

**Tarrant County College District
Monthly Board Report
For July 2023**

Economic Update

The Federal Reserve (Fed) increased the overnight federal funds rate by 0.25% at its July Meeting, to a new target range of 5.25% to 5.50%. This comes after the central bank left rates unchanged at its June meeting. Fed Chair Jerome Powell highlighted that the fed is no longer forecasting a U.S. recession. On a year-over-year basis, headline CPI rose 3.0% as of June, the lowest annual increase in over two years and another step lower from the 4% YoY pace in May and 6.5% in December of 2022.

Looking Ahead

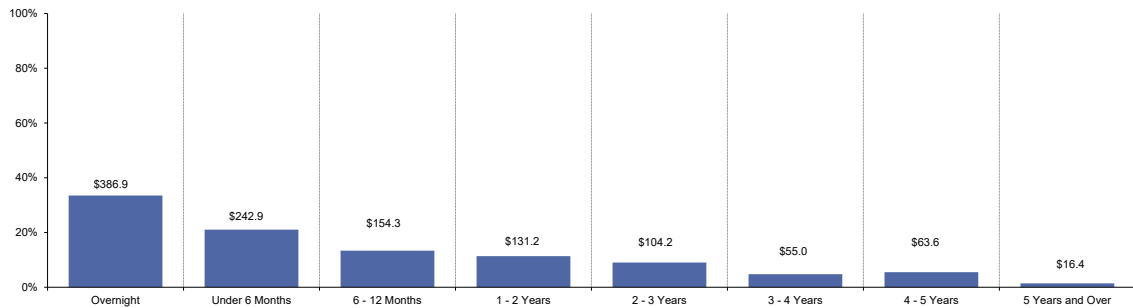
Markets seem to be converging to PFMAM's long-standing view that the U.S. would avoid recession and short-term rates will remain elevated for the foreseeable future. As rates have continued to gravitate higher and the yield curve remains deeply inverted, we believe fixed-income portfolios should maintain a modestly defensive duration bias.

Portfolio	Yield	Total Earnings	Accrued Interest	Book Value 06/30/23	Change in Book Value	Book Value 07/31/23	Market Value 06/30/23	Change in Market Value	Market Value 07/31/23	% of Total
TexPool ¹	5.12%	43,723	-	10,047,399	43,723	10,091,122	10,047,399	43,723	10,091,122	0.9%
TexSTAR ¹	5.11%	347,276	-	81,895,797	(5,677,535)	76,218,262	81,895,797	(5,677,535)	76,218,262	6.6%
TexasDaily Operating ¹	5.15%	47,042	-	10,751,673	47,042	10,798,715	10,751,673	47,042	10,798,715	0.9%
TexasDaily Select Operating ¹	5.31%	357,253	-	73,267,046	9,567,600	82,834,646	73,267,046	9,567,600	82,834,646	7.2%
Lone Star-Corp Overnight Fund ¹	5.31%	625,641	-	138,823,928	(13,074,359)	125,749,569	138,823,928	(13,074,359)	125,749,569	10.9%
Beneficial Interest in Funds Held by Affiliate	N/A	27,562	360	16,719,524	40,117	16,759,641	15,976,249	245,271	16,221,520	1.4%
Core Portfolio Liquidity Buffer ²	2.96%	115,212	256,438	50,387,064	81,798	50,468,862	48,957,712	146,179	49,103,891	4.2%
Core Portfolio ²	3.27%	312,076	1,522,247	341,514,691	1,993,320	343,508,012	330,890,455	1,511,676	332,402,131	28.7%
TexasDaily GOB Series 2020 ¹	5.15%	2,278	-	-	2,278	2,278	-	2,278	2,278	0.0%
TexasDaily Select GOB Series 2020 ¹	5.31%	155,885	-	33,141,626	7,154,165	40,295,791	33,141,626	7,154,165	40,295,791	3.5%
Texas TERM GOB Series 2020	N/A	36,682	-	16,000,000	(16,000,000)	0	16,000,000	(16,000,000)	0	0.0%
GOB Series 2020 Portfolio ²	5.09%	70,585	268	16,376,728	70,572	16,447,300	16,384,021	62,107	16,446,128	1.4%
TexasDaily GOB Series 2022 ¹	5.15%	43	-	14,216	(14,174)	43	14,216	(14,174)	43	0.0%
Texas TERM GOB Series 2022	5.27%	419,724	1,453,221	98,177,056	(14,150,000)	84,027,056	98,177,056	(14,150,000)	84,027,056	7.3%
GOB Series 2022 Portfolio ²	5.35%	1,347,654	3,503,593	298,814,603	653,359	299,467,961	298,266,689	704,815	298,971,504	25.8%
TexasDaily Select GOB Series 2022	5.31%	17,178	-	-	14,526,623	14,526,623	-	14,526,623	14,526,623	1.3%
Total		\$ 3,925,815	\$ 6,736,128	\$ 1,185,931,351	\$ (14,735,469)	\$ 1,171,195,882	\$ 1,172,593,866	\$ (14,904,587)	\$ 1,157,689,280	100%

