5,143
US Treasury	11/30/2025	N/A	4.03	1,806,892	5,234	1,812,126	1,812,500	(25,940)	1,786,560	1,875	5,811
US Treasury	1/31/2026	N/A	3.88	901,836	2,510	904,346	902,270	(13,950)	888,320	300	2,800
<b>Total U.S. Treasury Bonds</b>				<b>22,223,660</b>	<b>11,176</b>	<b>22,234,836</b>	<b>21,566,396</b>	<b>(195,209)</b>	<b>21,371,187</b>	<b>68,774</b>	<b>39,176</b>
<b>Agency Securities:</b>											
F N M A	8/18/2023	N/A	0.92	897,245	389	897,634	877,527	2,088	879,615	114	653
F H L M C	8/24/2023	N/A	0.86	1,494,883	702	1,495,585	1,462,050	2,865	1,464,915	73	1,015
F F C B	10/12/2023	N/A	0.91	1,244,676	589	1,245,265	1,211,050	863	1,211,913	1,400	891
F H L B	2/28/2024	N/A	2.19	999,366	45	999,411	970,830	(1,300)	969,530	177	1,816
F H L B	5/24/2024	5/24/2023	1.21	989,267	629	989,896	945,090	(3,400)	941,690	1,010	942
F F C B	7/19/2024	N/A	1.25	988,096	624	988,720	940,320	(4,700)	935,620	490	974
F N M A	10/15/2024	N/A	1.25	2,012,438	(560)	2,011,878	1,912,980	(17,160)	1,895,820	12,278	2,148
F H L B	12/13/2024	N/A	1.26	1,027,234	(1,120)	1,026,114	970,870	(8,810)	962,060	5,958	1,172
F H L B	1/28/2025	4/28/2023	1.31	999,901	3	999,904	940,930	(10,270)	930,660	1,192	1,087
F H L B	2/28/2025	3/28/2023	3.51	974,259	951	975,210	956,620	(11,270)	945,350	183	2,784
F N M A	4/22/2025	N/A	3.22	945,169	1,893	947,062	924,470	(8,750)	915,720	2,240	2,414
F H L B	8/28/2025	5/28/2023	4.92	979,306	617	979,923	984,740	(11,370)	973,370	113	3,880
F H L B	12/12/2025	N/A	3.99	1,013,487	(362)	1,013,125	1,013,720	(16,710)	997,010	14,750	3,389
<b>Total Agency Securities</b>				<b>14,565,327</b>	<b>4,400</b>	<b>14,569,727</b>	<b>14,111,197</b>	<b>(87,924)</b>	<b>14,023,273</b>	<b>39,978</b>	<b>23,165</b>
<b>Corporate Securities:</b>											
Exxon Mobil	4/15/2023	N/A	0.00	500,689	(500,689)	-	496,725	(496,725)	-	-	(3,144)
Microsoft	2/6/2024	12/6/2023	1.14	813,474	(1,020)	812,454	785,736	(3,096)	782,640	1,597	897
Blackrock	3/18/2024	N/A	1.17	1,538,831	(2,646)	1,536,185	1,481,700	(6,360)	1,475,340	23,771	1,730
Apple	5/6/2024	N/A	1.20	1,541,861	(2,548)	1,539,313	1,484,805	(12,240)	1,472,565	16,531	1,765
Exxon Mobil	8/16/2024	7/16/2024	1.36	504,978	(248)	504,730	482,115	(4,145)	477,970	421	593
Apple	1/13/2025	11/13/2024	1.53	511,496	(452)	511,044	484,820	(4,430)	480,390	1,833	694
Exxon Mobil	3/19/2025	2/19/2025	4.88	-	481,727	481,727	-	480,030	480,030	6,732	1,007
Chevron	5/11/2025	4/11/2025	3.26	1,637,698	2,102	1,639,800	1,600,125	(22,185)	1,577,940	8,072	4,304
Walmart	9/9/2025	N/A	3.86	1,501,347	(40)	1,501,307	1,492,035	(22,020)	1,470,015	27,950	4,835
Procter Gamble	10/29/2025	N/A	4.46	900,526	2,783	903,309	908,150	(12,020)	896,130	1,864	3,240
Microsoft	11/3/2025	8/3/2025	4.38	1,451,815	1,341	1,453,156	1,459,725	(22,290)	1,437,435	15,365	5,247
<b>Total Corporate Securities</b>				<b>10,902,715</b>	<b>(19,690)</b>	<b>10,883,025</b>	<b>10,675,936</b>	<b>(125,481)</b>	<b>10,550,455</b>	<b>104,136</b>	<b>21,168</b>
<b>Municipal Securities</b>											
New York NY	11/1/2023	N/A	2.60	999,777	23	999,800	984,800	(2,480)	982,320	8,567	2,165
New York State	3/15/2024	N/A	2.32	1,165,000	-	1,165,000	1,137,390	(1,410)	1,135,980	12,458	2,251
<b>Total Municipal Securities</b>				<b>2,164,777</b>	<b>23</b>	<b>2,164,800</b>	<b>2,122,190</b>	<b>(3,890)</b>	<b>2,118,300</b>	<b>21,025</b>	<b>4,416</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			4.32	170,540	174,167	344,707	170,540	174,167	344,707	942	942
<b>Total Cash &amp; Cash Equivalents</b>				<b>170,540</b>	<b>174,167</b>	<b>344,707</b>	<b>170,540</b>	<b>174,167</b>	<b>344,707</b>	<b>942</b>	<b>942</b>
<b>Pending Cash</b>				<b>69,023</b>			<b>69,023</b>				
<b>Total Core Portfolio Liquidity Buffer</b>				<b>50,096,042</b>	<b>101,053</b>	<b>50,197,095</b>	<b>48,715,282</b>	<b>(307,360)</b>	<b>48,407,922</b>	<b>234,855</b>	<b>88,867</b>

### GOB Series 2020 Portfolio

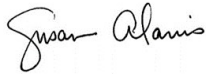
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 01/31/23	Change in Book Value	Book Value 02/28/23	Market Value 01/31/23	Change in Market Value	Market Value 02/28/23	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	2/28/2023	N/A	0.00	16,009,788	(16,009,788)	-	15,976,780	(15,976,780)	-	-	21,707
US Treasury	3/31/2023	N/A	1.95	16,003,989	22,212	16,026,201	15,935,403	53,928	15,989,331	8,378	23,755
US Treasury	4/30/2023	N/A	2.06	9,495,551	(4,948)	9,490,603	9,433,738	13,461	9,447,199	87,140	15,217
<b>Total U.S. Treasury Bonds</b>				<b>41,509,328</b>	<b>(15,992,524)</b>	<b>25,516,804</b>	<b>41,345,921</b>	<b>(15,909,391)</b>	<b>25,436,530</b>	<b>95,518</b>	<b>60,679</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			4.32	286,533	16,041,011	16,327,544	286,533	16,041,011	16,327,544	2,848	2,848
<b>Total Cash &amp; Cash Equivalents</b>				<b>286,533</b>	<b>16,041,011</b>	<b>16,327,544</b>	<b>286,533</b>	<b>16,041,011</b>	<b>16,327,544</b>	<b>2,848</b>	<b>2,848</b>
<b>Total GOB Series 2020</b>				<b>41,795,861</b>	<b>48,487</b>	<b>41,844,348</b>	<b>41,632,454</b>	<b>131,620</b>	<b>41,764,074</b>	<b>98,366</b>	<b>63,527</b>