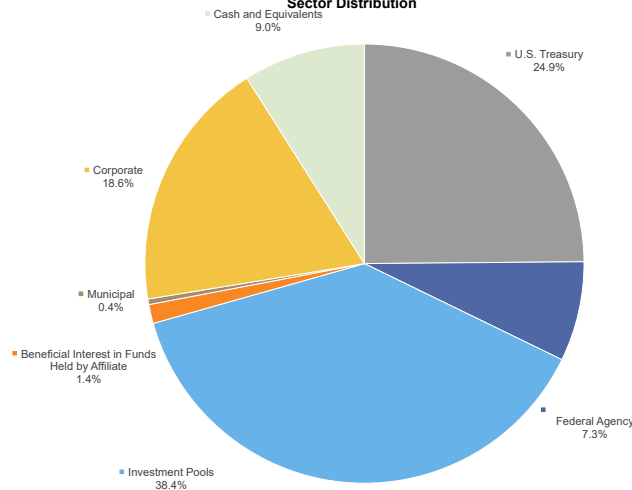
1. Monthly Distribution Yield. Please see individual funds for descriptions.

2. Yield at cost accounting for days held during the month

Total Maturity Distribution



Sector Distribution



Weighted Average		Yield
Total Investment Portfolio		4.59%
Monthly	12 Month Average of 3 Month Tbill	4.41%
Monthly	12 Month Average of 1 Year Tbill	4.72%
Quarterly	ICE BofA 1-5 Year US Treasury Index	N/A

WAM	
Total Investment Portfolio	392.96

Key Market Takeaways

Short-term credit markets (commercial paper and certificates of deposit) remain attractive as rates are high and the money market credit curve is quite steep.