**GOB Series 2022 Portfolio**

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 01/31/23	Change in Book Value	Book Value 02/28/23	Market Value 01/31/23	Change in Market Value	Market Value 02/28/23	Accrued Interest	Total Earnings
<b>U.S. Treasury Bonds:</b>											
US Treasury	11/30/2023	N/A	4.79	3,983,576	8,013	3,991,589	3,982,088	(651)	3,981,437	21,622	14,666
US Treasury	1/31/2024	N/A	4.90	12,595,963	38,772	12,634,735	12,606,654	(4,585)	12,602,069	9,183	47,638
US Treasury	2/15/2024	N/A	4.91	2,221,256	3,601	2,224,857	2,223,987	(4,880)	2,219,107	2,414	8,390
US Treasury	3/31/2024	N/A	4.91	5,755,180	11,545	5,766,725	5,766,688	(17,949)	5,748,839	52,621	21,238
US Treasury	4/30/2024	N/A	4.89	12,047,905	21,715	12,069,620	12,078,840	(49,352)	12,029,488	108,800	46,892
US Treasury	6/30/2024	N/A	4.86	11,660,841	16,265	11,677,106	11,706,807	(70,086)	11,636,721	59,470	44,017
US Treasury	7/31/2024	N/A	4.84	2,240,053	3,074	2,243,127	2,250,596	(15,640)	2,234,956	5,528	8,411
<b>Total U.S. Treasury Bonds</b>				<b>50,504,774</b>	<b>102,985</b>	<b>50,607,759</b>	<b>50,615,660</b>	<b>(163,043)</b>	<b>50,452,617</b>	<b>259,638</b>	<b>191,252</b>
<b>Agency Securities:</b>											
F H L B	12/14/2023	N/A	5.05	-	201,852	201,852	-	201,787	201,787	-	368
<b>Total Agency Securities</b>				<b>-</b>	<b>201,852</b>	<b>201,852</b>	<b>-</b>	<b>201,787</b>	<b>201,787</b>	<b>-</b>	<b>368</b>
<b>Corporate Securities:</b>											
Nordea	8/17/2023	N/A	5.03	14,994,944	8	14,994,952	14,996,649	(5,398)	14,991,251	85,901	58,672
HSBC	9/29/2023	N/A	5.57	12,000,000	-	12,000,000	12,029,280	(12,240)	12,017,040	207,947	51,987
Royal Bk	10/31/2023	N/A	5.63	20,000,000	-	20,000,000	20,056,400	(30,200)	20,026,200	353,439	87,578
Toronto	10/31/2023	N/A	5.65	20,000,000	-	20,000,000	20,056,800	(42,000)	20,014,800	354,694	87,889
Credit Agricole	11/3/2023	N/A	5.10	1,209,293	(335)	1,208,958	1,208,846	(2,400)	1,206,446	21,119	4,852
UBS	2/9/2024	N/A	5.64	6,095,884	24,331	6,120,215	6,128,018	(6,741)	6,121,277	16,211	41,183
Bank of New Zealand	2/20/2024	N/A	5.36	6,005,603	8,341	6,013,944	6,016,939	(10,037)	6,006,902	6,545	26,191
Swedbank	3/18/2024	N/A	5.49	6,100,647	21,756	6,122,403	6,119,223	3,082	6,122,305	24,708	26,304
ANZ New Zealand	3/19/2024	N/A	5.44	6,054,222	9,227	6,063,449	6,083,903	(29,154)	6,054,749	94,707	26,766
Bank of America	4/1/2024	N/A	5.23	5,986,953	5,472	5,992,425	6,021,440	(42,186)	5,979,254	101,167	25,704
JPMorgan Chase Co	5/13/2024	N/A	5.16	5,574,137	6,348	5,580,485	5,624,166	(46,406)	5,577,760	61,770	23,505
Bank of New York	5/15/2024	4/15/2024	5.14	5,940,790	7,714	5,948,504	5,971,484	(37,452)	5,934,032	60,767	24,912
ASB Bank	5/23/2024	N/A	5.34	6,005,350	9,958	6,015,308	6,019,822	(28,219)	5,991,603	52,530	26,040