Core Portfolio Continued

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 06/30/23	Change in Book Value	Book Value 07/31/23	Market Value 06/30/23	Change in Market Value	Market Value 07/31/23	Accrued Interest	Total Earnings
Corporate Securities:											
Toronto Dominion	9/28/2023	N/A	4.80	3,500,000	-	3,500,000	3,492,580	2,835	3,495,415	142,800	14,467
Bank of Montreal	1/10/2025	N/A	1.57	1,248,717	71	1,248,789	1,174,738	4,088	1,178,825	1,094	1,634
Bank of Nova Scotia	1/10/2025	N/A	1.54	2,746,350	202	2,746,552	2,575,870	14,603	2,590,473	2,326	3,525
Cooperative	1/10/2025	N/A	1.64	1,494,088	328	1,494,416	1,410,390	4,470	1,414,860	1,203	2,047
Cooperative	1/13/2025	N/A	5.01	1,999,769	13	1,999,782	1,984,140	2,260	1,986,400	5,000	8,346
Apple	2/9/2025	N/A	0.00	1,005,426	(1,005,426)	-	960,230	(960,230)	-	-	(38,406)
Novartis Capital	2/14/2025	N/A	0.00	1,984,471	(1,984,471)	-	1,896,140	(1,896,140)	-	-	(83,265)
Commonwealth	3/14/2025	N/A	2.30	1,590,000	-	1,590,000	1,510,182	6,233	1,516,415	13,893	3,042
USAA	5/1/2025	N/A	3.49	1,501,921	142	1,502,064	1,445,402	9,572	1,454,974	12,698	4,375
Nordea Bank	6/6/2025	N/A	3.60	1,329,931	3	1,329,934	1,274,087	5,546	1,279,633	7,315	3,993
Skandinaviska	6/9/2025	N/A	0.00	2,198,121	(2,198,121)	-	2,114,816	(2,114,816)	-	-	(76,984)
Colgate Palmolive	8/15/2025	N/A	3.13	324,789	8	324,798	312,891	845	313,736	4,646	848
Westpac Bkg	8/26/2025	N/A	4.07	2,483,037	668	2,483,705	2,422,800	3,300	2,426,100	40,203	8,449
Automatic Data	9/15/2025	6/15/2025	1.82	2,065,701	(2,524)	2,063,177	1,933,700	1,780	1,935,480	25,500	3,101
Bank New York	11/21/2025	11/21/2024	5.14	3,205,526	(196)	3,205,330	3,183,072	768	3,183,840	32,505	13,735
State Str	2/6/2026	2/26/2025	1.75	150,000	-	150,000	140,540	113	140,652	1,273	218
State Street	3/30/2026	3/30/2025	2.36	1,520,993	(649)	1,520,344	1,430,460	5,145	1,435,605	14,626	2,977
JPMorgan Chase	4/1/2026	1/1/2026	5.16	-	2,862,681	2,862,681	-	2,860,590	2,860,590	33,000	4,301
Bank of America	4/19/2026	N/A	5.42	2,379,277	3,658	2,382,936	2,398,125	1,800	2,399,925	24,792	10,950
Bank Montreal	6/5/2026	N/A	5.33	1,648,856	33	1,648,889	1,646,172	4,769	1,650,941	13,603	7,321
JPMorgan Chase	6/15/2026	N/A	0.00	2,957,993	(2,957,993)	-	2,858,580	(2,858,580)	-	-	(97,800)
Swedbank	6/15/2026	N/A	5.47	3,350,000	-	3,350,000	3,320,554	10,550	3,330,604	23,423	15,276
Cooperative	7/17/2026	N/A	5.08	-	5,000,000	5,000,000	-	5,019,600	5,019,600	7,761	7,761
Toronto Dominion	7/17/2026	N/A	5.54	-	2,499,729	2,499,729	-	2,511,300	2,511,300	5,378	5,382
State Street	8/3/2026	N/A	5.27	-	1,415,000	1,415,000	-	1,415,000	1,415,000	-	-
Skandinaviska	9/9/2026	N/A	5.78	-	2,092,075	2,092,075	-	2,101,296	2,101,296	11,360	6,595
National	1/12/2027	N/A	1.97	2,742,351	184	2,742,534	2,469,445	9,103	2,478,548	2,739	4,508
Toronto Dominion	1/12/2027	N/A	0.00	2,743,830	(2,743,830)	-	2,472,003	(2,472,003)	-	-	(282,837)
Royal Bk Cda	1/21/2027	N/A	3.85	3,760,750	5,705	3,766,455	3,587,840	19,400	3,607,240	2,278	12,539
Bank of NY	1/26/2027	12/26/2026	2.07	1,499,089	22	1,499,110	1,349,865	6,435	1,356,300	427	2,584
Bank New	1/27/2027	N/A	2.29	2,000,000	-	2,000,000	1,804,940	3,280	1,808,220	508	3,808
Procter Gamble	2/1/2027	N/A	1.93	2,497,451	60	2,497,512	2,287,000	9,500	2,296,500	23,750	4,019
Roche Holdings	3/10/2027	2/10/2027	2.31	2,500,000	-	2,500,000	2,297,125	2,575	2,299,700	22,658	4,821
Nike	3/27/2027	1/27/2027	4.74	2,147,592	3,461	2,151,054	2,160,022	(1,725)	2,158,297	21,786	8,732
Visa	4/15/2027	2/15/2027	3.52	1,416,091	1,879	1,417,970	1,367,520	(5,145)	1,362,375	8,392	4,254
Amazon	6/3/2027	4/3/2027	4.73	2,631,172	7,979	2,639,151	2,632,200	9,000	2,641,200	5,800	10,979
Procter Gamble	8/11/2027	N/A	4.59	1,404,818	1,964	1,406,783	1,405,140	(285)	1,404,855	20,188	5,527
Walmart	9/9/2027	8/9/2027	4.00	1,996,378	73	1,996,451	1,961,760	3,160	1,964,920	31,161	6,657
Apple	9/12/2027	6/12/2027	4.65	1,869,920	2,629	1,872,549	1,876,700	3,220	1,879,920	22,394	7,462
National Australia	1/12/2028	N/A	4.94	1,000,000	-	1,000,000	999,450	(2,310)	997,140	2,609	4,120
Bank of America	1/20/2028	1/20/2027	5.19	1,134,495	1,220	1,135,715	1,134,660	(876)	1,133,784	1,402	5,044
Nestle Holdings	3/14/2028	2/14/2028	5.01	3,499,145	16	3,499,161	3,544,135	(9,975)	3,534,160	66,597	14,599
Walmart	4/15/2028	3/15/2028	3.94	409,276	13	409,289	400,144	299	400,443	4,575	1,345
JPMorgan Chase	5/1/2028	5/1/2027	5.03	936,796	1,109	937,906	934,850	1,290	936,140	8,850	4,059
National Australia	6/13/2028	N/A	4.94	1,297,799	38	1,297,837	1,287,169	3,042	1,290,211	8,493	5,346
Toronto Dominion	7/17/2028	N/A	5.52	-	1,650,000	1,650,000	-	1,667,045	1,667,045	3,544	3,544
Total Corporate Securities				78,171,923	4,657,754	82,829,677	75,457,434	5,401,225	80,858,658	682,550	(337,000)
Municipal Securities											
New York NY	5/1/2026	N/A	3.73	980,000	-	980,000	944,475	78	944,553	9,143	3,048
			3.53	465,000	-	465,000	447,437	153	447,590	2,098	1,368
New York State	3/15/2027	N/A	2.89	520,000	-	520,000	485,488	(400)	485,087	5,673	1,251
Oregon St Dept	4/1/2027	N/A	4.00	940,000	-	940,000	917,609	(949)	916,660	8,556	3,130
Connecticut State	5/15/2028	N/A	4.51	800,000	-	800,000	794,760	1,616	796,376	3,905	3,004
Total Municipal Securities				3,705,000	-	3,705,000	3,589,769	498	3,590,267	29,376	11,802
Cash & Cash Equivalents:											
First Am Govt - Money Market		N/A	5.18	337,797	(168,106)	169,691	337,797	(168,106)	169,691	6,819	6,819
Total Cash & Cash Equivalents				337,797	(168,106)	169,691	337,797	(168,106)	169,691	6,819	6,819
Pending Cash									(1,415,000)		
Total Core Portfolio				341,514,691	1,993,320	343,508,012	330,890,455	2,926,676	332,402,131	1,522,247	312,076