Svenska	6/11/2024	N/A	5.45	6,090,392	23,123	6,113,515	6,127,030	(18,395)	6,108,635	7,944	26,102
<b>Total Corporate Securities</b>				<b>122,058,215</b>	<b>115,943</b>	<b>122,174,158</b>	<b>122,460,000</b>	<b>(307,746)</b>	<b>122,152,254</b>	<b>1,449,449</b>	<b>537,685</b>
<b>Cash &amp; Cash Equivalents:</b>											
First Am Govt - Money Market			4.32	137,285	(26,077)	111,208	137,285	(26,077)	111,208	4,710	4,710
Barclays	2/13/2023	N/A	0.00	12,180,887	(12,180,887)	-	12,181,578	(12,181,578)	-	-	19,113
CRC	3/14/2023	N/A	4.93	2,028,732	7,695	2,036,427	2,029,168	7,466	2,036,634	-	7,695
Cooperatieve Centrale	6/30/2023	N/A	5.31	4,003,159	16,319	4,019,478	4,006,564	13,456	4,020,020	-	16,319
Macquarie	6/30/2023	N/A	5.42	12,199,553	50,823	12,250,376	12,215,612	41,026	12,256,638	-	50,822
Mizuho	7/18/2023	N/A	5.02	850,224	3,316	853,540	849,860	3,045	852,905	-	3,316
Canadian Imperial	7/31/2023	N/A	5.46	12,055,025	50,552	12,105,577	12,071,119	38,130	12,109,249	-	50,552
MUFG Bank	7/31/2023	N/A	5.54	12,245,372	52,053	12,297,425	12,266,129	38,746	12,304,875	-	52,053
Natixis N Y	8/4/2023	N/A	5.50	6,071,603	25,626	6,097,229	6,079,258	20,654	6,099,912	-	25,626
Citigroup Global	9/7/2023	N/A	5.60	6,076,545	26,132	6,102,677	6,086,827	19,154	6,105,981	-	26,132
Cooperative Rabobank	10/17/2023	N/A	5.05	15,016,930	58,938	15,075,868	14,993,460	38,745	15,032,205	-	58,938
BofA Securities	10/31/2023	N/A	5.71	20,383,000	89,250	20,472,250	20,434,425	50,788	20,485,213	-	89,250
Barclays	11/14/2023	N/A	5.55	-	12,214,881	12,214,881	-	12,216,765	12,216,765	-	24,444
BPCE	11/20/2023	N/A	5.24	5,698,136	23,193	5,721,329	5,695,272	13,424	5,708,696	-	23,192
Ridgefield	3/9/2023	N/A	4.88	12,221,056	45,845	12,266,901	12,222,775	44,699	12,267,474	-	45,845
<b>Total Cash &amp; Cash Equivalents</b>				<b>121,167,507</b>	<b>457,659</b>	<b>121,625,166</b>	<b>121,269,332</b>	<b>338,443</b>	<b>121,607,775</b>	<b>4,710</b>	<b>498,007</b>
<b>Total GOB Series 2022</b>				<b>293,730,496</b>	<b>878,439</b>	<b>294,608,935</b>	<b>294,344,992</b>	<b>69,441</b>	<b>294,414,433</b>	<b>1,713,797</b>	<b>1,227,312</b>

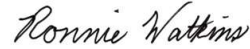
**Monthly Board Report**

We believe the investment data is accurate in all material respects and fairly represents the Tarrant County College District's investment positions as of February 28, 2023. We certify that the investment portfolios, individually and in aggregate, comply with the Tarrant County College District's Investment Policy adopted September 15, 2022 and with applicable sections of the Public Funds Investment Act (Government Code Title 10, Subtitle F, Chapter 2256).



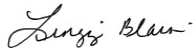
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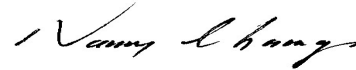
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