Core Portfolio Liquidity Buffer

Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 06/30/23	Change in Book Value	Book Value 07/31/23	Market Value 06/30/23	Change in Market Value	Market Value 07/31/23	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	7/31/2024	N/A	1.13	1,258,278	(648)	1,257,630	1,202,250	3,900	1,206,150	59	1,224
US Treasury	9/15/2024	N/A	1.19	1,485,435	1,021	1,486,457	1,413,810	5,505	1,419,315	2,125	1,495
US Treasury	11/15/2024	N/A	1.22	2,027,744	(1,710)	2,026,034	1,920,620	4,380	1,925,000	9,538	2,081
US Treasury	1/15/2025	N/A	1.32	2,492,636	405	2,493,041	2,350,975	7,225	2,358,200	1,299	2,792
US Treasury	4/30/2025	N/A	2.83	1,435,579	2,985	1,438,564	1,380,120	4,275	1,384,395	1,429	3,462
US Treasury	6/15/2025	N/A	3.28	1,637,538	540	1,638,079	1,587,152	1,238	1,588,389	6,092	4,558
US Treasury	7/31/2025	N/A	3.66	2,099,127	6,146	2,105,273	2,047,410	5,895	2,053,305	15	6,627
US Treasury	10/15/2025	N/A	4.32	1,547,741	84	1,547,824	1,532,687	(481)	1,532,206	19,439	8,543
US Treasury	11/30/2025	N/A	4.03	1,834,933	5,795	1,840,728	1,805,320	4,300	1,809,620	1,270	6,430
US Treasury	1/31/2026	N/A	3.86	1,830,809	5,550	1,836,359	1,795,620	4,380	1,800,000	20	6,192
US Treasury	3/31/2026	N/A	3.84	1,633,642	4,365	1,638,007	1,604,298	2,698	1,606,996	4,486	5,486
US Treasury	4/30/2026	N/A	3.83	1,836,547	4,900	1,841,447	1,800,940	3,520	1,804,460	3,791	6,164
US Treasury	5/15/2026	N/A	4.21	1,861,819	4,084	1,865,903	1,845,400	2,340	1,847,740	6,889	6,821
US Treasury	6/30/2026	N/A	4.53	630,492	496,319	1,126,811	630,714	497,211	1,127,925	951	4,181
Total U.S. Treasury Bonds				23,612,320	529,836	24,142,156	22,917,315	546,386	23,463,701	57,403	66,058
Agency Securities:											
F F C B	10/12/2023	N/A	0.00	499,133	(499,133)	-	492,905	(492,905)	-	-	(5,974)
F H L B	5/24/2024	8/24/2023	1.21	992,635	696	993,331	954,800	3,090	957,890	698	1,009
F F C B	7/19/2024	N/A	1.25	991,440	691	992,131	948,240	2,820	951,060	140	1,041
F N M A	10/15/2024	N/A	1.25	2,009,438	(620)	2,008,819	1,908,220	6,060	1,914,280	9,569	2,088
F H L B	12/13/2024	N/A	1.26	1,021,235	(1,240)	1,019,995	964,580	2,240	966,820	3,667	1,052
F H L B	1/28/2025	10/28/2023	1.31	999,921	4	999,925	939,580	710	940,290	108	1,088
F H L B	2/28/2025	8/28/2023	3.51	979,353	1,053	980,406	951,280	(240)	951,040	9,350	2,886
F H L B	2/28/2025	N/A	5.07	998,898	56	998,954	997,310	3,760	1,001,070	20,556	4,223
F N M A	4/22/2025	N/A	3.22	955,311	2,096	957,406	924,820	2,160	926,980	1,719	2,617
F F C B	7/28/2025	N/A	4.98	-	997,981	997,981	-	998,480	998,480	406	417
F H L B	8/28/2025	8/28/2023	4.92	982,611	683	983,295	977,990	(2,090)	975,900	16,988	4,058
F H L B	12/12/2025	N/A	3.99	1,011,551	(400)	1,011,151	991,430	3,880	995,310	6,125	3,350
F F C B	3/2/2026	N/A	3.91	1,014,668	(466)	1,014,201	997,540	(1,150)	996,390	18,625	3,284
Total Agency Securities				12,456,194	501,401	12,957,595	12,048,695	526,815	12,575,510	87,950	21,139
Corporate Securities:											
Blackrock	3/18/2024	N/A	1.17	1,524,659	(2,929)	1,521,730	1,477,290	315	1,477,605	19,396	1,446
Apple	5/6/2024	N/A	1.20	1,528,211	(2,821)	1,525,390	1,477,710	2,145	1,479,855	12,219	1,491
Exxon Mobile	8/16/2024	7/16/2024	1.36	503,650	(275)	503,375	482,000	745	482,745	4,627	567
Apple	1/13/2025	11/13/2024	1.53	509,074	(501)	508,574	482,095	1,725	483,820	688	645
Exxon Mobile	3/19/2025	2/19/2025	4.88	484,703	756	485,459	481,695	880	482,575	5,485	2,003
Chevron Corp	5/11/2025	4/11/2025	3.26	1,648,958	2,327	1,651,284	1,592,934	4,420	1,597,354	5,871	4,528
Walmart	9/9/2025	N/A	3.86	1,501,134	(44)	1,501,090	1,470,060	2,175	1,472,235	23,075	4,831
Procter Gamble	10/29/2025	N/A	4.46	915,432	3,081	918,513	906,130	1,570	907,700	1,406	3,539
Microsoft	11/3/2025	8/3/2025	4.38	1,459,000	1,485	1,460,485	1,443,885	2,760	1,446,645	11,458	5,391
Visa	12/14/2025	9/14/2025	4.32	973,208	926	974,134	958,530	20	958,550	4,113	3,551
Berkshire Hathaway	3/15/2026	12/15/2025	3.92	979,784	634	980,419	963,270	(2,590)	960,680	11,806	3,238
Total Corporate Securities				12,027,813	2,640	12,030,453	11,735,599	14,165	11,749,764	100,142	31,231
Municipal Securities											
New York NY	11/1/2023	N/A	0.00	999,900	(999,900)	-	990,370	(990,370)	-	-	(6,203)
NY State Dorm Auth	3/15/2024	N/A	2.32	1,165,000	-	1,165,000	1,139,894	1,363	1,141,257	10,206	2,251
Total Municipal Securities				2,164,900	(999,900)	1,165,000	2,130,264	(989,007)	1,141,257	10,206	(3,952)
Cash & Cash Equivalents:											
First Am Govt - Money Market		N/A	5.18	125,838	47,820	173,658	125,838	47,820	173,658	737	737
Total Cash & Cash Equivalents				125,838	47,820	173,658	125,838	47,820	173,658	737	737
Pending Cash											
Total Core Portfolio Liquidity Buffer				50,387,064	81,798	50,468,862	48,957,712	146,179	49,103,891	256,438	115,212

GOB Series 2020 Portfolio

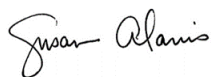
Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 06/30/23	Change in Book Value	Book Value 07/31/23	Market Value 06/30/23	Change in Market Value	Market Value 07/31/23	Accrued Interest	Total Earnings
Agency Securities:											
F H L B	8/30/2023	N/A	5.09	16,313,904	70,316	16,384,220	16,321,197	61,852	16,383,049	-	70,316
Total Agency Securities				16,313,904	70,316	16,384,220	16,321,197	61,852	16,383,049	-	70,316
Cash & Cash Equivalents:											
First Am Govt - Money Market		N/A	5.18	62,824	255	63,080	62,824	255	63,080	268	268
Total Cash & Cash Equivalents				62,824	255	63,080	62,824	255	63,080	268	268
Pending Cash				-							
Total GOB Series 2020				16,376,728	70,572	16,447,300	16,384,021	62,107	16,446,128	268	70,585

GOB Series 2022 Portfolio


Investment Type	Maturity Date	Next Call Date	Yield to Maturity	Book Value 06/30/23	Change in Book Value	Book Value 07/31/23	Market Value 06/30/23	Change in Market Value	Market Value 07/31/23	Accrued Interest	Total Earnings
U.S. Treasury Bonds:											
US Treasury	11/30/2023	N/A	4.79	4,026,502	8,871	4,035,373	4,016,602	9,361	4,025,963	14,651	16,197
US Treasury	1/31/2024	N/A	4.90	12,803,670	42,926	12,846,597	12,761,758	49,649	12,811,407	311	52,737
US Treasury	2/15/2024	N/A	4.91	2,240,548	3,987	2,244,535	2,232,749	5,153	2,237,902	28,798	9,333
US Treasury	3/31/2024	N/A	4.91	5,817,027	12,782	5,829,808	5,791,238	18,087	5,809,325	44,840	25,946
US Treasury	4/30/2024	N/A	4.89	12,164,236	24,042	12,188,278	12,104,012	30,504	12,134,516	78,342	47,544
US Treasury	6/30/2024	N/A	4.86	11,747,975	18,008	11,765,983	11,677,864	24,757	11,702,621	31,200	48,233
US Treasury	7/31/2024	N/A	4.84	2,256,522	3,404	2,259,925	2,241,695	5,382	2,247,077	188	9,309
US Treasury	8/31/2024	N/A	5.41	-	17,498,738	17,498,738	-	17,503,515	17,503,515	243,450	70,042
Total U.S. Treasury Bonds				51,056,480	17,612,757	68,669,236	50,825,918	17,646,408	68,472,325	441,780	279,340
Agency Securities:											
F H L B	9/6/2023	N/A	5.02	2,070,940	8,819	2,079,759	2,071,462	7,921	2,079,383	-	8,819
F H L B	12/14/2023	N/A	5.05	205,304	877	206,181	205,220	796	206,016	-	877
F H L B	12/29/2023	N/A	5.45	482,009	2,225	484,234	482,714	1,861	484,575	-	2,225
Total Agency Securities				2,758,253	11,921	2,770,173	2,759,396	10,578	2,769,974	-	11,921
Corporate Securities:											
Nordea	8/17/2023	N/A	5.03	14,994,987	9	14,994,995	14,991,101	900	14,992,001	406,456	64,958
HSBC	9/29/2023	N/A	5.57	12,000,000	-	12,000,000	11,997,600	2,040	11,999,640	492,017	57,557
Royal Bk	10/31/2023	N/A	5.63	20,000,000	-	20,000,000	19,992,000	(5,600)	19,986,400	831,989	96,961
Toronto	10/31/2023	N/A	5.65	20,000,000	-	20,000,000	19,993,000	1,400	19,994,400	834,944	97,306
Credit Agricole	11/3/2023	N/A	5.10	1,207,497	(371)	1,207,126	1,204,854	277	1,205,132	49,463	5,372
UBS	2/9/2024	N/A	5.64	6,226,226	26,937	6,253,163	6,204,609	27,542	6,232,151	28,248	29,345
Bank of New Zealand	2/20/2024	N/A	5.36	6,050,289	9,235	6,059,524	6,019,571	19,584	6,039,155	95,795	27,085
Swedbank	3/18/2024	N/A	5.49	6,217,199	24,087	6,241,287	6,189,394	33,769	6,223,163	20,161	28,635
ANZ New Zealand	3/19/2024	N/A	5.44	6,103,655	10,216	6,113,872	6,080,128	12,813	6,092,941	77,169	27,755
Bank of America	4/1/2024	N/A	5.23	6,016,264	6,058	6,022,321	5,998,981	2,064	6,001,045	80,933	26,291
JPMorgan Chase Co	5/13/2024	N/A	5.16	5,608,140	7,027	5,615,168	5,579,578	13,348	5,592,926	44,612	24,186
Bank of New York	5/15/2024	4/15/2024	5.14	5,982,115	8,541	5,990,656	5,946,293	10,440	5,956,734	43,569	25,739
ASB Bank	5/23/2024	N/A	5.34	6,058,699	11,025	6,069,724	6,033,099	8,151	6,041,250	36,540	27,106
Svenska	6/11/2024	N/A	5.45	6,214,265	25,601	6,239,866	6,186,180	26,650	6,212,830	4,965	28,580
Total Corporate Securities				122,679,336	128,365	122,807,702	122,416,387	153,379	122,569,766	3,046,771	566,874
Cash & Cash Equivalents:											
Mizuho	7/18/2023	N/A	0.00	867,987	(867,987)	-	868,147	(868,147)	-	-	2,013
Canadian Imperial	7/31/2023	N/A	0.00	12,325,838	(12,325,838)	-	12,330,728	(12,330,728)	-	-	54,163
MUFG Bank	7/31/2023	N/A	0.00	12,524,229	(12,524,229)	-	12,529,932	(12,529,932)	-	-	55,771
Natixis N Y	8/4/2023	N/A	5.50	6,208,883	28,371	6,237,254	6,210,672	26,582	6,237,254	-	28,371
Citigroup Global	9/7/2023	N/A	5.60	6,216,537	28,932	6,245,469	6,217,514	27,506	6,245,020	-	28,932
Cooperative Rabobank	10/17/2023	N/A	5.05	15,332,668	65,253	15,397,921	15,305,750	71,265	15,377,014	-	65,253
BofA Securities	10/31/2023	N/A	5.71	20,861,125	98,813	20,959,938	20,856,875	93,500	20,950,375	-	98,813
Barclays	11/14/2023	N/A	5.55	12,444,278	58,289	12,502,568	12,432,919	60,452	12,493,371	-	58,289
BPCE	11/20/2023	N/A	5.24	5,822,381	25,677	5,848,059	5,809,498	28,334	5,837,832	-	25,677
BNP Paribas	12/4/2023	N/A	5.63	12,012,180	57,195	12,069,375	11,998,527	59,778	12,058,305	-	57,195
First Am Govt - Money Market		N/A	5.18	17,704,427	8,255,840	25,960,267	17,704,427	8,255,840	25,960,267	15,043	15,043
Total Cash & Cash Equivalents				122,320,534	(17,099,684)	105,220,850	122,264,988	(17,105,549)	105,159,439	15,043	489,519
Pending Cash				-	-	-	-	-	-	-	-
Total GOB Series 2022				298,814,603	653,359	299,467,961	298,266,689	704,815	298,971,504	3,503,593	1,347,654

Monthly Board Report

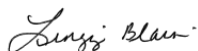
We believe the investment data is accurate in all material respects and fairly represents the Tarrant County College District's investment positions as of July 31, 2023. We certify that the investment portfolios, individually and in aggregate, comply with the Tarrant County College District's Investment Policy adopted September 15, 2022 and with applicable sections of the Public Funds Investment Act (Government Code Title 10, Subtitle F, Chapter 2256).



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